Fa	990-T	Ex	cempt Organization				rn	OMB No. 1545-0687
Form	330 I		`		der section 6033		17	△ △4€
_			ndar year 2016 or other tax year begin formation about Form 990-T and		·	·		<u> 20 10</u>
	tment of the Treasury al Revenue Service		not enter SSN numbers on this form a			-		Open to Public Inspection for 501(c)(3) Organizations Only
A	Check box if				ne changed and see instruction		D Empl	oyer identification number
	address changed						(Empl	oyees' trust, see instructions.)
	empt under section		TRUSTEES OF BOSTON C	COLLE	EGE			
X	501(C)(3)	Print or	Number, street, and room or suite no. I	f a P.O.	box, see instructions.			103545
	408(e) 220(e)	Туре	140 COMMONWEALTH AVE	יהדדדתי		ROOM 440		lated business activity codes nstructions.)
	408A530(a)		City or town, state or province, country		'IP or foreign postal code	ROOM 440	-	
C Boo	529(a) ok value of all assets	_	CHESTNUT HILL, MA 02		iii oi loreigii postai code		7223	20 721000
	end of year	F Gro	up exemption number (See instruct		>			
	1693970609.		eck organization type X 501			c) trust	401(a)	
H D	escribe the organiz	zation's p	rimary unrelated business activity.	▶ P-	SHIP INV, ADVERT	TISING AND (CATERI	
I D	uring the tax year,	was the	corporation a subsidiary in an affili	ated g	roup or a parent-subsidiary	controlled group?		Yes X No
			identifying number of the parent co	rporation				2261
	ne books are in care					one number > 61		
	Gross receipts or		or Business Income		(A) Income	(B) Exper	ises	(C) Net
1a b	Less returns and allowa	-	c Balance ▶	1c				
2			ule A, line 7)	2				
3	~	•	2 from line 1c	3				
4a			ittach Schedule D)	4a				
b			Part II, line 17) (attach Form 4797)	4b				
С	Capital loss dedu	ction for t	rusts	4c	5 1 10 50			5 140 560
5	` '		ps and S corporations (attach statement)	5	-5,143,763.	ATCH 1		-5,143,763.
6				6				
7 8			come (Schedule E)	7 8				
9	•		nts from controlled organizations (Schedule F) 1(c)(7), (9), or (17) organization (Schedule G)	9				
10			ncome (Schedule I)	10	143,476.	10	4,185	. 39,291.
11	•	-	dule J)	11				
12			ctions; attach schedule)	12	629,247.	_		629,247.
13			ough 12	13	-4,371,040.		4,185	
Pai			Taken Elsewhere (See instr			, ,	Except	for contributions,
			be directly connected with t					
14 15			directors, and trustees (Schedule K)					
16								
17							- 1	
18								
19							- 1	
20			See instructions for limitation rules)		1 1		20	
21			4562)					
22			on Schedule A and elsewhere on re				22b	
23	Depletion Contributions to	deferred	oomponentien plane				23	
24 25			compensation plans					
26			Schedule I)					
27			chedule J)					
28			schedule)					1,977,022.
29	Total deductions	. Add line	s 14 through 28				29	
30			le income before net operating					-6,452,247.
31			on (limited to the amount on line 30					C 450 045
32			e income before specific deduction					
33 34			ally \$1,000, but see line 33 instruc					
34			line 32		· ·		′ I	-6,452,247.
For F	Paperwork Reduct	ion Act N	Notice, see instructions.			<u> </u>	34	Form 990-T (2016)
6X274	.0 1,000 0 6884N R19	В		V 1	6-7.16			, ,

52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	Х
	If YES, see instructions for other forms the organization may have to file.	

Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ Under penalties of perjuly, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparet (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign May the IRS discuss this return FINANCE VP/TREASURER Here with the prep<u>arer</u> show<u>n b</u>elow Title Signature of officer Date (see instructions)? X Yes Print/Type preparer's name Preparer's signature Date PTIN Check Paid 04/09/2018

GWEN SPENCER P00641463 self-employed Preparer Firm's name PRICEWATERHOUSECOOPERS LLP Firm's EIN ▶13-4008324 Use Only Firm's address ▶ 101 SEAPORT BLVD., SUITE 500, BOSTON, MA 02210 617-530-5000 Phone no.

