Syllabus
INTERNATIONAL TRADE

This course aims to provide basic training and knowledge to students who consider international trade as one of their research fields. I attempt to strike a balance between the extensive and the intensive margins of course materials: extensive margin refers to an overview of various topics in this field, while intensive margin means technical training on selected topics. By the end of the semester, students are expected to know both common techniques and the big picture of related literature when starting their own projects or reading papers written by others.

Info:

Lecture: MW, 3-4:15pm, Gasson 201
Office: 387, Maloney Hall
Phone: 617-552-4517
Email: ben.li@bc.edu (preferred)
Office Hours: Tuesday 4-5pm or by appointment

Grading:

Midterm 40%
Presentation task 30%
Referee task 30%

Text:

The main textbook is *Advanced International Trade: Theory and Evidence* (R.C. Feenstra, Princeton University Press, 2003), which will be used along with papers in the attached reading list. The list includes more papers than we cover in detail during class meetings. I suggest reading all papers in the list if you consider international trade as your major field.

Outline:

1. The Ricardian model
2. The Heckscher-Ohlin model
3. Monopolistic competition, increasing return and varieties
4. Gravity equation, trade cost and geography
5. Trade models with firm heterogeneity
6. Global production and multinational enterprises