10th Annual Finance Conference

June 4, 2015

Boston College
Chestnut Hill, Mass.

www.bc.edu/financeconference
The annual Carroll School of Management Finance Conference brings some of the nation’s top financial services companies and professionals together with faculty from the Carroll School’s noted Finance Department. This year we celebrate our 10th year of the conference, and the success of this signature event is a true testament to the individuals and firms that participate in this partnership and their commitment to keeping a finger on the pulse of the field.

In this information-driven environment, all parties benefit. Boston College’s world-class finance faculty are known for their research excellence in investments, capital markets, and financial institutions. The faculty hold more than two dozen editorial board positions with journals in finance and economics, and they are actively engaged in industry, government, and academic spheres.

Our top-ranked finance program combines excellence in teaching and research with the school’s underlying emphasis on ethics and social responsibility, training the principled leaders of tomorrow. Our students are sought after by top firms, and upon graduation they join the powerful BC alumni network. Our work is your work. Our success in understanding markets provides insights for the whole field.

Today, we hope you’ll leverage our knowledge capital and our network to enhance your career and your company’s success.

Thank you for joining us.

VISITOR INFORMATION

Please visit the registration table in the Lynch Executive Center, 5th Floor, Fulton Hall, at any time for further assistance. For your convenience, a campus map can be found on page 10.

WIRELESS INTERNET ACCESS

- To access the Internet, please use the ‘BostonCollege’ wireless network.
- Your computer/laptop must have a wireless network card.
- Boston College requires all visitors to review and accept the Network Acceptable Use policy during network activation.
- E-mail can be accessed only via the web (Outlook, Apple Mail, etc., will not work with Visitor Access).
- Use of Instant Messenger, such as AIM and MSN Messenger, is not permitted on the guest network.

PARKING

- Visitor parking is located on floors 3–6 of the Commonwealth Avenue Garage and floors 3–4 in the Beacon Street Garage.
- Take ticket upon entry. A validated ticket will be provided at the conference registration table.

TAXI TRANSPORTATION

- If you require taxi transportation, please call one of the local companies listed below or ask a staff member at the registration table for assistance. The most convenient pickup location is outside the first floor exit of Fulton Hall. Instruct the driver to turn in to campus toward Fulton Hall from Beacon Street.

Local taxi companies:
Veterans Taxi: 617-527-0300
Bay State Taxi: 617-566-5000
**CONFERENCE AGENDA**

**Thursday, June 4, 2015**  
7:45 a.m–5:00 p.m.

*Boston College, Chestnut Hill Campus, Fulton Hall, Room 511*

<table>
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<tr>
<th>Time</th>
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<td>7:45 a.m.</td>
<td>CONTINENTAL BREAKFAST</td>
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| 8:30 a.m.| WELCOMING REMARKS  
Andy Boynton ’78, P’13, Dean, Carroll School of Management, Boston College  
Daniel E. Holland III ’79, P’07, ’08, Managing Director, Private Wealth Management, Goldman, Sachs & Co. |
| 8:45 a.m. | THE DANIEL E. HOLLAND III KEYNOTE ADDRESS  
Niall Ferguson, Acclaimed Author and Professor of History, Harvard University |
| 9:30 a.m. | TRANSITION                                                             |
| 9:40 a.m. | FUNDAMENTALS OF INVESTING  
Peter Lynch ’65, HON’95, P’01, Vice Chairman, Fidelity Management & Research Company |
| 10:40 a.m.| TRANSITION                                                             |
| 10:50 a.m.| ENERGY MARKETS: WHAT'S NEXT?  
Jeffrey R. Currie, Global Head of Commodities Research, Global Investment Research, Goldman, Sachs & Co.  
Domenic J. Dell’Osso Jr. ’98, Executive Vice President & Chief Financial Officer, Chesapeake Energy Corp.  
Claire Farley, Member, Energy & Infrastructure, KKR  
MODERATOR: James E. Walker III ’84, P’18, Managing Partner, Fir Tree Partners |
| 11:50 a.m.| LUNCH  
Gasson Hall, Room 100 |
| 1:00 p.m.| THE DOROTHY MARGARET ROSE KNIGHT ECONOMIC LECTURE KEYNOTE ADDRESS  
Larry Kudlow, Economist and Senior Contributor, CNBC |
| 1:45 p.m.| TRANSITION                                                             |
| 1:50 p.m.| AMERICA'S GLOBAL CHALLENGES 2015  
Nicholas Burns ’78, HON’02, P’09, P’12, Roy and Barbara Goodman Family Professor of Diplomacy and International Relations, Harvard Kennedy School of Government |
| 2:50 p.m.| TRANSITION                                                             |
| 3:00 p.m.| COCKTAIL AND NETWORKING RECEPTION                                     |
| 5:00 p.m.| PROGRAM ENDS                                                           |
THE DANIEL E. HOLLAND III KEYNOTE ADDRESS