Form 990-T (2016)

JSA

6X2741 1.000 06884N R19B

04-2103545

TRUSTEES OF BOSTON COLLEGE

Form 990-T (2016)									Р	Page 3
Schedule A - Cost of Go	oods Sold. En	ter method	of invento	ory valuation	>					
1 Inventory at beginning of y	ear 1			6 Inventory	at end of yea	ar	6			
2 Purchases						ld. Subtract line				
3 Cost of labor				6 from	line 5. En	ter here and in				
4a Additional section 263A co	osts			Part I, line	2		7			
(attach schedule)	4a					section 263A (espect to	Yes	No
b Other costs (attach schedu						or acquired fo				
5 Total. Add lines 1 through	· —			to the orga	anization?	·				
Schedule C - Rent Income	(From Real P	roperty ar	nd Perso	nal Property	Leased V	Vith Real Prope	rty)	'		
(see instructions)										
Description of property										
(1)										
(2)										
(3)										
(4)										
	2. Rent recei	ved or accrue	d							
(a) From personal property (if the for personal property is more the more than 50%)	an 10% but not	percenta	ge of rent fo	personal property r personal property based on profit or	exceeds	3(a) Deductions of in columns 2		onnected with t 2(b) (attach sche		me
(1)										
(2)										
(3)										
(4)										
Total		Total								
(c) Total income. Add totals of co	` ,	,				(b) Total deducti Enter here and o Part I, line 6, colu	n page 1			
Schedule E - Unrelated De			e instructi	ons)			()			
1. Description of deb		,	2. Gross	income from or to debt-financed	3. [Deductions directly co debt-finan			e to	
1. Description of dec	n-imanoca property			roperty		nt line depreciation ch schedule)		(b) Other deduction (attach sched		
(1)						·				
(2)										
(3)										
(4)										
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjust of or alloca debt-financed (attach sche	ble to property	4	Column divided column 5		income reportable n 2 x column 6)		. Allocable dedu umn 6 x total o 3(a) and 3(b	f colum	
(1)				%						
(2)	-			%						
(3)				%						
(4)				%						
Totals						e and on page 1, e 7, column (A).	Enter Part	here and o I, line 7, col	n pag umn (e 1, B).
Total dividends-received deduct		olumn 8								

Form **990-T** (2016)

JSA

6X2742 1.000 06884N R19B

Page 4

Schedule F - Interest, Annu	uities, Royaities			ntrolled Or			ions (see	nstruction	ons)	
Name of controlled organization	2. Employer identification number			ated income nstructions)		of specifie	d included	f column 4 t in the contr ion's gross ir	olling	6. Deductions directly connected with income in column 5
(1)										
(2)										
(3)										
(4)										
Nonexempt Controlled Organi	zations					10.5		0.11.1.1		
7. Taxable Income	8. Net unrelated in (loss) (see instruct			Total of specifical ayments made		inclu	art of column ded in the co ization's gros	ntrolling		Deductions directly nected with income in column 10
(1)										
(2)										
(3)										
(4)							columns 5 a			dd columns 6 and 11.
Totals	ncome of a Sec	tion 501	(c)(7),	(9), or (17		Part	here and on I, line 8, colu	mn (A).		ter here and on page 1, rt I, line 8, column (B).
1. Description of income	2. Amount of	income		3. Deduction directly cortain (attach sch	nnected			t-asides schedule)		5. Total deductions and set-asides (col. 3 plus col. 4)
(1)										
(2)										
(3)										
(4)		olumn (A).								Enter here and on page 1, Part I, line 9, column (B).
Schedule I - Exploited Exc	empt Activity Inc	come, Ot	her Th	an Adverti	ising In	come	see instru	ictions)		
1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Experior direction connecte production unrelated business i	tly d with on of ted	4. Net incor from unrelat or business 2 minus col If a gain, o cols. 5 thro	ted tradé (column umn 3). ompute	from a	ess income ctivity that unrelated ess income	6. Expeattributa	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) ATCH 4										
(2)										
(3)										
(4)										
Totals	Enter here and on page 1, Part I, line 10, col. (A).		Part I,							Enter here and on page 1, Part II, line 26.
Schedule J - Advertising In										
Part I Income From Per	iodicals Report	ed on a C	Consoli	idated Bas	sis	1				
1. Name of periodical	2. Gross advertising income	3. Dire advertisinę		4. Adver gain or (los 2 minus or a gain, co cols. 5 thro	ss) (col. ol. 3). If mpute		rculation come	6. Read cos		7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)										
(2)										
(3)										
(4)										
Totals (carry to Part II, line (5))										Form QQ0.T (2016

Form **990-T** (2016)

Form 990-T (2016) TRUSTEES OF BOSTON COLLEGE

Totals, Part II (lines 1-5) ▶

04-2103545

Page 5

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.) 7. Excess readership 4. Advertising costs (column 6 gain or (loss) (col. 2. Gross 3. Direct 5. Circulation 6. Readership 2 minus col. 3). If minus column 5, but 1. Name of periodical advertising advertising costs income costs not more than income a gain, compute column 4). cols. 5 through 7. (1) (2) (3) (4) Totals from Part I. Enter here and on Enter here and on Enter here and page 1, Part I, page 1, Part I, on page 1, line 11, col (A). line 11, col (B). Part II, line 27.

