

## **FINANCE**

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## Highlights of Financial Operations For the Five Years Ending May 31, 2004 (Dollars in Millions)

	2000	2001	2002	2003	2004
<b>Operating revenues</b>					
Tuition and fees	\$270.2	\$277.0	\$290.9	\$307.6	\$327.1
Sponsored research and training grants	29.1	32.0	35.0	35.3	36.2
Government grants and student aid	5.0	5.1	5.5	5.3	5.1
Auxiliary enterprises	90.7	93.1	101.9	106.1	110.0
Other revenues	9.5	9.1	9.4	8.8	11.2
<b>Total operating revenues</b>	<b>404.5</b>	<b>416.3</b>	<b>442.7</b>	<b>463.1</b>	<b>489.6</b>
Non-operating assets used for operations	25.2	39.5	41.8	52.1	67.4
<b>Total operating revenues and other support</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>	<b>\$515.2</b>	<b>\$557.0</b>

### Expenses

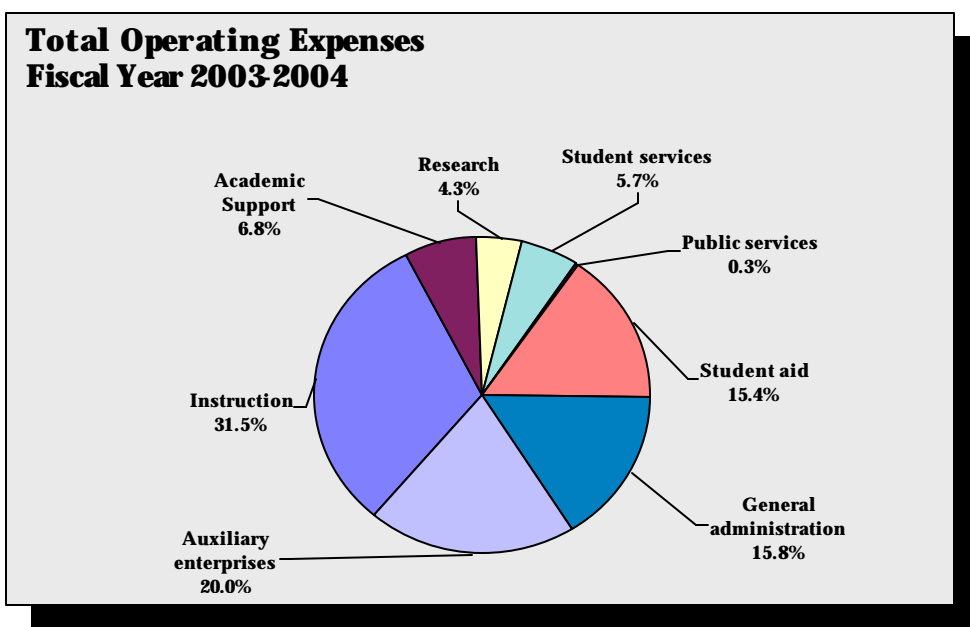
Instruction	\$154.3	\$167.1	\$177.2	\$169.5	\$175.4
Academic Support	-	-	-	35.7	38.0
Libraries	17.7	18.4	18.9	-	-
Research	-	-	-	23.1	24.2
Sponsored research	17.2	17.8	19.7	-	-
Student services	23.0	25.2	26.1	30.4	32.0
Public services	-	-	-	1.7	1.8
Student aid	67.7	69.2	74.0	77.2	86.0
General administration	60.1	63.7	68.4	72.3	88.2
Auxiliary enterprises	89.7	94.4	100.2	105.3	111.4
<b>Total expenses</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>	<b>\$515.2</b>	<b>\$557.0</b>

<b>Excess of operating revenues over expenses</b>	-	-	-	-	-
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\* Costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$28.0, \$29.7, \$30.0, \$33.4, and \$37.5 million for fiscal years 2000, 2001, 2002, 2003, and 2004, respectively.

\*\* Certain amounts in fiscal year 2003 have been reclassified to conform to the 2004 presentation.

