4 Prescribed Courses:
1. **MFIN1127 Corporate Finance** (prereq MFIN1021)
2. **MFIN1151 Investments** (prereq MFIN1021)
3. 1 Elective from the following list*
   - MFIN2202 Derivatives & Risk Management
   - MFIN2205 Corporate Financial Strategies
   - MFIN2225 Financial Policy
   - MFIN2230 International Finance
   - MFIN2235 Investment Banking
   - MFIN2250 Fixed Income Analysis
4. At least 1 Elective from any MFIN course offered outside of the required courses or another from the set list above. See list below for a sample of elective offerings. *
   - MFIN1132 Money & Capital Markets
   - MFIN2207 Real Estate Finance
   - MFIN2210 Entrepreneurial Finance
   - MFIN6602 Venture Capital
   - MFIN6606 Forecasting Techniques
   - MFIN6616 Investment Banking
   - MFIN6619 Seminar on Economic Crises
   - MFIN6621 Equity Security Analysis
   - MFIN6622 Mergers & Acquisitions
   - MFIN6665 Fundamental Analysis
   - MFIN6680 Renewable Energy Investments

*Not every course will be offered each semester—see Agora for up-to-date course listings. Additional courses may be added to the set list in the future.

All prescribed courses for the finance concentration must be taken at Boston College.

### Finance Faculty
- Rui Albuquerque, Associate Professor
- Ian Appel, Assistant Professor
- Pier Luigi Baldazzi, Professor
- Michael Barry, Associate Professor of the Practice
- Vincent Bogousslavsky, Assistant Professor
- Thomas Chemmanur, Professor
- Vyacheslav Fos, Associate Professor
- Rawley Heimer, Assistant Professor
- Drew Hession-Kunz, Senior Lecturer
- Clifford G. Holderness, Professor
- Edith Hotchkiss, Professor
- Robert James, Senior Lecturer
- Darren Kigsen, Associate Professor
- Leonid Kostovetsky, Assistant Professor
- Nadia Malenko, Associate Professor
- Nada Marcus, Professor, Mario J. Gabelli Endowed Chair
- Richard McGowan, SJ, Associate Professor of the Practice
- Alicia H. Munnell, Peter F. Drucker Chair in Management Sciences
- Dmitriy Murayev, Assistant Professor
- Jordan Nickerson, Assistant Professor
- Helen Frame Peters, Professor
- Jeffrey Pontiff, Professor, James F. Cleary Chair in Finance
- Jonathan Reuter, Associate Professor
- Michael Rush, Senior Lecturer
- Ronnie Sadka, Chairperson, Professor, and Senior Associate Dean of Faculty
- Elliott Smith, Senior Lecturer
- David Solomon, Assistant Professor
- Philip E. Strahan, Professor, John L. Collins Chair in Finance
- Robert Taggart, Professor
- Hassan Tehranian, Professor, Griffith Family Millennium Chair in Finance

### Careers
Career opportunities in finance are varied, and they encompass all industrial groups ranging from line management functions to advisory staff positions. Although any industrial classification scheme is somewhat arbitrary, it may be useful to identify four general sectors in which the financial manager may find himself/herself.

**CORPORATE FINANCE:** This includes positions in the finance arm of large and small privately held and publicly owned firms that sell goods ranging from standardized products to high-technology systems.

**FINANCIAL SERVICES:** These include: (1) traditional intermediaries such as commercial banks, savings banks, and credit unions; (2) sell-side institutions such as investment banks handling mergers and acquisitions, public offerings, and sell-side research; (3) buy-side asset management firms, such as pension funds and endowments, mutual funds, hedge funds, venture capital funds, and private equity firms; and (4) non-bank financial intermediaries such as brokerage houses and insurance companies.

**SERVICE FIRMS:** They include areas directly related to the finance function itself such as public accounting and financial consulting firms, as well as areas that incorporate finance as a necessary function of their operations, i.e., retailing, tourism, or entertainment.