Schedule K - Compensation of Officers, I	Directors, and Trustees (see inst		
1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
<u>(</u> 3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

Form **990-T** (2016)

JSA

6X2744 1.000

06884N R19B

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

OMB No. 1545-0123

Employer identification number

2016

TRUSTEES OF BOSTON COLLEGE 04 - 2103545Short-Term Capital Gains and Losses - Assets Held One Year or Less (g) Adjustments to gain (h) Gain or (loss) See instructions for how to figure the amounts to enter on (d) the lines below. or loss from Form(s) Subtract column (e) from Proceeds Cost 8949, Part I, line 2, column (d) and combine This form may be easier to complete if you round off cents to (or other basis) (sales price) the result with column (g) column (g) whole dollars 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 1b Totals for all transactions reported on Form(s) 8949 with Box A checked Totals for all transactions reported on Form(s) 8949 with Box B checked Totals for all transactions reported on Form(s) 8949 with Box C checked -2,279,995. 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 4 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 5 Unused capital loss carryover (attach computation) 6 -2,279,995 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . Long-Term Capital Gains and Losses - Assets Held More Than One Year See instructions for how to figure the amounts to enter on (g) Adjustments to gain (h) Gain or (loss) (d) (e) the lines below or loss from Form(s) Subtract column (e) from Proceeds Cost 8949, Part II, line 2, column (d) and combine This form may be easier to complete if you round off cents to (sales price) (or other basis) the result with column (g) whole dollars column (g) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked -1,866,964. Enter gain from Form 4797, line 7 or 9 214,314. 11 Long-term capital gain from installment sales from Form 6252, line 26 or 37 12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 13 Capital gain distributions (see instructions) 14 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h -1,652,650. 15 Summary of Parts I and II Part III Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) 16 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) 17 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV Note: If losses exceed gains, see Capital losses in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2016

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No. 12A

Name(s) shown on return TRUSTEES OF BOSTON COLLEGE Social security number or taxpayer identification number

04-2103545

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (C) Short-term transactions	not reported t	to you on For	m 1099-B				
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the Note below	If you enter an enter a co	any, to gain or loss. amount in column (g), de in column (f). arate instructions.	(h) Gain or (loss). Subtract column (e
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
SHORT TERM CAPITAL GAIN/(LOSS)							-2,280,169
FORM 6781, PART I							174
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 1b (if Box A above above is checked) or line 3 (if Box C at	I here and inc is checked), lin e	lude on your e 2 (if Box B					-2,279,995.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2016)

Form 8949 (2016)						tachment Sequence No.	
Name(s) shown on return. Name and SSN or ta		o. not required if sh	own on other side	Social sec	urity number or	taxpayer identificat	ion number
TRUSTEES OF BOSTON CO.						04-2103545	
Before you check Box D, E, or F below statement will have the same informa-		•	• • •		. ,		
broker and may even tell you which b	ox to check.			, , , ,	,	•	
Long-Term. Transa transactions, see page 1	ictions involvi age 1.	ng capital a	ssets you held	more than 1	year are lor	ng term. For sho	ort-term
Note: You may ag							
to the IRS and for				•		•	dule D, line
8a; you aren't requ	•					<u>, </u>	
You must check Box D, E, or F							
a separate Form 8949, page 2, 1 more of the boxes, complete as r (D) Long-term transactions (E) Long-term transactions	nany forms wit reported on F	h the same borm(s) 1099	oox checked as y -B showing basis	ou need. was reported to	o the IRS (see	•	ge for one or
X (F) Long-term transactions	•		_	wasii t ropone			
1 (a) Description of property	(b) Date acquired	(c) Date sold or disposed	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see <i>Column</i> (e)	If you enter an a	any, to gain or loss. amount in column (g), de in column (f). arate instructions.	(h) Gain or (loss). Subtract column (e) from column (d) and
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	(Mo., day, yr.)	(see instructions)	in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)
LONG-TERM CAPITAL GAIN/(LOSS)							-1,867,224.
FORM 6781, PART I							260.
2 Totals. Add the amounts in column	s (d), (e), (a), and	(h) (subtract					
negative amounts). Enter each total Schedule D, line 8b (if Box D above above is checked), or line 10 (if E	al here and include e is checked), line	de on your 9 (if Box E					-1,866,964.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

JSA 6X2616 2.000

Form **8949** (2016)

Form **4797**

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

OMB No. 1545-0184

Department of the Treasury Internal Revenue Service Name(s) shown on return

TRUSTEES OF BOSTON COLLEGE

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Sequence No. 27 Identifying number