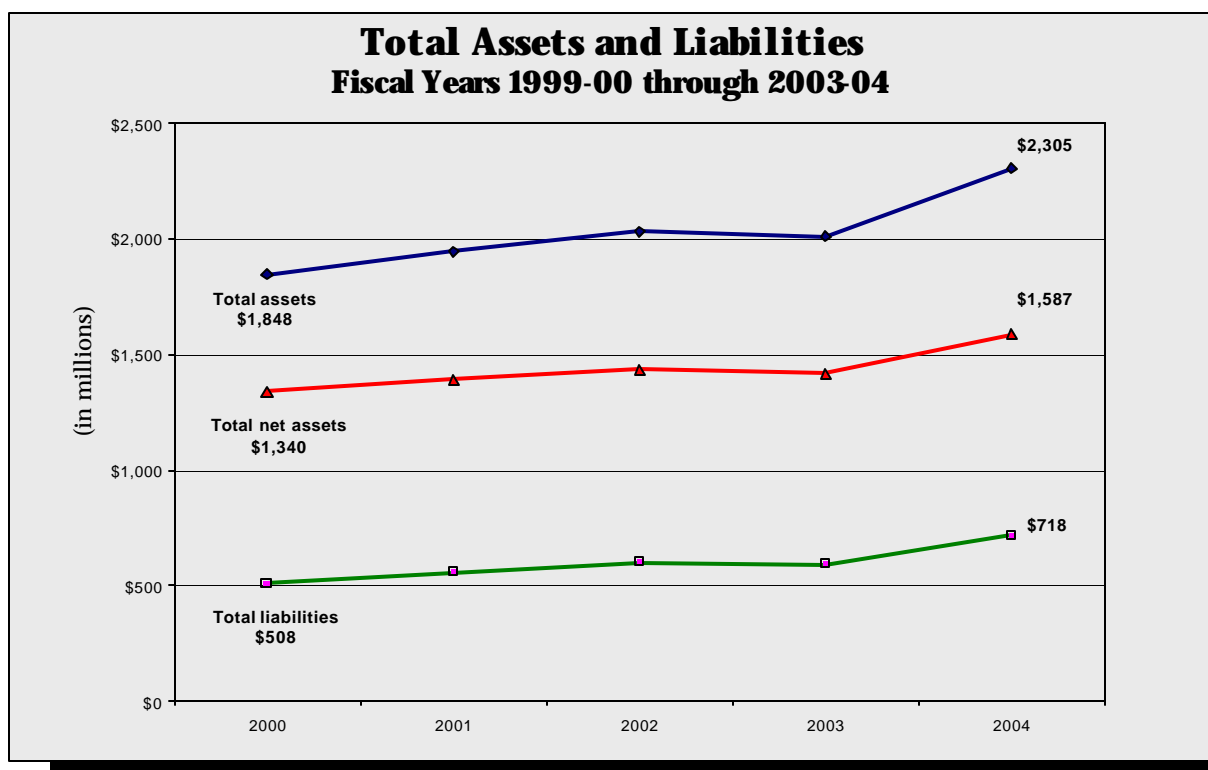
Source: Office of the Controller



## Condensed Statement of Financial Position For the Five Years Ending May 31, 2004 (Dollars in Millions)

	2000	2001	2002	2003	2004
<b>Assets</b>					
Investments	\$1,136.5	\$1,128.2	\$1,143.0	\$1,091.2	\$1,313.3
Trustee deposits	29.3	35.2	28.9	8.5	78.7
Receivables & other assets	139.1	176.1	200.5	215.1	206.8
Physical plant Accumulated depreciation/amortization	763.4 (220.2)	849.4 (242.4)	934.7 (272.7)	997.4 (299.8)	1,042.7 (336.5)
<b>Total assets</b>	<b>\$1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>	<b>\$2,012.4</b>	<b>\$2,305.0</b>
<b>Liabilities</b>					
Payables and accrued liabilities	\$90.6	\$94.0	\$97.4	\$95.5	\$118.5
U.S. Government loan advances	31.0	31.9	32.8	33.6	34.1
Bonds, notes & mortgages payable	386.6	430.1	469.6	463.7	565.3
<b>Total liabilities</b>	<b>508.2</b>	<b>556.0</b>	<b>599.8</b>	<b>592.8</b>	<b>717.9</b>
<b>Net assets</b>					
Endowment	1,070.2	1,103.7	1,126.0	1,072.7	1,224.8
Net investment in plant	188.5	214.5	219.0	243.9	220.3
Other	81.2	72.3	89.6	103.0	142.0
<b>Total net assets</b>	<b>1,339.9</b>	<b>1,390.5</b>	<b>1,434.6</b>	<b>1,419.6</b>	<b>1,587.1</b>
<b>Total liabilities &amp; net assets</b>	<b>\$1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>	<b>\$2,012.4</b>	<b>\$2,305.0</b>

