

CONDENSED STATEMENT OF FINANCIAL POSITION

For the Five Years Ending May 31, 2003 (Dollars in Millions)

	1999	2000	2001	2002	2003
Assets					
Investments	\$985.4	\$1,136.5	\$1,128.2	\$1,143.0	\$1,091.2
Trustee deposits	62.1	29.3	35.2	28.9	8.5
Receivables & other assets	116.1	139.1	176.1	200.5	215.1
Physical plant	677.8	763.4	849.4	934.7	997.4
Accumulated depreciation/amortization	(185.1)	(220.2)	(242.4)	(272.7)	(299.8)
Total assets	\$1,656.3	\$1,848.1	\$1,946.5	\$2,034.4	\$2,012.4
Liabilities					
Payables and accrued liabilities	\$86.5	\$90.6	\$94.0	\$97.4	\$95.5
U.S. Government loan advances	29.8	31.0	31.9	32.8	33.6
Bonds, notes & mortgages payable	380.0	386.6	430.1	469.6	463.7
Total liabilities	496.3	508.2	556.0	599.8	592.8
Net assets					
Endowment	910.9	1,070.2	1,103.7	1,126.0	1,072.7
Net investment in plant	173.8	188.5	214.5	219.0	243.9
Other	75.3	81.2	72.3	89.6	103.0
Total net assets	1,160.0	1,339.9	1,390.5	1,434.6	1,419.6
Total liabilities & net assets	\$1,656.3	\$1,848.1	\$1,946.5	\$2,034.4	\$2,012.4

Source: Office of the Controller

