

KURT W. ROTTHOFF

CURRICULUM VITA, JUNE 2022

Seton Hall University
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South Orange, NJ 07079

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FIELDS OF SPECIALIZATION

Applied Microeconomics, Financial Economics, and Industrial Organization
Special Interest: Economics and Finance in Sports and the Economics of Education

ACADEMIC EXPERIENCE

Current:

Seton Hall University, W. Paul Stillman School of Business:
Professor of Economics and Finance: 2019 – Present
Advisor for Economics (B.S., B.A., and minor): 2011 – Present
Economics Pre-Qualifier Coordinator, Stillman's MBA: 2018 – Present
Seton Hall University, Office of the Provost
Special Advisor to the Provost for Institutional Effectiveness: 2021 – Present
Member of the FEE (Foundation for Economic Education) Faculty Network: 2020 – Present
Boston College, Woods College of Advancing Studies, Contract Faculty: 2019 – Present

Previous:

Seton Hall University, W. Paul Stillman School of Business
Associate Professor of Economics and Finance: 2013 – 2019
Assistant Professor of Economics and Finance: 2007 – 2013
Sabbaticals: Fall 2013, Fall 2020
Project Director (grant-funded initiatives)
Undergraduate Summer Research Fellows in Economics: 2019 and 2020
Mentored Research Fellowship Initiative in Economics: 2017 – 2019
Seton Hall University, College of Education of Human Resources:
Affiliated Researcher to the Center for College Readiness: 2013 – 2020
The Fund for American Studies, Georgetown University, and Charles University (Prague, CZ)
American Institute on Political and Economic Systems - Faculty: 2008 – 2012 (summer)
The Fund for American Studies, Georgetown University, and MAICh (Crete, Greece)
International Institute for Political and Economic Studies - Faculty: 2009 (summer)
Clemson University - John E. Walker Department of Economics
Graduate Instructor, Teaching Assistant, Research Assistant: 2003 – 2007

OTHER PROFESSIONAL EXPERIENCE

Lead Economist, App Development: Proof Media Inc. (Proof) 2018 – Present
Ad hoc Consulting Projects: Red Maple Economics, Six-Mile Consulting Group, and Sobel
Tinari Economics Group
Ad hoc Academic Projects: Statistical Analysis of Applicant and Financial Aid Data
Member, Board of Directors Federan Inc. (non-profit – volunteer position): 2011 – 2014
Neutral Party Arbitrator 2014 – Present

EDUCATION

Clemson University: Ph.D. in Applied Economics – 2007
M.A. in Economics – 2004
Westminster College (PA): B.S. in Economics and Business Admin (Finance) – 2002

