STUDY OPTIONS IN ECONOMICS
FOR CARROLL SCHOOL STUDENTS

All Carroll School of Management students, regardless of their area of concentration, are required to take Principles of Microeconomics, Principles of Macroeconomics (ECON1131-1132), and Statistics (OPER1135) as part of the Carroll School core. Only Carroll School students choosing to take the full set of 11 courses for the economics major should enroll in ECON1135. Since ECON1135 is school restricted to MCAS students, Carroll School students will need to go to the Economics Department to be enrolled.

Students from the Carroll School may choose economics as an area of concentration. Students with a serious interest in economics are encouraged to fulfill all the requirements of the Morrissey College of Arts and Sciences major.

Normally, students will have completed both principles courses before taking either theory course, although students who have finished one principles course can take the associated theory course concurrently with the second principles course. For example, a student who has completed ECON1131 may take ECON2201 concurrently with ECON1132. Students should complete at least one theory course before beginning the electives, although we recognize that scheduling constraints may make this difficult. Students who need to take an elective before completing a theory course should register for a 2000-level elective that has only principles as a prerequisite. It is also possible, with the permission of the professor, to take a 3000-level elective concurrently with its theory prerequisite.

Economics Department policy is that students take both theory courses and at least one of the two electives in MCAS. The remaining course may, subject to department approval of the specific course, be taken during the summer session at Boston College or another institution during the academic year as part of a study abroad program, or during the academic year through the Woods College of Advancing Studies. Transfer students should contact the Director of Undergraduate Studies in the Economics Department to discuss their specific situations.

LEARN MORE

Carroll School students interested in the economics concentration or major are encouraged to read the Frequently Asked Questions section of the Economics Department website at www.bc.edu/economics.

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ADVANCED PLACEMENT EXAMS

The department recognizes advanced placement courses in microeconomics and macroeconomics. Students who earn a 4 or 5 on AP micro or macro exams are not required to take the corresponding Boston College course (ECON1131 or ECON1132). However, for each course for which AP credit is granted, the student is required to take an additional elective in economics for a concentration or a major.

Carroll School students who received a 5 on AP Statistics are not required to take OPER1135 for the concentration.

AP credit in Statistics is not granted for Carroll School students pursuing the economics major. They must take ECON1135 at Boston College.

CONCENTRATION REQUIREMENTS

Four courses beyond ECON1131, ECON1132, and OPER1135 are required for the concentration:

Microeconomic Theory (ECON2201 or ECON2203)*
Macroeconomic Theory (ECON2202 or ECON2204)*

At least one of the intermediate theory courses must be completed by the end of the junior year.

Two electives with at least one of the courses chosen from ECON3000-ECON3999 (except ECON3336 and ECON3380).

*ECON2201 and ECON2202 have a prerequisite of one semester of calculus, which is fulfilled by the University’s math core requirement for Carroll School students. Calculus cannot be taken concurrently with ECON2201 and ECON2202. ECON2203 and ECON2204 have additional prerequisites. Carroll School honors program students who wish to take these courses should read the information provided in the description of the MCAS economics major.

Note: ECON2228 econometrics is not a requirement of the Carroll School concentration.

MAJOR IN ECONOMICS

Carroll School students interested in the economics major should take ECON1135 Statistics in the Economics Department rather than OPER1135. Since ECON1135 is school restricted to MCAS students, Carroll School students will need to go to the Economics Department to be enrolled.

Students who have passing scores on International Baccalaureate exams should contact the Director of Undergraduate Studies to discuss how this work can be applied to an economics major.

The major in economics has a co-requisite of one semester of calculus. This can be fulfilled by AP credit or by taking a semester of calculus at Boston College. The micro and macro theory courses have a prerequisite of one semester of calculus, and many of the 3000-level electives use some elements of calculus. Any student with a serious interest in economics should take at least one full year of calculus: MATH1102-MATH1103 (preferred), MATH1100-MATH1101, or the equivalent; additional math courses are essential for students considering graduate work in economics. The requirements for students who double major in economics and another MCAS major are the same as for the major. With specific course approval, a maximum of one course may be “double-counted.”
STUDY ABROAD

The Office of International Programs coordinates the study abroad option and can provide more detailed information about specific programs with particularly strong reputations in economics.

In order to transfer electives for credit toward the MCAS major or the Carroll School concentration, you must have completed both principles courses, one of the intermediate theory courses, and Statistics before going abroad. In addition, you must have earned a grade of at least B- in at least one of the intermediate theory courses.

MCAS majors may transfer up to three courses for credit toward the major from outside the department, chosen from the following list: one introductory course (micro principles or macro principles) and two electives. “Outside the department” includes study abroad, summer programs, and the Woods College.

Concentrators may transfer up to two courses from outside the department, chosen from the following list: one introductory course (micro principles or macro principles) and one elective.

Students with AP credits in principles and going abroad for the entire year should contact the department for exceptions to the number of credits allowed for transfer.

The department has a list of pre-approved courses posted on its web site that are accepted for credit toward the MCAS major and the Carroll School concentration. If you are interested in a course that is not on the list, contact Professor Bob Murphy, Director of Undergraduate Studies (murphyro@bc.edu; 617-552-3688; Maloney Hall 394) with a syllabus and, ideally, the prerequisites for the course.