Source: Office of the Controller



## Tuition and Fees For the Ten Years Ending May 31, 2005

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
<b>Undergraduate Schools</b>										
Arts & Science, Education, Management, Nursing	\$17,890	\$18,820	\$19,770	\$20,760	\$21,700	\$22,680	\$24,050	\$25,430	\$27,080	\$28,940
Advancing Studies (per course)	750	790	830	872	912	954	1,002	1,054	1,102	1,158
Summer Session (per course)	308	324	342	360	378	396	416	438	458	458
<b>Graduate Schools</b>										
Arts & Science (per credit hour)	\$536	\$566	\$596	\$626	\$656	\$700	\$736	\$774	\$810	\$900
Education, Nursing (per credit hour)	536	566	596	626	656	700	722	760	796	836
Law School	20,180	21,230	22,300	23,420	24,480	25,790	27,080	28,440	29,720	31,520
Management (per credit hour)	612	646	680	714	748	792	832	874	914	970
Social Work	15,910	16,740	17,580	18,460	19,300	20,170	21,180	22,240	-	-
MSW part-time (per credit hour)	432	456	480	504	526	550	578	608	704	740
DSW part-time (per credit hour)	496	524	552	580	606	634	666	700	704	740
Advancing Studies (per credit hour)	-	-	342	360	378	396	416	438	458	482
<b>Room Charge Per Student</b>										
Upper Campus	\$4,030	\$4,200	\$4,340	\$4,480	\$4,620	\$4,810	\$5,050	\$5,340	\$5,650	\$5,970
Modulars	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570	6,960	7,350
Ignacio & Rubenstein 3-bedroom	4,830	5,050	5,220	5,390	5,560	5,780	6,080	6,380	6,760	7,140
Ignacio & Rubenstein 2-bedroom	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570	6,960	7,350
Edmond's Hall	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570	6,960	7,350
Newton	4,030	4,200	4,340	4,480	4,620	4,810	5,050	5,340	5,650	5,970
66 Commonwealth Avenue	4,030	4,200	4,340	4,480	4,620	4,810	5,050	5,340	5,650	7,140
Walsh Hall	4,340	4,530	4,680	4,830	4,980	5,190	5,450	5,340	6,060	6,400
Gabelli & Voute Apartments	5,180	5,410	5,590	5,770	5,960	6,180	6,510	6,840	7,240	7,650
Gabelli & Voute Townhouses	5,430	5,670	5,860	6,050	6,250	6,470	6,820	7,170	7,590	8,020
Vanderslice Hall & 90 Campenella Way	4,560	4,760	4,920	5,080	5,240	5,450	5,730	6,010	6,360	6,720
<b>Board Per Student</b>	<b>\$3,240</b>	<b>\$3,330</b>	<b>\$3,430</b>	<b>\$3,540</b>	<b>\$3,630</b>	<b>\$3,700</b>	<b>\$3,810</b>	<b>\$3,650</b>	<b>\$3,650</b>	<b>\$3,650</b>
<b>Representative Fees</b>										
Laboratory (Science)*	\$420	\$430	\$440	\$450	\$460	\$470	\$480	\$500	\$510	\$550
Undergraduate Government	60	62	90	92	94	96	98	100	102	106
Graduate Student Association	46	50	50	50	50	50	50	50	50	50
Health/Infirmary	256	262	272	282	286	294	322	332	340	350
Recreation	150	154	160	170	176	200	0	0	0	0

\*Fees for laboratories in Biology and Chemistry; fees in other sciences and in most other fields are frequently lower.  
Note: All tuition and fees listed are for two semesters, except for those stated as "per course" or "per credit hour."  
Source: Office of Student Services

## Boston College Undergraduate Tuition Restated in 1982-84 Dollars\* Effect of Inflation and Real Growth

Academic Year	Tuition in Absolute Dollars	Consumer Price Index**	Tuition in Constant 1982-84 Dollars
1989-90	\$11,720	126.1	\$9,294
1990-91	\$12,700	133.8	\$9,492
1991-92	\$13,690	137.9	\$9,927
1992-93	\$14,580	141.9	\$10,275
1993-94	\$15,570	145.8	\$10,679
1994-95	\$16,640	149.7	\$11,116
1995-96	\$17,890	153.5	\$11,655
1996-97	\$18,820	158.6	\$11,866
1997-98	\$19,770	161.3	\$12,257
1998-99	\$20,760	163.9	\$12,666
1999-00	\$21,700	168.3	\$12,894
2000-01	\$22,680	174.0	\$13,034
2001-02	\$24,050	176.7	\$13,611
2002-03	\$25,430	180.9	\$14,058
2003-04	\$27,080	184.3	\$14,693

\*The Bureau of Labor Statistics calculates the CPI by setting the average index level for the 36-month period covering the years 1982, 1983, and 1984 equal to 100 (1982-84=100).

\*\*December CPI for the stated academic year.

Source: The Bureau of Labor Statistics and the Budget Office

### Boston College Tuition Increases, Restated in 1982-84 Dollars Effect of Inflation and Real Growth