PUBLICATIONS (* with undergraduate student) – ORCID: 0000-0001-7874-2088

43. Berkowitz, Jason and Kurt W. Rotthoff “Real Options Applied to Consumer Goods: Maximizing Profits and Fan Welfare” *forthcoming in the Journal of Sports Economics*
42. Rotthoff, Kurt W. “Racially Charged Police Enforcement Has Cost the U.S. Economy \$53 Billion to \$220 Billion in Lost Productivity” *forthcoming in the Review of the Black Political Economy*
41. Cormier, Abigail* and Kurt W. Rotthoff (2021) “The Impact of Adoption Subsidies on Children Waiting for Adoption” *Empirical Economics Letters* Volume 20, Issue 21, 2057-2064
40. Meissner, Leah,* Aishwarya Rai,* and Kurt W. Rotthoff (2021) “The Superstar Effect in Gymnastics” *Applied Economics* Volume 53, Issue 24, Pages 2791-2798
39. McFall, Todd and Kurt W. Rotthoff (2020) “Risk Taking Dynamics in Tournaments: Evidence from Professional Golf” *Journal of Economic Behavior and Organization* Vol. 129, November, 378-394
38. Collier, Trevor, Nancy Haskell, Kurt W. Rotthoff, and Alaina Baker* (2020) “The “Cinderella Effect”: The Value of Unexpected March Madness Runs as Advertising for the Schools” *Journal of Sports Economics* Volume 21(18), 783-807 (Lead Article)
37. Rotthoff, Kurt W. (2020) “The Efficiency of Large(r) Endowments: The Optimal Endowment is Bigger than you Might Think” *Applied Economics Letters* Volume 16, Issue 16, 1362-1365
36. Rotthoff, Kurt W. (2020) “Revisiting Difficulty Bias, and Other Forms of Bias, in Elite Level Gymnastics” *Journal of Sports Analytics* Vol. 6, No. 1, pp. 1-11
35. Sharma, Ghanshyam and Kurt W. Rotthoff (2020) “The Impact of Unexpected Natural Disasters on Insurance Markets” *Applied Economics Letters* Volume 27, Issue 6, Pages 494-497
34. Eggers, Austin, Peter A Groothuis, Parker Redding,* Kurt W. Rotthoff, and Michael Solimini* (2020) “Universities Behaving Badly: The Impact of Athletic Malfeasances on Student Quality and Enrollment” *Journal of Sports Economics* Volume 21, Issue 1, 87-100
33. Eggers, Austin, Peter A Groothuis, Parker Redding,* Kurt W. Rotthoff and Michael Solimini* (2019) “The Negative Effect of NCAA Football Bowl Bans on University Enrollment and Applications” *Applied Economics* Volume 51, Issue 54, pages 5870-5877
32. Sharma, Ghanshyam and Kurt W. Rotthoff (2019) “The Impact of Market Concentration on Employment and Wages: A Look at the Insurance Industry” *Atlantic Economic Journal* 47(2), 169-178
31. Groothuis, Pete, Kurt W. Rotthoff, and Mark Strazicich (2019) “Productivity in Baseball: How Babe Ruth beats the Benchmark” *The Journal of Sport* Volume 7, Issue 1, Article 3.
30. Belanger, Kevin P.,* Angela K. Dills, Rey Hernández-Julian, and Kurt W. Rotthoff (2019) “Class Size, Course Spacing, and Academic Outcomes” *Eastern Economic Journal* Volume 45, Issue 2, pp 301–320. – Winner of the New Jersey Bright Idea Award
29. Depken, Craig, Pete Groothuis, and Kurt W. Rotthoff (2018) “Family Connections in Motorsports: The Case of Formula One” *International Journal of Sport Finance* Volume 13, Issue 4
28. Rotthoff, Kurt W. and Bentley Coffey (2018) “When Utility Jumps: The Value of Having Cash in the Hand” *Theoretical Economics Letters* Volume 8, Issue 1, Pages 72-78
27. Groothuis, Peter A., Kurt W. Rotthoff, and Mark Strazicich (2017) “Structural Breaks in the Game: The Case of Major League Baseball” *Journal of Sports Economics* Volume 18, Issue 6, pp. 622-637 – Winner of the New Jersey Bright Idea Award
26. Callahan, Brian,* Sean Mulholland, and Kurt W. Rotthoff (2016) “Cultural Bias: Gymnasts, Judges, and Bilateral Trade Agreements” *The Journal of Sport* Volume 5: Issue 1, Article 3, 25-45
25. Jasina, John and Kurt W. Rotthoff (2016) “The Impact of the NHL Lockout on County Employment” *International Journal of Sport Finance* May, Volume 11, Issue 2, Pages 114-123
24. Groothuis, Peter A. and Kurt W. Rotthoff (2016) “The Economic Impact and Civic Pride Effects of Sports Teams and Mega-events: Do the Public and Professionals agree?” *Economic Affairs* Volume 36, Issue 1, Pages 21-32
23. Dills, Angela K., Rey Hernández-Julian, and Kurt W. Rotthoff (2016) “Knowledge Decay between Semesters” *Economics of Education Review* Volume 50, February, Pages 63-74
22. Rotthoff, Kurt W. and Kaylyn Sanbower* (2016) “Professional “Amateurs” in the NCAA: The Impact of Downstream Demand” *Applied Economics Letters* Volume 23, Issue 5, Pages 373-376

PUBLICATIONS CONTINUED (* with undergraduate student)