04-2103545

1	Enter the gross proceeds from sa substitute statement) that you are in						
Pa	Sales or Exchanges of Than Casualty or Thef	Property Use	ed in a Trade	or Business and	d Involuntary C	onversions Fr	om Other
2	(a) Description of property	(b) Date acquired (mo., day, yr.)		(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	TTACHMENT 1				·		213,513.
3	Gain, if any, from Form 4684, line 3	9				3	
4	Section 1231 gain from installment						
5	Section 1231 gain or (loss) from like						
6	Gain, if any, from line 32, from other	-					801.
7		•					214,314.
	Partnerships (except electing large	• ,					
	instructions for Form 1065, Schedu						
	Individuals, partners, S corporatio line 7 on line 11 below and skip li losses, or they were recaptured in	nes 8 and 9. If I	ine 7 is a gain a	and you didn't have	any prior year sec	tion 1231	
	Schedule D filed with your return an	ıd skip lines 8, 9,	11, and 12 below	W.			.
8	Nonrecaptured net section 1231 los	sses from prior ye	ears. See instruct	ions		8	
9	Subtract line 8 from line 7. If zero of 9 is more than zero, enter the amore capital gain on the Schedule D filed	ount from line 8	on line 12 belo	w and enter the gai	n from line 9 as a	long-term	
Pa	art II Ordinary Gains and Lo	sses (see ins	structions)			•	
10	Ordinary gains and losses not inclu	ided on lines 11	through 16 (inclu	ide property held 1 ye	ear or less):		
11	Loss, if any, from line 7					11	()
12	Gain, if any, from line 7 or amount	from line 8, if app	licable			12	
13	Gain, if any, from line 31					13	
14	Net gain or (loss) from Form 4684,	lines 31 and 38a				14	
15	Ordinary gain from installment sale	s from Form 625	2, line 25 or 36			15	
16	Ordinary gain or (loss) from like-kin	d exchanges from	n Form 8824			16	
17	Combine lines 10 through 16					17	
18	For all except individual returns, en	ter the amount fr	om line 17 on th	ne appropriate line o	f your return and s	kip lines a	
	and b below. For individual returns,	•					
а	If the loss on line 11 includes a loss part of the loss from income-produ						
	property used as an employee or						1
	See instructions	,	, .	•			
k	Redetermine the gain or (loss) on lir	ne 17 excluding t	the loss, if any, o	n line 18a. Enter her	e and on Form 104	10, line 14 18b	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2016)

04-2103545 Page 2 Form 4797 (2016)

Pa	Gain From Disposition of Property (see instructions)	' Un	der Sections 124	5, 1250, 1252,	12	54, and 1255		
19	(a) Description of section 1245, 1250, 1252, 1254, c	or 12	55 property:			(b) Date acquire	∌d	(c) Date sold (mo.,
	A INVEST. PARTNERSHIPS		,			(mo., day, yr.) VAR		day, yr.) VAR
	В							
	C						-	
	D							
	<u>, </u>						-	
	These columns relate to the properties on lines 19A through 19D). >	Property A	Property B		Property C	.	Property D
20	Gross sales price (Note: See line 1 before completing.)		801.				\neg	
21		21					\neg	
22		22					\neg	
23	Adjusted basis. Subtract line 22 from line 21						\neg	
	Transfer Busiles Substract line 22 from line 21						\neg	
24	Total gain. Subtract line 23 from line 20	24	801.					
	If section 1245 property:						$\overline{}$	
	a Depreciation allowed or allowable from line 22	25a						
	·	25b						
	If section 1250 property: If straight line depreciation was						\neg	
	used, enter -0- on line 26g, except for a corporation subject to section 291.							
,	a Additional depreciation after 1975. See instructions	26a						
	b Applicable percentage multiplied by the smaller of							
-		26b						
	Subtract line 26a from line 24. If residential rental property							
	or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
	d Additional depreciation after 1969 and before 1976.							
		26e						
		26f						
	` .	26g						
27		_						
á	a Soil, water, and land clearing expenses	27a						
ŀ	b Line 27a multiplied by applicable percentage. See instructions .	27b						
	Enter the smaller of line 24 or 27b	27c						
	If section 1254 property: a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions.	28a						
t	b Enter the smaller of line 24 or 28a	28b						
29	If section 1255 property:							
ā	a Applicable percentage of payments excluded from							
	income under section 126. See instructions	29a						
	b Enter the smaller of line 24 or 29a. See instructions							
Su	mmary of Part III Gains. Complete property	усс	olumns A through I	D through line	29b	before going	to lin	e 30.
30	Total gains for all properties. Add property columns A	\ thro	ugh D line 24				30	801.
31							31	
	Subtract line 31 from line 30. Enter the portion from							
-	other than casualty or theft on Form 4797, line 6		-			•	32	801.
Pa	Recapture Amounts Under Section (see instructions)	s 17	79 and 280F(b)(2)	When Busine	ss	Jse Drops to	50%	
	, ,					(a) Section	\Box	(b) Section
						179		280F(b)(2)
33	Section 179 expense deduction or depreciation allow	able	in prior years	ſ	33		\neg	
34	Recomputed depreciation. See instructions				34		\neg	
35	Recapture amount. Subtract line 34 from line 33. See				35		\neg	
<u> </u>								Form 1707 (2016)

Form **4797** (2016)

TRUSTEES OF BOSTON COLLEGE Supplement to Form 4797 Part I Detail

04-2103545

ATTACHMENT 1

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
SECT. 1231 GAIN/LOSS	VAR	VAR	213,513.			213,513.
						012 512
Totals						213,513.

