Fund Definitions

OPERATING

**Fund 100** Operating: the standard fund used for expenses supported by tuition revenue or other general university operating revenues. This budget also brings in revenue and expenses at a summary level for the operating impact of all the restricted funds of the university.

**Fund 110** Operating Carry Forward: used for limited expense budgets and generally includes those that have partial or unbudgeted external revenue support mixed with some level of permanent expense funding. Expense account increases based on additional revenue received vary by agreements. Reviewed annually for carry forward eligibility.

**Fund 111** Associated Operating Budgets: used when all revenue is from outside university funds. As revenues are deposited, the associated expense account increases and is available for expenditures. Resets itself each year with no planbase budget. Revenue must be received prior to expense occurring. Reviewed annually for carry forward eligibility.

**Fund 112** Operating Inventions: used only for Intellectual Property inventions. Special agreements are made with inventors for situations where the university provides support for their research that may cross multiple fiscal years. Reviewed annually for carry forward eligibility.

**Fund 120** Cost Sharing: used to track operating support of a contract/grant as agreed to in its terms. Represents university’s share of total expenses.

**Auxiliaries:** Revenue producing entities of the university that provide goods or services to students, faculty, staff and departments and incidentally to the public. Generally expected to be self-supporting.

**Fund 300** Auxiliary Operations Mgmt

**Fund 301** Auxiliary Transportation & Parking

**Fund 302** Auxiliary Connors Retreat and Conf Ctr

**Fund 303** Auxiliary Print Management

**Fund 310** Auxiliary Dining Services

**Fund 322** Auxiliary Follett Bookstore

**Fund 330** Auxiliary Health Services

**Fund 350** Auxiliary Residential Life

**Fund 355** Auxiliary Grad Housing

**Fund 360** Auxiliary Rental Properties

**Fund 370** Auxiliary Athletics

**Fund 390** Auxiliary Childrens Center
Fund Definitions

**GIFTS:** Financial support given to Boston College from an external party/donor. These are voluntary, nonreciprocal arrangements in which the donor does not receive anything in exchange.

**Restricted Gifts:** Gifts with donor imposed restrictions as to the purpose or use of the funds. These funds are expended as the restriction is met.

- **Fund 200** Gifts Designated: Gifts restricted to school/department level
- **Fund 210/220** Gifts Restricted: Gifts further restricted to a specific department program/project, etc

**Endowment Funds:** Gifts given for the long term support of the University. These funds are invested into perpetuity to produce a permanent stream of revenue for current use.

- **Fund 700** Endowment Unrestricted: Board designated funds – Quasi endowment
- **Fund 710** Endowment Temp Restricted: Terms pending
- **Fund 720** Endowment Permanent: Donor restricted funds

**Endowment Income:** The stream of revenue produced from the endowment which is expendable for the purpose designated by the donor or Board.

- **Fund 600** Endowment Income
Fund Definitions

**SPONSORED PROGRAMS:** Fund group related to research, training, or instructional projects involving funds, materials, other forms of compensation, or exchanges of in-kind efforts from sources external to BC under awards or agreements.

**Fund 500** Sponsored Programs

**PLANT FUNDS:** Capital fund group related to the construction or acquisition, alterations/renovation, renewal and replacement of building and/or equipment assets.

**Fund 810** Plant Unexpended GL: General equipment funded from the Capital Budget, including allocations to the Vice Presidents for general equipment, scientific equipment, start-ups, and vehicle acquisitions.

**Fund 820** Plant Unexpended Projects: Annual Capital Projects including major construction, annual building renewal and replacement projects, and annual Information Technology projects.

**AGENCY FUNDS:** Resources held by the University as custodian or agent for students, faculty or staff, and organizations. No institutional equity in these funds. These funds are managed on a cash basis.

**Fund 900** Agency Jesuits: Assigned to Jesuit Community

**Fund 905** Weston Jesuits: Assigned to Jesuit Community – Weston Jesuits

**Fund 910** Agency Alumni: Assigned to external Alumni chapters and classes

**Fund 920** Agency BC General: Assigned to BC student organizations, Associations, conferences,

**Fund 930** Agency Independent: Assigned to external organizations