21. Grecu, Anca and Kurt W. Rotthoff (2015) “Economic Growth and Obesity: Findings of an Obesity Kuznets Curve” *Applied Economics Letters* Volume 22, Issue 7, Pages 539-543
20. Rotthoff, Kurt W. (2015) “(Not Finding a) Sequential Order Bias in Elite Level Gymnastics” *Southern Economic Journal* Volume 81, Issue 3, Pages 724–741
19. Hernández-Julián, Rey and Kurt W Rotthoff (2014) “The Impact of College Football on Academic Achievement” *Economics of Education Review* Volume 43, December, Pages 141–147
18. Anders, Anne and Kurt W. Rotthoff (2014) “Is Home Field Advantage Driven by the Fans? Evidence from Across the Ocean” *Applied Economics Letters* Volume 21, Issue 16, Pages 1165-1168
17. Morgan, Hillary and Kurt W Rotthoff (2014) “The Harder the Task, the Higher the Score: Findings of a Difficulty Bias” *Economic Inquiry* Volume 52, Issue 3, Pages 1014–1026
16. Rotthoff, Kurt W., Craig Depken, and Peter A. Groothuis (2014) “Influences on Sponsorship Deals in NASCAR: Indirect Evidence from Time on Camera” *Applied Economics* Volume: 46, Issue: 19, Pages 2277 – 2289. – Winner of the New Jersey Bright Idea Award
15. Rotthoff, Kurt W. (2013) “Stock Analysts Efficiency in a Tournament Structure: The Impact of Analysts Picking a Winner and a Loser” *Journal of Applied Financial Research* Vol II, pp 125-150
14. McCarthy, Lawrence and Kurt W. Rotthoff (2013) “Incentives on the Starting Grid in Formula One Racing” *The Journal of Sport* 2(2), 175-184
13. Rotthoff, Kurt W. (2012) “Bankruptcy Behavior in the NFL: Does the Overtime Structure Change the Strategy of the Game?” *Journal of Economics and Finance* Volume 36, Issue 3, July, 662-674
12. Limehouse, Frank F., Michael T. Maloney, and Kurt W. Rotthoff (2012) “Peak-Load versus Discriminatory Pricing: Evidence from the Golf Industry” *Review of Industrial Organization* Vol. 40, No. 3, May, Pages 151-165 (Lead Article)
11. Jasina, John and Kurt W. Rotthoff (2012) “A Model of Promotion and Relegation in League Sports” *Journal of Economics and Finance* Volume 36, Issue 2, April, Pages 303-318
10. Groothuis, Peter A., Jana D. Groothuis, and Kurt W. Rotthoff (2011) “Time on Camera: An Additional Explanation of NASCAR Tournaments” *Journal of Sports Economics* Vol. 12, No. 5, October, 561-570
9. Rotthoff, Kurt W. (2011) “How Market Makers Affect Efficiency; Evidence Markets are Becoming Less Efficient” *Capital Markets Review* Vol. 18, Nos. 1 & 2, 53-72
8. Rotthoff, Kurt W. (2011) “The Incentives Leading up to the 2008 Financial Crisis” *International Journal of Trade and Global Markets* Vol. 4, No. 4
7. Dills, Angela K., Hillary N. Morgan, and Kurt W. Rotthoff (2011) “Recess, Physical Education, and Elementary School Student Outcomes” (invited) *Economics of Education Review* Volume 30, Issue 5, October, pages 889-900
6. Rotthoff, Kurt W., Danielle Zanzalari,* and John Jasina (2011) “What are the Odds? A Measure of the Small Sample Problems” *Applied Economics Letters* Volume 18, Issue 12, August, 1139-1143
5. Anders, Anne* and Kurt W. Rotthoff (2011) “Yellow Cards: Do They Matter?” *Journal of Quantitative Analysis in Sports* January, Volume 7: Issue 1, Article
4. Rotthoff, Kurt W. (2010) “Product Liability Litigation: An Issue of Merck and Lawsuits over Vioxx” *Applied Financial Economics* December, Volume 20, Issue 24, 1867-1878
3. Rotthoff, Kurt W. and Ann Mayo (2010) “Coaching Costs as Tullock Costs, A Model of Rising Coaching Salaries” *Economic Affairs* October, Volume 30, Issue 3, 65-69
2. Jasina, John and Kurt W. Rotthoff (2008) “The Impact of a Professional Sports Franchise on County Employment and Wages” *International Journal of Sport Finance* November, Volume 3, Issue 4, Pages 210-227
1. Rotthoff, Kurt W. (2008) “Could Affirmative Action be Efficient in Higher Education?” *Economics Letters* June. Volume 99, Issue 3, pp 574-576