Niall Ferguson
Acclaimed Author and Professor of History
Harvard University


Controversial, expansive, and eloquent, Ferguson has been called “the most talented British historian of his generation.” But the ambitious themes he explores in his work have urgent relevance to the present as well as the past: the costs and benefits of economic globalization; the interface between finance and politics; the lessons to be learned from the British experience of empire; and most recently, the strengths and limitations of American global power.

A public intellectual whose work impacts finance, government, and academia, Ferguson is the Laurence A. Tisch Professor of History at Harvard University and William Ziegler Professor of Business Administration at Harvard Business School. He is also a senior research fellow at Jesus College, Oxford University, and a senior fellow of the Hoover Institution, Stanford University.

A prolific commentator on contemporary economics and politics for the American and British press (as well as an experienced radio and television presenter), his work regularly appears in the New York Times, the Wall Street Journal, Foreign Affairs, the New York Review of Books, and many other publications. He is a regular contributor to the Financial Times.
Larry Kudlow
Economist and Senior Contributor
CNBC

Larry Kudlow is senior contributor to CNBC and was formerly the host of their prime-time program The Kudlow Report.

He is also the host of The Larry Kudlow Show, which broadcasts each Saturday on WABC Radio and is syndicated nationally by Cumulus Media. Kudlow is a nationally syndicated columnist, a contributing editor of National Review magazine, and a columnist and economics editor for National Review Online. He is the author of American Abundance: The New Economic and Moral Prosperity.

During President Ronald Reagan’s first term, Kudlow was the associate director for economics and planning, Office of Management and Budget, Executive Office of the President, where he was engaged in the development of the administration’s economic and budget policy.

He is the recipient of numerous awards, including the Extraordinary Commitment Award from St. Patrick’s Church of Redding, CT.; Bishop’s Humanitarian Award from the Catholic Charities of Brooklyn and Queens; and the Humanitarian Award from Pregnancy Care Center of New Rochelle, NY. Additionally, Kudlow received the Spirit Award from Hazelden Foundation of Center City, MN; Exemplary Achievement Award from Covenant House New York; Ethical Angel Award from the Guardian Angels of New York; the Reagan Great Communicator Award from the New York Young Republican Club; Discovery Award from Sacred Heart University; and the Visionary Award from the Council for Economic Education.

Kudlow received an honorary degree (Doctor of Laws) from Monmouth University in 2009. He is on the board of directors of Hazelden New York, Mountainside Treatment Center, and Catholic Cluster School of the Diocese of Bridgeport, CT, and a former Fordham University board of trustees member.

Kudlow is CEO of Kudlow & Co., LLC, an economic research firm. His blog Money Politic$ can be found at www.kudlow.com. He was formerly chief economist and senior managing director of Bear Stearns & Company. Kudlow started his professional career at the Federal Reserve Bank of New York, where he worked in open market operations and bank supervision.

Kudlow was educated at the University of Rochester and Princeton University’s Woodrow Wilson School of Public and International Affairs.
Nicholas Burns ’78, HON’02, P’09, P’12
Roy and Barbara Goodman Family Professor of Diplomacy and International Relations
Harvard Kennedy School of Government

Nicholas Burns is the Roy and Barbara Goodman Family Professor of Diplomacy and International Relations at the Harvard Kennedy School of Government. He is director of the Future of Diplomacy Project and faculty chair for the programs on the Middle East and on India and South Asia. He serves on the board of directors of the school’s Belfer Center for Science and International Affairs and is a faculty associate at Harvard’s Weatherhead Center for International Affairs.

