

## Condensed Statement of Financial Position

For the Five Years Ending May 31, 2002 (Dollars in Millions)

	1998	1999	2000	2001	2002
<b>Assets</b>					
Investments	\$883.3	\$985.4	\$1,136.5	\$1,128.2	\$1,143.0
Trustee Deposits	5.1	62.1	29.3	35.2	28.9
Receivables & Other Assets	104.1	116.1	139.1	176.1	200.5
Physical Plant	627.6	677.8	763.4	849.4	934.7
Depreciation	(177.6)	(185.1)	(220.2)	(242.4)	(272.7)
<b>Total Assets (Net)</b>	<b>\$1,442.5</b>	<b>\$1,656.3</b>	<b>\$1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>
<b>Liabilities</b>					
Payables and Accrued Liabilities	\$73.6	\$86.5	\$90.6	\$94.0	\$97.4
U.S. Government Loan Advances	29.2	29.8	31.0	31.9	32.8
Bonds, Notes & Mortgages Payable	295.0	380.0	386.6	430.1	469.6
<b>Total Liabilities</b>	<b>397.8</b>	<b>496.3</b>	<b>508.2</b>	<b>556.0</b>	<b>599.8</b>
<b>Net assets</b>					
Endowment	813.5	910.9	1,070.2	1,103.7	1,126.0
Net investment in plant	161.5	173.8	188.5	214.5	219.0
Other	69.7	75.3	81.2	72.3	89.6
<b>Total Net Assets</b>	<b>1,044.7</b>	<b>1,160.0</b>	<b>1,339.9</b>	<b>1,390.5</b>	<b>\$1,434.6</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$1,442.5</b>	<b>\$ 1,656.3</b>	<b>\$ 1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>

Source: Office of the Controller