OTHER (NON-REFEREED) PUBLICATIONS

- Article (FEE.org): “The Simple Math of How to Retire with Millions” August 21, 2021
- Book Chapter: Griffith, Amanda, Todd McFall, and Kurt W. Rotthoff (2020) “The Impact of Technology and Rule Changes on Elite Swimming Performances” in *Economics of Aquatic Sport*, edited by Jill S. Harris. Springer publishing
- Op-Ed (InsideSources): “College Coaches Are Overpaid” with Patrick McLaughlin January 12, 2016
- Article (Inside Business): “Hurricane Sandy and the NJ Economy” *Gateway Region Magazine* – Elizabeth, NJ January 2013, Vol. 16, No. 1
- Article (Inside Business): “Insight...The Costs and Benefits of Natural Gas Fracking” *Gateway Region Magazine* – Elizabeth, NJ March 2012, Vol. 15, No. 3
- Book Review: “Money Games: Profiting from the Convergence of Sports and Entertainment” *Journal of Sports Economics* February 2012 Vol. 13, Is. 1, 99-102
- Article (Commentary): “Yes, Yes You Can Teach about Liberty” the *John William Pope Center for Higher Education Policy* January 23, 2011

RESEARCH UNDER REVIEW (* with undergraduate student)

- “The Impact of Basketball Malfeasance on the University and its Rankings” with Abigail Cormier,* Austin Eggers, and Peter A Groothuis (*revisions requested – Applied Economics*)
- “The Anti Flutie Factor: The Impact of Football Malfeasance on the University” with Abigail Cormier,* Austin Eggers, and Peter A Groothuis (*revisions requested – Journal of Sports Economics*)
- “Optimal Test Length, How Many Pages do I Need to Grade?” with Linnea Endersby* and Meredith Dalrymple*
- “Measuring Personal Economic Damages due to Environmental Harm Incurred by Residents of a Lake-Centered Community” with Frank Tinari (*revisions requested – Journal of Legal Economics*)

WORKING PAPERS and WORKS IN PROGRESS (* with undergraduate student)

- “The Impact of Being Named a Top Party School on the Peer Rankings and the Academic Profile of a University” with Abigail Cormier,* Austin Eggers, Peter A Groothuis, Sean E. Mulholland, and Aleksandar (Sasha) Tomic
- “Basketball Tournaments, “Cinderella Runs”, and Academic Peer Rankings” with Sean E. Mulholland and Aleksandar (Sasha) Tomic
- “Lottery Gaming and Substitutes (or Are They Complements?)” with Christopher Young
- “Impacts of Being Grouped with the Greatest” with Todd McFall and Alexander McAuley*
- “Relative Rankings and Riskiness” with Todd McFall
- “Advertising Externalities of University Athletic Success: Cannibalism or Advantageous” with Trevor Collier and Nancy Haskell
- “Optimal Asset Allocation with Over-Savings”
- “The Impact of New and Final Rules on Industry Market Valuations” with Tyler Richards
- “Fringe Sports and Communist Countries” with Benjamin Jaros*
- “Scholarship Limits and the Distribution of Talent” with Linnea Endersby*

AWARDS, FELLOWSHIPS, AND GRANTS

President's Award for Student Service, Seton Hall University: 2020
Koch Foundation (Grant):
 Undergraduate Workshop Grant 2010 – 2019
 Undergraduate Summer Research Fellows in Economics 2019 and 2020
Koch Foundation and Knee Family Foundation (Grant):
 Mentored Research Fellowship Initiative in Economics, 2017 – 2019
Beck's Researcher Award: 2012/13 - 2018/19, 2020/21
Institute for Humane Studies colloquium on "Markets and Ethics," funded by the John Templeton Foundation at Seton Hall University 2017
Research and (or) Teaching Achievement Award (Stillman) 2008 – 2021
NJ Bright Idea Award: 2015, 2018, 2020
Researcher of the Year: Seton Hall University 2013, Stillman School of Business 2013 and 2022
Faculty Innovation Grant, Seton Hall University 2008/2009 – Using an online, wiki-based, source to create an eBook for Sport Finance: Nominated for Faculty Best Practices Award
Honorable Mention, Economic Communicators Contest – APEE and MBMI, 2008
 (Association of Private Enterprise Education and Market-Based Management Institute)
Walker Fellowship, Clemson University, Fall 2006

