Boston College Mission Statement

Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation’s finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description

The basic accounting course. Financial statements, fundamental accounting concepts, procedures, terminology and contemporary financial reporting are introduced using state-of-the-art business software.

Textbooks & Readings (Required)

This course requires the following mandatory textbook:

Please note that the 9e should be purchased for this course. Do note that there is an electronic version (“Smart Book”) of this text available for significantly less. See the McGraw Hill website for details.

Canvas
Canvas is the Learning Management System (LMS) at Boston College, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. As a Boston College student, you should familiarize yourself with this important tool. For more information and training resources for using Canvas, click here. In the case of any technical difficulties or concerns, please contact canvas@bc.edu or 617-552-HELP (4357) for immediate assistance.
NOTE: Canvas requires particular computer specifications and wifi access. It is important that you plan accordingly, particularly for courses that have online components.

Course Objectives

1. Understand generally accepted accounting principles (“GAAP”) to determine the correct accounting for common business transactions.
2. The student will learn the basics of financial accounting, which is essential towards understanding the framework and purpose of the three corporate financial statements: the balance sheet, income statement and statement of cash flows.
3. The student will learn about the financial reporting environment, including an understanding of the regulatory environment.
4. The student will demonstrate a knowledge of business ethics and how such principles relate to financial accounting.

Grading

Participation/Attendance – 15%
Homework – 30%
Case Study – 15%
Mid-term – 15%
Final – 25%

The undergraduate grading system for Woods College is as follows:

A (4.00), A- (3.67)
B+ (3.33), B (3.00), B- (2.67)
C+ (2.33), C (2.00), C- (1.67)
D+ (1.33), D (1.00), D- (.67)
F (.00)

The graduate grading system for Woods College is as follows:

A (4.00), A- (3.67)
B+ (3.33), B (3.00)
B- (2.67), passing but does not count toward degree
C (2.00), passing but not for degree credit
F (.00)

All students can access final grades through Agora after the grading deadline each semester. Students who complete course evaluations can access grades earlier, as they are posted.

**Deadlines and Late Work**
Late work will not be accepted.

**Course Assignments**
It is expected that you will spend 6 hours per week on out-of-class assignments and exercises. These are listed below. Please note that some weeks will require more time and some weeks less time but the average is approximately 8 hours per week over the semester.

**Course Schedule**

<table>
<thead>
<tr>
<th>Date/Week</th>
<th>Topic</th>
<th>Reading/Assignments</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/29/17</td>
<td>Introduction to Course &amp; Accounting</td>
<td>Read Chapter 1</td>
<td>9/5/17</td>
</tr>
<tr>
<td></td>
<td>Financial Statements &amp; Business Decisions</td>
<td></td>
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</tr>
<tr>
<td>9/5/17</td>
<td>Investing and Financing Decisions and the Balance Sheet</td>
<td>Read Chapter 2 Problems from Chapter 1 assigned on Canvas</td>
<td>9/12/17</td>
</tr>
<tr>
<td>9/12/17</td>
<td>Operating Decisions and the Income Statement</td>
<td>Read Chapter 3 Problems from Chapter 2 assigned on Canvas</td>
<td>9/19/17</td>
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<tr>
<td>9/19/17</td>
<td>Adjustments, Financial Statements and the Quality of Earnings</td>
<td>Read Chapter 4 Problems from Chapter 3 assigned on Canvas</td>
<td>9/26/17</td>
</tr>
<tr>
<td>9/26/17</td>
<td>Communicating and Interpreting Accounting Information</td>
<td>Read Chapter 5 Problems from Chapter 4 assigned on Canvas</td>
<td>10/3/17</td>
</tr>
<tr>
<td>10/3/17</td>
<td>Internal Controls, Ethics &amp; Fraud</td>
<td>Problems from Chapter 5 assigned on Canvas</td>
<td>10/17/17</td>
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<tr>
<td>10/17/17</td>
<td>Midterm</td>
<td></td>
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<tr>
<td>10/24/17</td>
<td>Reporting and Interpreting Sales Revenue, Receivables and Cash</td>
<td>Read Chapters 6 and 7</td>
<td>10/31/17</td>
</tr>
<tr>
<td>10/31/17</td>
<td>Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources Reporting and Interpreting Liabilities</td>
<td>Read Chapters 8 and 9 Problems from Chapter 6 &amp; 7 assigned on Canvas</td>
<td>11/7/17</td>
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### Written Work

Woods College students are expected to prepare professional, polished written work. Written materials must be typed and submitted in the format required by your instructor. Strive for a thorough yet concise style. Cite literature appropriately, using APA, MLA or CLA style per your instructor’s requirements. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation and spelling. For writing support, please contact the [Connors Family Learning Center](#).

### Attendance

 Attending class is an important component of learning. Students are expected to attend all class sessions. When circumstances prevent a student from attending class, the student is responsible for contacting the instructor before the class meets. Students who miss class are still expected to complete all assignments and meet all deadlines. Many instructors grade for participation; if you miss class, you cannot make up participation points associated with that class. Makeup work may be assigned at the discretion of the instructor. If circumstances necessitate excessive absence from class, the student should consider withdrawing from the class.

Consistent with BC’s commitment to creating a learning environment that is respectful of persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing their academic status. Students are responsible for reviewing course syllabi as soon as possible, and for communicating with the instructor promptly regarding any possible conflicts with observed religious holidays. Students are responsible for completing all class requirements for days missed due to conflicts with religious holidays.

### Accommodation and Accessibility

Boston College is committed to providing accommodations to students, faculty, staff and visitors with disabilities. Specific documentation from the appropriate office is required for students seeking accommodation in Woods College courses. Advanced notice and formal registration with the appropriate office is required to facilitate this process. There are two separate offices at BC that coordinate services for students with disabilities:

- **The Connors Family Learning Center (CFLC)** coordinates services for students with LD and ADHD.

<table>
<thead>
<tr>
<th>Date</th>
<th>Activity</th>
<th>Assignments</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/7/17</td>
<td>Reporting Stockholders’ Equity</td>
<td>Read Chapters 11 and 12 Problems from Chapter 8 &amp; 9 assigned on Canvas</td>
<td>11/14/17</td>
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<tr>
<td></td>
<td>Statement of Cash Flows</td>
<td></td>
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<tr>
<td>11/14/17</td>
<td>Analyzing Financial Statements</td>
<td>Read Chapter 13 Problems from Chapters 11 &amp; 12 assigned on Canvas</td>
<td>11/21/17</td>
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<tr>
<td>11/21/17</td>
<td><strong>Case Study Due</strong></td>
<td>Problems from Chapter 13 assigned on Canvas</td>
<td>11/28/17</td>
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<tr>
<td>11/28/17</td>
<td>Financial Statement Process</td>
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<tr>
<td>12/5/17</td>
<td>Review for Final Exam</td>
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<tr>
<td>12/12/17</td>
<td><strong>Final Exam</strong></td>
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<td>FINAL EXAM</td>
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</tbody>
</table>
• **The Disabilities Services Office (DSO)** coordinates services for all other disabilities.

Find out more about BC’s commitment to accessibility at [www.bc.edu/sites/accessibility](http://www.bc.edu/sites/accessibility).

**Scholarship and Academic Integrity**
Students in Woods College courses must produce original work and cite references appropriately. Failure to cite references is plagiarism. Academic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on exams or assignments, or submitting the same material or substantially similar material to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work. Please see the [Boston College policy on academic integrity](http://www.bc.edu/sites/accessibility) for more information.

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