Form **6781**

Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury Internal Revenue Service

► Information about Form 6781 and its instructions is at www.irs.gov/form6781.

► Attach to your tax return

OMB No. 1545-0644

2016

Attachment Sequence No. **8**

s) shown on tax return STEES OF BOSTON COL all applicable boxes (see instructi	T EQE							<u> </u>	2
	TDOD						ld	entifying number	
all applicable boxes (see instruction	LEGE						04	1-2103545	
	ons).	Mixed	straddle election	1	С	☐ Mixed strade	dle ac	count election	
	E	3 Stradd	le-by-straddle id	dentification e	election D	☐ Net section	1256 (contracts loss elect	ion
Section 1256 Contra	acts Ma	rked to M	arket						
(a) Identification	on of acc	ount		(b) (L	oss)	(c) Gain			
NVESTMENT PARTNERS	HIPS					434			
								_	
Add the amounts on line 1 in co	lumns (b) a	and (c)	2	(0)	434	1		
Net gain or (loss). Combine line	2, columns	(b) and (c)					3	434	
Form 1099-B adjustments. See	instruction	s and attach	statement				4		
Combine lines 3 and 4							5	434	
Note: If line 5 shows a net gair instructions.	ı, skip line	6 and enter	the gain on line	7. Partnersh	ips and S co	rporations, see			
If you have a net section 1256	contracts	loss and o	checked box D	above, enter	the amoun	t of loss to be			
carried back. Enter the loss as a	positive n	umber. If yo	u didn't check b	ox D, enter -	0		6		
Combine lines 5 and 6							7	434	
							8	174	
							9	260	
Gains and Losses F	rom Str	addles. A	ttach a separa	ate stateme	nt listing ea	ch straddle and	1 -		
(a) Description of property	(b) Date entered into or acquired (c) Date closed out or sold (d) Gross sales price (e) Cost or other basis plus (d), enter gain on sale (d), enter difference. Otherwise, (e) Cost or other basis plus (d), enter gain on offsetting expense of sale (f) Loss. (f) Loss. (g) Unrecognized (d), enter gain on offsetting expense of sale (d) Gross plus (d), enter gain on offsetting expense of sale (d) Gross plus (d), enter gain on offsetting expense of sale (d) Gross plus (d), enter gain on offsetting expense of sale (d) Gross plus (d)					ed	(h) Recognized Id If column (f) is me than (g), enter	ore	
				sale		positions		Otherwise, enter	-0-
				sale	Otherwise,				-0-
				sale	Otherwise,				-0-
Enter the short-term portion of I	osses fron	n line 10, co	lumn (h), here a		Otherwise, enter -0-	positions			-0-
		,	lumn (h), here ar	nd include or	Otherwise, enter -0-	positions positions	11a	Otherwise, enter	-0-
Form 8949 (see instructions) Enter the long-term portion of lo	 sses from	 line 10, colu	 umn (h), here an	nd include or	Otherwise, enter -0-	positions thedule D or on thedule D or on	11a	Otherwise, enter	-0-
Form 8949 (see instructions) Enter the long-term portion of lofform 8949 (see instructions)	sses from	 line 10, colu	 umn (h), here an	nd include or	Otherwise, enter -0-	positions thedule D or on thedule D or on	11a	Otherwise, enter	-0-
Form 8949 (see instructions) Enter the long-term portion of lo	sses from	 line 10, colu	 umn (h), here an	nd include or	Otherwise, enter -0-	positions thedule D or on thedule D or on		Otherwise, enter	-0-
Form 8949 (see instructions) Enter the long-term portion of lofform 8949 (see instructions)	sses from	 line 10, colu	 umn (h), here an	nd include or	Otherwise, enter -0-	positions thedule D or on thedule D or on		Otherwise, enter)
Form 8949 (see instructions) Enter the long-term portion of lof Form 8949 (see instructions) ion B—Gains From Strado	osses from	line 10, colu	umn (h), here and	nd include or	Otherwise, enter -0-	positions Thedule D or on Chedule D or on Chedule D or on Chedule D or on		(f) Gain. If column (d) is more than (e), enter difference.	-0-
Form 8949 (see instructions) Enter the long-term portion of lof Form 8949 (see instructions) ion B—Gains From Strado	osses from	line 10, colu	umn (h), here and	nd include or	Otherwise, enter -0-	positions Thedule D or on Chedule D or on Chedule D or on Chedule D or on		(f) Gain. If column (d) is more than (e), enter difference.)
Form 8949 (see instructions) Enter the long-term portion of lof Form 8949 (see instructions) ion B—Gains From Strado	osses from in the second of th	(c) Date closed out or sold	umn (h), here and the control (h), here and the control (h) Grand (d) Grand (d) Grand (d)	nd include or	Otherwise, enter -0-	positions thedule D or on		(f) Gain. If column (d) is more than (e), enter difference.)
Form 8949 (see instructions) Enter the long-term portion of lofe Form 8949 (see instructions)	sses from the state of the stat	(c) Date closed out or sold	(d) Gr sales pumn (f), here and	d include on	Otherwise, enter -0- In line 4 of So Line 11 of So Experience of So Control o	positions Thedule D or on Thedule D or on Thedule D or on Thedule D or on The sais plus Th	11b	(f) Gain. If column (d) is more than (e), enter difference.)))
Form 8949 (see instructions) Enter the long-term portion of lot Form 8949 (see instructions) ion B—Gains From Strado (a) Description of property Enter the short-term portion of Form 8949 (see instructions) Enter the long-term portion of grown 8949 (see instructions)	(b) Date entered into or acquired gains from	(c) Date closed out or sold	umn (h), here and (d) Grand (f), here and (f	d include on one of the control of t	Otherwise, enter -0- In line 4 of So Line 11 of So exp In line 4 of So	positions thedule D or on thedule D or on thedule D or on tost or other asis plus ense of sale hedule D or on hedule D or on	11b	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-)
Form 8949 (see instructions) Enter the long-term portion of lof Form 8949 (see instructions) ion B—Gains From Strado (a) Description of property Enter the short-term portion of Form 8949 (see instructions) Enter the long-term portion of g	(b) Date entered into or acquired gains from	(c) Date closed out or sold	(d) Gr sales pumm (f), here and the control on Laste (c) Fair it	d include on one of the control of t	Otherwise, enter -0- In line 4 of So In line 11 of So In line 4 of So In line 4 of So In last (c	positions thedule D or on thedule D or on thedule D or on tost or other asis plus ense of sale hedule D or on hedule D or on	11b 13a 13b nly (se	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-	ain. re
	Add the amounts on line 1 in co Net gain or (loss). Combine line Form 1099-B adjustments. See Combine lines 3 and 4. Note: If line 5 shows a net gain instructions. If you have a net section 1256 carried back. Enter the loss as a Combine lines 5 and 6. Short-term capital gain or (loss D or on Form 8949 (see instructi Long-term capital gain or (loss D or on Form 8949 (see instructi Gains and Losses F	Net gain or (loss). Combine line 2, columns Form 1099-B adjustments. See instruction Combine lines 3 and 4	Add the amounts on line 1 in columns (b) and (c). Net gain or (loss). Combine line 2, columns (b) and (c) Form 1099-B adjustments. See instructions and attach Combine lines 3 and 4	Add the amounts on line 1 in columns (b) and (c)	Add the amounts on line 1 in columns (b) and (c)	Add the amounts on line 1 in columns (b) and (c)	Add the amounts on line 1 in columns (b) and (c)	Add the amounts on line 1 in columns (b) and (c)	Add the amounts on line 1 in columns (b) and (c)