**NON-PROFIT OR GOVERNMENT FIRMS/AGENCIES:** They include entities providing services in healthcare, education, social services, the arts, etc.

The Boston College Finance Department faculty assists students in making connections with alumni active in their area of interest in order to provide career guidance, internships, and future opportunities.

### Study Abroad
All required finance concentration core courses must be taken in the Carroll School of Management only. Students must take Financial Accounting (acct1021) prior to taking Basic Finance (MFIN1021). The Finance Department encourages taking no more than one finance elective course abroad unless special circumstances exist. The Finance Department relies on the Office of International Programs (OIP) to guide the student in this regard.

Programs such as the those offered at the London School of Economics (England), University College Dublin (Ireland), Melbourne University (Australia), Bocconi (Italy), University of New South Wales (Australia), Copenhagen Business School (Denmark), Hong Kong Institute of Science and Technology (China), University of Vienna (Austria), and many others offer excellent opportunities that qualify as required finance concentration electives. Any finance elective abroad must be equivalent to a finance elective taught at Boston College.

All students wishing to study abroad must first meet with an advisor from the OIP. If accepted into the study abroad program and approved by Richard Keeley, Senior Associate Dean of the Undergraduate Program, the student should then see Ronnie Sadka, Department Chair, or Elliott Smith, for course approvals before going abroad. When students wish to have a course considered they should email or bring a copy of the syllabus and course description for approval.

All approvals must be obtained prior to going abroad. No approvals will be granted after the course has been completed.
CONCENTRATION IN FINANCE

The goal of finance is the efficient management of funds by an economic entity, a process that includes the acquisition of funds, long-term and short-term investment decisions, and cash distribution. Financial management applies to all economic entities—households, private firms, non-profit organizations, and government agencies. Financial managers must understand and apply decision-making tools and techniques to the financial problems facing an organization. They must also be aware of the economic, social, and political constraints on the organization.

The finance curriculum is designed to help students function competently and professionally in the field of financial management. This includes:

1) Major investment, financing, and governance decisions (e.g., capital structure, mergers and acquisitions, dividends, board of directors, etc.) of corporations.

2) The risk and return tradeoffs in investment and know-how to evaluate basic financial products (e.g., stocks, bonds, derivatives).

3) The role of financial institutions/intermediaries (e.g., investment and commercial banks, asset management companies) in the financial system.

4) The role of financial markets in the economy and the need for efficient regulation.

Our courses cover the major areas of finance: corporate finance, investment management, and capital markets and financial institutions. Courses in corporate finance, investments, equity securities valuation, applied fundamental analysis, hedge funds, venture capital, fixed income analysis, and investment banking teach the decision-making process from the perspective of several economic entities while other courses such as money and capital markets and management of financial institutions describe the financial environment in which financial managers operate. The concentration in finance requires a mixture of these two types of courses. In all courses, however, students are expected to develop and apply the analytical skills necessary to identify problems, propose and evaluate solutions, and ultimately, make management decisions.

Many post-graduation opportunities are available to finance students. While some choose full-time volunteer service or graduate school, the large majority find full-time employment after graduation, primarily in the areas of investment services, corporate finance, banking, and consulting. Our success in placing students is very high. Moreover, the Boston College Finance Department has earned a strong reputation, not only in Boston but also on Wall Street, where we have placed many students in a number of prominent firms.

A recent survey named Boston College as a top 10 producer of Asset Managers among leading universities nationally. (eVestment – September 25, 2015)

BOSTON COLLEGE
FINANCE ACADEMY

The Boston College Finance Academy is a student-run organization established to inform Boston College students of all the opportunities available to them in the financial industries. In an effort to bring the academic and business worlds closer together, the Finance Academy organizes a number of events and trips throughout the year. The academy also offers services such as career and academic peer advisement. For more information, please visit: http://www.bc.edu/bcfa.

FINANCE DEPARTMENT
FULTON 330
140 COMMONWEALTH AVENUE
CHESTNUT HILL, MASSACHUSETTS 02467
(617) 552-3985 | www.bc.edu/finance