Burns is director of the Aspen Strategy Group, senior counselor at the Cohen Group, and serves on the Board of Directors of Entegris, Inc. He is a member of Secretary of State John Kerry’s Foreign Affairs Policy Board at the U.S. Department of State. He also serves on the boards of several non-profit organizations, including the Council on Foreign Relations, Special Olympics, the Rockefeller Brothers Fund, the Center for the Study of the Presidency and Congress, the Richard Lounsbery Foundation, the Atlantic Council, American Media Abroad, the Association of Diplomatic Studies and Training, the Appeal of Conscience Foundation, and the Gennadius Library. He is vice chairman of the American Ditchley Foundation and serves on the panel of senior advisors at Chatham House: the Royal Institute of International Affairs. He is a member of the Committee on Conscience of the United States Holocaust Memorial Museum. He is also a member of the American Academy of Arts and Sciences, the Trilateral Commission, the Order of Saint John, and Red Sox Nation.

Burns served in the United States government for 27 years. As a career foreign service officer, he was Under Secretary of State for Political Affairs from 2005 to 2008; the State Department’s third-ranking official when he led negotiations on the U.S.–India Civil Nuclear Agreement and a long-term military assistance agreement with Israel; and was the lead U.S. negotiator on Iran’s nuclear program. He was U.S. ambassador to NATO (2001–2005), ambassador to Greece (1997–2001), and State Department spokesman (1995–1997). He worked for five years (1990–1995) on the National Security Council at the White House where he was senior director for Russia, Ukraine and Eurasia Affairs, special assistant to President Clinton, and director for Soviet Affairs in the administration of President George H.W. Bush. Burns also served in the American Consulate General in Jerusalem (1985–1987), where he coordinated U.S. economic assistance to the Palestinian people in the West Bank, and before that, at the American embassies in Egypt (1983–1985) and Mauritania (1980 as an intern).

Burns has received 12 honorary degrees, the Secretary of State’s Distinguished Service Award, the Woodrow Wilson Award for Public Service from the Johns Hopkins University, the Boston College Alumni Achievement Award, and the Jean Mayer Global Citizenship Award from Tufts University. He has a BA in history from Boston College (1978), an MA in international relations from the Johns Hopkins School of Advanced International Studies (1980), and earned the certificat pratique de Langue Francaise at the University of Paris-Sorbonne (1977). He was a visiting scholar at the Woodrow Wilson Center for International Scholars in summer 2008.
Domenic J. Dell’Osso Jr. ’98  
Executive Vice President & Chief Financial Officer  
Chesapeake Energy Corporation

Domenic J. Dell’Osso Jr. was appointed executive vice president and chief financial officer of Chesapeake Energy in November 2010. Dell’Osso served as vice president of finance of the company and chief financial officer of Chesapeake’s wholly owned midstream subsidiary Chesapeake Midstream Development, L.P., from August 2008 to November 2010. Prior to joining Chesapeake, Dell’Osso was an energy investment banker with Jefferies & Co. from 2006 to 2008 and Banc of America Securities from 2004 to 2006.

Dell’Osso currently serves on the board of directors of FTS International and Sundrop Fuels, and is a former director of Access Midstream Partners. Dell’Osso also serves on the board of Junior Achievement of Oklahoma City and on the finance committee of Catholic Charities of Oklahoma City.

Dell’Osso received his bachelor’s degree in economics from Boston College in 1998 and an MBA from the University of Texas at Austin in 2003. He and his wife, Nicole, have two sons and a daughter.

Jeffrey Currie  
Global Head of Commodities Research, Global Investment Research  
Goldman, Sachs & Co.