Form **4626**

Alternative Minimum Tax—Corporations

► Attach to the corporation's tax return.

2016

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

► Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

rrus	TTEES OF BOSTON COLLEGE)4-210:	3545	
	Note: See the instructions to find out if the corporation is a small corporation exempt from			
	alternative minimum tax (AMT) under section 55(e).			
1	Taxable income or (loss) before net operating loss deduction	[1	(6,452,247
				
2	Adjustments and preferences:			
а	Depreciation of post-1986 property		2a	69,933
b	Amortization of certified pollution control facilities		2b	
С	Amortization of mining exploration and development costs		2c	
d	Amortization of circulation expenditures (personal holding companies only)	[2d	
е	Adjusted gain or loss	[2e	(76,036
f	Long-term contracts	[2f	
g	Merchant marine capital construction funds	[2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	[2h	
i	Tax shelter farm activities (personal service corporations only)	[2i	
j	Passive activities (closely held corporations and personal service corporations only)	[2j	
k	Loss limitations	[2k	
I	Depletion	[21	1,517
m	Tax-exempt interest income from specified private activity bonds	[2m	
n	Intangible drilling costs	[2n	1,037,319
0	Other adjustments and preferences		20	(100
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o	[3	(5,419,614
4	Adjusted current earnings (ACE) adjustment:			
а	ACE from line 10 of the ACE worksheet in the instructions	9,614)	
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a			
	negative amount. See instructions	0		
С	Multiply line 4b by 75% (0.75). Enter the result as a positive amount 4c	0		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior			
	year ACE adjustments over its total reductions in AMTI from prior year ACE			
	adjustments. See instructions. Note: You must enter an amount on line 4d			
	(even if line 4b is positive)			
е	ACE adjustment.	1		•
	• If line 4b is zero or more, enter the amount from line 4c		4e	0
_	• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		_	/F 410 614
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	(5,419,614
6	Alternative tax net operating loss deduction. See instructions		6	
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a rinterest in a REMIC one instructions		7	0
8	interest in a REMIC, see instructions			
_	Subtract \$150,000 from line 7 (if completing this line for a member of a	00).		
а	controlled group, see instructions). If zero or less, enter -0 8a			
b	Multiply line 8a by 25% (0.25)	0		
C	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled			
·	see instructions). If zero or less, enter -0-		8c	
9	Subtract line 8c from line 7. If zero or less, enter -0	-	9	0
10	Multiply line 9 by 20% (0.20)	-	10	0
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions		11	
12	Tentative minimum tax. Subtract line 11 from line 10		12	0
13	Regular tax liability before applying all credits except the foreign tax credit		13	
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0 Enter here	- t		
	Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return .		14	0

