## BOSTON COLLEGE CENTER FOR CORPORATE CITIZENSHIP CARROLL SCHOOL OF MANAGEMENT

# **Emerging Trends in Corporate Citizenship: Year in Review**

## Webinar December 14, 2022

## **Upcoming Events & Logistics**

#### **News & Events**

#### Upcoming Events and Resources:

- Webinar: Fostering Community Resilience
  - January 11<sup>th</sup> at 12pm ET
- Member Meetup: Pro Bono and Skills-Based Volunteering
  - January 17<sup>th</sup> at 2pm ET
- Certificate Summit
  - February 6 10 in San Diego, CA
- International Corporate Citizenship Conference
  - April 30 May 2 in Minneapolis, MN

#### To ask questions

Enter a question in the panel at the bottom of the screen

#### We will record today's webinar

It will be captioned and archived on our website at ccc.bc.edu/webinars

#### We want your feedback!

Please respond to the survey in the follow up email.

### **Panelists**





#### ELANA GOLDSTEIN

Associate Director, Education, Advisory and Online Programs, BCCCC

#### **CAROLINE STRICKER**

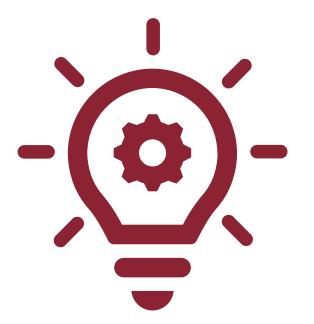
Senior Executive Education & Advisory Associate, BCCCC



## Mapping Trends in Corporate Citizenship

### Multi-pronged approach:

- Primary research
- News and regulation (Media Monitor & Regulatory Radar)
- Secondary research (Research Briefs)
- Online, hybrid, and in-person learning
- Custom education and advisory services
- Knowledge Request services





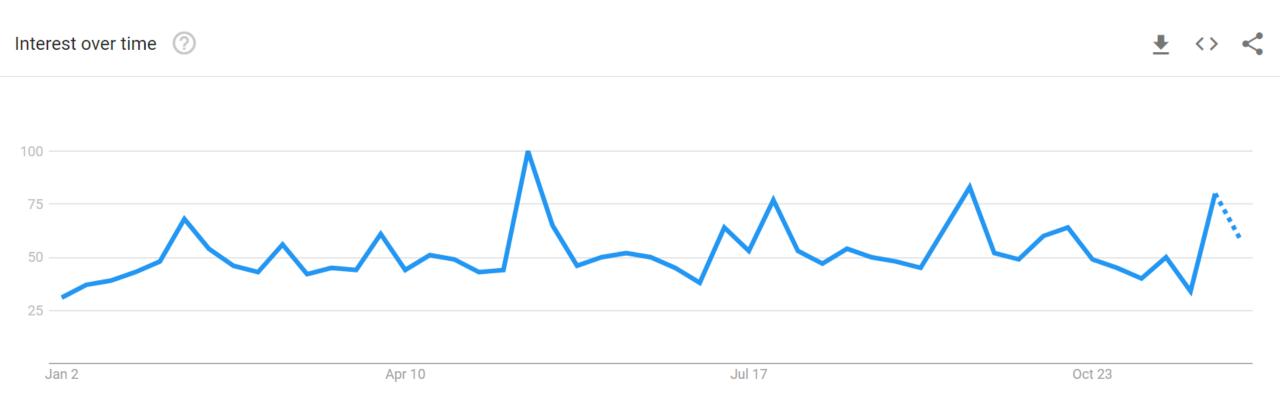
### **FAQs in 2022**

bcccc benchmarking board budget charitable community csr data dei disaster diversity donations employee engagement esg events financial foundation funding gifts giving global goals governance grant health hours impact industry internal investment matching nonprofit number organizations participation people plan policies report social stem strategy structure sustainability team trends vendors volunteer work



## **Expanding the Scope**

#### Google Trends: Environmental, Social, and Governance





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# SEC Chair Gary Gensler:

"If adopted, (the rules) would provide investors with consistent, comparable, and decision-useful information for making investment decisions and would provide consistent and clear reporting obligations for issuers."



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## What rules?

- Climate-related disclosures. Rules proposed on March 21, 2022, mandate certain climate-related disclosures, regardless of materiality considerations, in annual reports and registration statements for all companies with SEC reporting obligations under Securities Exchange Act of 1934 (Exchange Act) Section 13(a) or 15(d) and for companies filing a Securities Act of 1933 (Securities Act) or Exchange Act registration statement. Requirements range from disclosing direct and indirect GHG emissions to sharing climate-related risks, targets or goals, and corporate governance practices to manage such risks. There is a phase-in period for compliance, with the compliance date depending on the company's filing status.
- Disclosures by certain investment advisers and investment companies. Rule proposed, May 25, 2022, applies to registered investment companies, business development companies, registered investment advisers and certain unregistered advisers. It would require funds and advisers engaged in ESG investing to provide more specific disclosures related to their ESG strategies in fund prospectuses, annual reports and adviser brochures. The proposed rule also requires enhanced disclosures by funds using proxy voting or relying on an issuer to implement ESG strategies and an affirmation that compliance policies reasonably ensure that the fund aligns with the strategies outlined in its ESG disclosures.
- Changes to prevent misleading or deceptive fund names. To combat concerns about "greenwashing," a rule proposed on May 25, 2022, requires an ESG fund to invest 80% of its assets in the ESG factor suggested by its name. Funds that consider ESG factors alongside, but not more than, non-ESG factors may not use ESG terms in their name.



## **Shifting Global Dynamics**

BUSINESS

## How a Yale professor's viral list pressured companies to pull out of Russia

A longtime advocate of corporate social responsibility gets a boost as Americans rally behind sanctions

**OPINION** 

# Some of the Biggest Brands Are Quit Putin. Here's a List.

A list of companies still doing business in Russia circulated. McDonald's, Leaving Russia. Others Just Can't Coca-Cola and Starbucks soon pulled out.

April 7, 2022



## Thank You!

#### A recording of today's webinar will be available for members to access on the CCC website: <u>www.ccc.bc.edu</u>



