

## HIGHLIGHTS OF FINANCIAL OPERATIONS

### For the Five Years Ending May 31, 2003 (Dollars in Millions)

	1999	2000	2001	2002	2003
<b>Operating revenues</b>					
Tuition and fees	\$252.2	\$270.2	\$277.0	\$290.9	\$307.6
Sponsored research and training grants	23.8	29.1	32.0	35.0	35.3
Government grants and student aid	4.6	5.0	5.1	5.5	5.3
Auxiliary enterprises	90.4	90.7	93.1	101.9	106.1
Other revenues	7.1	9.5	9.1	9.4	8.8
<b>Total operating revenues</b>	<b>378.1</b>	<b>404.5</b>	<b>416.3</b>	<b>442.7</b>	<b>463.1</b>
Nonoperating assets used for operations	17.3	25.2	39.5	41.8	52.1
<b>Total operating revenues and other support</b>	<b>\$395.4</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>	<b>\$515.2</b>
<b>Expenses</b>					
Instruction	\$140.2	\$154.3	\$167.1	\$177.2	\$187.7
Libraries	17.2	17.7	18.4	18.9	19.9
Sponsored research	13.6	17.2	17.8	19.7	20.7
Student services	19.4	23.0	25.2	26.1	28.2
Student aid	62.8	67.7	69.2	74.0	77.2
General administration	53.9	60.1	63.7	68.4	76.6
Plant maintenance	-	-	-	-	-
Auxiliary enterprises	88.2	89.7	94.4	100.2	104.9
Other	-	-	-	-	-
<b>Total expenses</b>	<b>\$395.3</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>	<b>\$515.2</b>
<b>Excess of operating revenues over expenses</b>	<b>\$0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: Costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$ 26.7, \$28.0, \$29.7, \$30.0, and \$33.4 million for fiscal years 1999, 2000, 2001, 2002, and 2003, respectively.

Source: Office of the Controller

### TOTAL OPERATING EXPENSES Fiscal Year 2002-2003