Jeff Currie is the global head of Commodities Research in the Global Investment Research (GIR) division. He is responsible for conducting research on commodity market dynamics in the context of corporate risk management programs, short- and long-term commodity investment strategies, and asset allocation. Currie is also a member of the GIR Client and Business Standards Committee and the ECS Executive Committee.

Previously, Currie was the European co-head of Economics, Commodities, and Strategy Research from 2010 to 2012 and based in London, where he has resided since 2003. Over the years, the commodities research team has consistently been ranked number one under Jeff’s direction and in 2011 he was named the CNBC Analyst of the Year by City A.M. Currie joined Goldman Sachs in 1996 and was named managing director in 2002 and partner in 2008.

Prior to joining the firm, Currie taught undergraduate and graduate level courses in microeconomics and econometrics at the University of Chicago and served as the associate editor of Resource and Energy Economics. Currie also worked as a consulting economist, specializing in energy and other microeconomic issues, at Ernst and Young, LLP, and Economic Insight, Inc. In addition, he has advised numerous government agencies in the United States, European Union, and Russia.

Currie received his bachelor’s degree in economics, summa cum laude, from Pepperdine in 1988, his master’s degree in economics from the University of Chicago in 1990, and his PhD in Economics from the University of Chicago in 1996.
Daniel E. Holland III '79, P'07, '08
Managing Director, Private Wealth Management
Goldman, Sachs & Co.
Co-Chair, Carroll School of Management Finance Conference

Dan Holland is a managing director in the Investment Management division at Goldman Sachs in Boston, where he serves as region head for the firm’s Private Wealth Management (PWM) business in New England. Previously, he oversaw the Global Securities Services (GSS) business in the Boston region, responsible for prime brokerage, capital introduction, and relationship management with hedge-fund clients. Before that, he was co-manager of prime brokerage sales in New York and managed a fixed income prime brokerage.

Prior to joining GSS in 2001, Holland was in the Fixed Income, Currency, and Commodities (FICC) division, where he headed the institutional client services, dealer sales, and PWM sales trading teams. From 1999 to 2000, he was chief operating officer of FICC North American Sales. Holland joined Goldman Sachs in 1987 as a fixed income sales generalist in Boston. He became co-resident manager of the Boston office and head of FICC in Boston in 1997. He was named managing director in 1999.

Holland served in the U.S. Navy as a lieutenant, surface warfare officer, from 1981 to 1985 and in the U.S. Naval Reserve as an intelligence officer from 1986 to 1990.

Holland earned his bachelor’s degree in economics from Boston College in 1979 and an MBA from the Wharton School of the University of Pennsylvania. He serves on the board of the New England Center for Homeless Veterans and is on the advisory board of the Boston College Carroll School of Management. Holland and his wife, Deborah, have four children.

Claire Scobee Farley
Member, Energy & Infrastructure
KKR

Claire Farley has been a member of the general partner of Kohlberg Kravis Roberts & Co. L.P. (a public global investment firm) since January 2013. Prior to joining Kohlberg Kravis Roberts & Co. as a managing director in November 2011, Farley co-founded RPM Energy LLC (a privately owned oil and gas exploration and development company) in September 2010 and partnered with KKR.

Farley is a director of FMC Technologies, Inc. (a public global oil and gas equipment and service company) as well as a director of LyondellBasell. She was an advisory director of Jefferies Randall & Dewey (a private global oil and gas energy industry advisor) and was co-president of Jefferies Randall & Dewey from February 2005 to August 2008, and chief executive officer of Randall & Dewey (oil and gas asset transaction advisors) from September 2002 until February 2005, when Randall & Dewey became the Oil and Gas Investment Banking Group of Jefferies & Company, Inc.

Farley spent 18 years (1981 to 1999) at Texaco, Inc., where her roles included chief executive officer of HydroTexaco; president of the North American Production Division; and president of Worldwide Exploration & New Ventures. She also served as chief executive officer of two start-up ventures, Intelligent Diagnostics Corporation (October 1999 to January 2001) and Trade-Ranger Inc. (January 2001 to May 2002).
Peter Lynch ‘65, HON’95, P’01
Vice Chairman
Fidelity Management & Research Company

Peter Lynch is vice chairman of Fidelity Management & Research Company—the investment advisor arm of Fidelity Investments—and an advisory board member of the Fidelity Funds. Lynch was portfolio manager of Fidelity Magellan Fund, which was the best performing fund in the world under his leadership from May 1977 to May 1990. When he took over Magellan Fund, it had $20 million in assets. By the time he retired from the fund, it had grown to over $14 billion in assets and had helped over a million shareholders. Magellan became the biggest fund in the world in 1983, and it continued to outperform all other funds for the next seven years.