Adjusted Current Earnings (ACE) Worksheet



See ACE Worksheet Instructions.

2 ACE depreciation adjustment: a AMT depreciation 2a 69,93 b ACE depreciation: 2b(1) 2b(1) (2) Post-1993 property 2b(2) 2b(2) (3) Pre-1990 MACRS property 2b(3) 2b(4) (4) Pre-1990 original ACRS property 2b(4) 2b(5) (5) Property described in sections 168(f)(1) through (4) 2b(5) 2b(5) (6) Other property 2b(6) 69,933 2b(7) 69,93 c ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): 3a a Tax-exempt interest income 3a b Death benefits from life insurance contracts 3b c All other distributions from life insurance contracts (including surrenders) 3c	. 1	(5,419,614)
b ACE depreciation: (1) Post-1993 property		
(1) Post-1993 property 2b(1) (2) Post-1989, pre-1994 property 2b(2) (3) Pre-1990 MACRS property 2b(3) (4) Pre-1990 original ACRS property 2b(4) (5) Property described in sections 168(f)(1) through (4) 2b(5) (6) Other property 2b(6) 69,933 (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) 2b(7) 69,93 c ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income 3a b Death benefits from life insurance contracts 3b	3	
(2) Post-1989, pre-1994 property		
(3) Pre-1990 MACRS property (4) Pre-1990 original ACRS property (5) Property described in sections 168(f)(1) through (4) 2b(5) (6) Other property (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) c ACE depreciation adjustment. Subtract line 2b(7) from line 2a Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income 5 Death benefits from life insurance contracts 3 Death benefits from life insurance contracts		
(4) Pre-1990 original ACRS property (5) Property described in sections 168(f)(1) through (4) 2b(5) (6) Other property 2b(6) 69,933 (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) 2b(7) 69,93 c ACE depreciation adjustment. Subtract line 2b(7) from line 2a Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income 3a b Death benefits from life insurance contracts 3b		
(5) Property described in sections 168(f)(1) through (4)		
(4)		
(6) Other property		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6) 2b(7) 69,93 c ACE depreciation adjustment. Subtract line 2b(7) from line 2a Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income 3a b Death benefits from life insurance contracts 3b		
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income		
Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income	3	
a Tax-exempt interest income 3a b Death benefits from life insurance contracts 3b	. 2c	0
b Death benefits from life insurance contracts		
• All other distributions from life incurance contracts (including currenders)		
d Inside buildup of undistributed income in life insurance contracts		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e	. 3f	0
4 Disallowance of items not deductible from E&P:		
a Certain dividends received		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P.L. 113-295, Div. A, section 221(a)(41)(A), Dec. 19, 2014, 128 Stat. 4043)		
c Dividends paid to an ESOP that are deductible under section 404(k)		
d Nonpatronage dividends that are paid and deductible under section 1382(c) 4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) 4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e	. 4f	0
5 Other adjustments based on rules for figuring E&P:		
a Intangible drilling costs		
b Circulation expenditures		
c Organizational expenditures		
d LIFO inventory adjustments		
e Installment sales		
f Total other E&P adjustments. Combine lines 5a through 5e	. 5f	0
6 Disallowance of loss on exchange of debt pools	. 6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts	. 7	
8 Depletion		
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		
Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		(5,419,614)

TRUSTEES OF BOSTON COLLEGE

04-2103545

ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

INCOME (LOSS) FROM PARTNERSHIPS

-5,143,763.

INCOME (LOSS) FROM PARTNERSHIPS

-5,143,763.

TRUSTEES OF BOSTON COLLEGE

04-2103545

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

CATERING 629,247.

PART I - LINE 12 - OTHER INCOME

629,247.