Lynch joined Fidelity in 1969 as a research analyst and was later named director of research. During his tenure at Fidelity, he has served as a managing director of Fidelity Investments, an executive vice president and director of Fidelity Management & Research Company, and a leader of the growth equity group. He is the author of the bestseller One Up on Wall Street, and went on to complete his second book in March 1993. This book, Beating The Street, remained No. 1 on the New York Times bestseller list for eight weeks. His books have been translated into several languages including Japanese, Swedish, Korean, German, Spanish, French, Polish, Hebrew, Portuguese, and Vietnamese. In 1995, Lynch co-authored Learn to Earn, a beginner’s guide to the basics of investing and business.

Before joining Fidelity, Lynch served as a lieutenant in the U.S. Army for two years.

Born in 1944, Lynch received a bachelor of science degree from Boston College in 1965 and an MBA from the Wharton School at the University of Pennsylvania in 1968. In 1994, he was named Outstanding Alumnus by the Wharton School. He is a fellow with the American Academy of Arts and Sciences and a member and former director of the Boston Society of Security Analysts.

Lynch is actively involved with a large number of civic and not-for-profit organizations. He has been recognized with several awards for his efforts, including the National Catholic Education Association 1992 Seton Award, the Massachusetts Society for the Prevention of Cruelty to Children 1993 Family Award, and the 1997 United Way Bay Leadership Award. For more than 20 years he served as chairman of the Inner City Scholarship Fund, raising over $130 million in partial scholarships for children living in the inner city of Boston and attending Catholic schools. The ICSF continues to be his number one philanthropic endeavor.

Lynch is also the recipient of many professional awards. He was recognized in the Business Hall of Fame of both Fortune magazine and the television show Wall Street Week.

Lynch has been married to his wife Carolyn for 47 years and they have three daughters and six grandchildren.
James E. Walker III ’84, P’18
Managing Partner
Fir Tree Partners

James Walker joined Fir Tree in 2008 and is a managing partner, member of the Real Estate Investment Committee, and chairman of the Risk Committee. Walker co-founded Fir Tree’s real estate opportunity funds and most recently has co-led the development of Fir Tree’s real estate effort.

Walker also manages the day-to-day business operations of the firm, identifies new areas of investment opportunity, and leads certain investment activist efforts with portfolio company management teams. He is an industry veteran in the real estate finance and securitization market, where he has pioneered numerous innovative transactions throughout his career.

Prior to joining Fir Tree in 2008, Walker was a co-founder and managing partner of Black Diamond Capital Management, LLC, a privately held investment management firm specializing in both performing and non-performing senior secured debt. Prior to Black Diamond, he was a senior member of Kidder, Peabody & Co. Inc.’s Structured Finance Group, where he managed a proprietary investment vehicle for both residential mortgage loans and non-mortgage assets. He began his career in structured finance at Bear Stearns & Co., Inc., in the Asset-Backed Securities Group.

Walker holds a bachelor’s degree in economics from the Boston College Carroll School of Management.

ACKNOWLEDGMENTS

The Carroll School of Management would like to thank Daniel E. Holland III and the Dorothy Margaret Rose Knight Trust for their generosity to the Tenth Annual Finance Conference.

2015 Finance Conference Co-Chairs

Andy Boynton ’78, P’13
Dean
Carroll School of Management, Boston College

Daniel E. Holland III ’79, P’07, ’08
Managing Director
Private Wealth Management, Goldman, Sachs & Co.
Finance Conference Co-Chair

Jonathan Reuter, PhD
Associate Professor of Finance
Finance Conference Co-Chair