TRUSTEES OF BOSTON COLLEGE

04-2103545

ATTACHMENT 3

FORM 990T - PART II - LINE 28	- TOTAL	OTHER DEDUCTIONS	TIONS:
-------------------------------	---------	------------------	--------

DINING/CATERING COSTS 218,884.
FLOWERS/CONTRACT SERVICES/OTHER 356,914.
TAX PREPARATION FEES 63,241.
INVESTMENT MANAGEMENT EXPENSE 1,337,983.

PART II - LINE 28 - OTHER DEDUCTIONS 1,977,022.

TRUSTEES OF BOSTON COLLEGE 04-2103545

SCHEDULE I - EXPLOITED EXEMPT ACTIVI	TY INCOME, OTHER THAN A	ADVERTISING INCOME				
			ATTACH	MENT 4		
	2.					
	GROSS	3.			6.	7.
	UNRELATED	EXPENSES	4.	5.	EXPENSES	EXCESS
1.	BUSINESS	DIRECTLY	NET INCOME	GROSS INCOME	ATTRIBUTABLE	EXEMPT
EXPLOITED ACTIVITY	INCOME	CONNECTED	OR (LOSS)	FROM ACTIVITY	TO COL. 5	EXPENSES
NON-PERIODICAL ADVERTISING	143,476.	104,185.	39,291.			
COLUMN TOTAL	s <u>143,476.</u>	104,185.				

06884N R19B V 16-7.16

ATTACHMENT 5

FORM 990-T, SCHEDULE OF NOL CARRYOVERS:

DATE	NOL EXPIRATION DATE	AMOUNT OF NOL CARRYFORWARD	AMOUNT OF NOL UTILIZED	AMOUNT OF NOL GENERATED	AMOUNT OF NOL REMAINING
5/31/2007	7/31/2027	313,213	242,843	0	70,370
5/31/2008	7/31/2028	70,370	0	1,059,131	1,129,501
5/31/2009	7/31/2029	1,129,501	0	2,089,544	3,219,045
5/31/2010	7/31/2030	3,219,045	0	396,907	3,615,952
5/31/2011	7/31/2031	3,615,952	1,041,246	62,018	2,636,724
5/31/2012	7/31/2032	2,636,724	0	1,611,150	4,247,874
5/31/2013	7/31/2033	4,247,874	1,943,750	0	2,304,124
5/31/2014	7/31/2034	2,304,124	0	2,906,804	5,210,928
5/31/2015	7/31/2035	5,210,928	0	2,171,377	7,382,305
5/31/2016	7/31/2036	7,382,305	0	774,951	8,157,256
5/31/2017	7/31/2037	8,157,256	0	6,452,247	14,609,503
			TOTAL REMAIN	NING NOL	14,609,503

				ATTACH	IMENT 6
FORM 990-T	, SCHEDULE OF AMT	NOL CARRYOVERS:	AMOUNT		
DATE	AMT NOL EXPIRATION DATE	AMOUNT OF AMT NOL CARRYFORWARD	OF AMT NOL UTILIZED	AMOUNT OF AMT NOL GENERATED	AMOUNT OF AMT NOL REMAINING
5/31/2007	7/31/2027	305,423	218,536	0	86,887
5/31/2008	7/31/2028	86,887	0	1,059,131	1,146,018
5/31/2010	7/31/2030	1,146,018	0	277,778	1,423,796
5/31/2011	7/31/2031	1,423,796	963,589	62,018	522,225
5/31/2012	7/31/2032	522,225	0	1,512,301	2,034,526
5/31/2013	7/31/2033	2,034,526	1,735,690	0	298,836
5/31/2014	7/31/2034	298,836	0	2,875,861	3,174,697
5/31/2015	7/31/2035	3,174,697	0	491,859	3,666,556
5/31/2016	7/31/2036	3,666,556	518,982	0	3,147,574
5/31/2017	7/31/2037	3,147,574	0	5,419,614	8,567,188
			TOTAL REN	AAINING NOL	8,567,188

ADDITIONAL NOL UTILIZED PER THE ELECTION MADE WITH THE AMENDED 2008 FORM 990-T IN ACCORDANCE WITH THE "WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT OF 2009, PURSUANT TO IRC SEC 172(b) (1)(H)."

DATE	NOL EXPIRATION DATE	AMOUNT OF NOL CARRYFORWARD	AMOUNT OF NOL UTILIZED	AMOUNT OF NOL GENERATED	AMOUNT OF NOL REMAINING
5/31/2009	5/31/2029	0	0	2,089,544	2,089,544
5/31/2011	7/31/2031	2,089,544	107,065	0	1,982,479
5/31/2012	7/31/2032	1,982,479	0	0	1,982,479
5/31/2013	7/31/2033	1,982,479	192,854	0	1,789,625
5/31/2014	7/31/2034	1,789,625	0	0	1,789,625
5/31/2015	7/31/2035	1,789,625	0	0	1,789,625
5/31/2016	7/31/2036	1,789,625	57,665	0	1,731,960
5/31/2017	7/31/2037	1,731,960	0	0	1,731,960