COURSES TAUGHT

Seton Hall University:
 Graduate (MBA) – Sport Finance, Economic Analysis, Economics Pre-Qualifier (online), Financial Analysis
 Undergraduate – Economics and Finance in Sports, Economics and Liberty, Intermediate Microeconomics, Money and Banking, Principles of Macroeconomics, Principles of Microeconomics
 Sabbatical: Fall 2013, Fall 2020
Clemson University:
 Undergraduate – Economics of Sports, Money and Banking, Principles of Macroeconomics, Principles of Microeconomics
 Teaching Assistant – Financial Economics (Ph.D.), Macroeconomics, Microeconomics
Other Schools: Boston College, Charles University, Georgetown University, and Mediterranean Agronomic Institute of Chania (MAICh):
 Graduate – Empirical Sports Economics (online), Economic Systems
 Undergraduate – Economic Systems

AFFILIATIONS

Academy of Economics and Finance	North American Association of Sports Economists
American Economic Association	Southern Economic Association
Eastern Economic Association	Western Economic Association

OTHER EXPERIENCE

Coaching Experience, Swimming:
 Seton Hall University, Volunteer Assistant: 2007 – 2020, 2021 – Present
 Big East Coaching Staff of the Year: Men's, 2017 and 2018
 Clemson University, Volunteer Assistant: 2003 – 2007
 University of Texas – Austin, Swim Camp Counselor (summers): 2001, 2002, and 2004
Media Resource Specialist, The Center of Excellence for ITT at Clemson University 2003 – 2004
 Installed computer labs and assist teachers in integrating technology into the classroom

PROFESSIONAL SERVICE

Referee: *Applied Economics, Applied Economics Letters, Applied Financial Economics, Contemporary Economic Policy, Eastern Economic Journal, Economics Letters, Economics of Education Review, European Economic Review, Engineering and Applied Science Research, European Sport Management Quarterly, Financial Review, Health Economics, Journal of Economic Behavior and Organization, Journal of Economic Psychology, Journal of Economics and Finance, Journal of Economics and International Finance, Journal of Quantitative Analysis in Sports, Journal of Sports Analytics, Journal of Sport Management, Journal of Sports Economics, and Quarterly Review of Economics and Finance (and others)*

Acton University (online) 2020

TEDx Seton Hall University “A Look at Public Financing Projects” April 8, 2011

External Examiner - Dublin Institute of Technology

Postgraduate Diploma in Financial Services (Securitization) 2008 – 2009

Session Chair: EEA 2011, 2012, 2017; FMA, 2009; SEA 2017, 2018

Paper Discussant: AEF, 2008; EEA, 2011, 2012, 2013, 2017; FMA, 2009; SEA, 2006, 2008, 2010, 2014, 2015, 2018, 2020

The State of New Jersey’s Department of Banking and Insurance – Economic Analysis Panel
December 1, 2010

“Markets, Freedom, and the Environment” A Colloquium for Academics

PERC and Liberty Fund, Inc. September 20-23, 2007

NYSE-Euronext Educators Workshop, August 2007

BB&T Economics Summer Camp for High School Students, Clemson University 2004-2006

DEPARTMENT AND UNIVERSITY SERVICE

Seton Hall: University Athletic Council 2010-present (Chair 2021-present); Undergraduate Education Policy Committee 2007-08, 11-present (Chair 2012-13, 14-15, 17-18); 403(b) Retirement Plan Investment Committee (Fiduciary) 2019-present; Budget Advisory Committee 2018-2021 (as a faculty member) 2021-present (from the Provost’s Office); Conciliator for the Faculty 2018-present (Lead Conciliator 2018-20); Stillman Rank and Tenure Committee 2017-2018, 2021 (Chair 2021); Subcommittee for the Strategic Plan Implementation 2020-2021; Compensation & Welfare Committee (committee of the faculty senate) 2016-2021; University Rank and Tenure Committee 2019-2021; COVID Contingency Budget Committee A 2020; University Strategic Planning Steering Committee 2019-20; SPC’s sub-committee on Academic Vision (chair) 2020; Faculty Committee for Academic Vision (co-chair) 2019-20; Faculty Senate 2018-20; Executive Committee of the Faculty Senate 2018-20; Taskforce on Spans & Layers (committee of the faculty senate) 2018-20; FASBEB (School of Business Executive Board) 2014-15, 16-19; University Undergraduate Admissions Committee 2011-12, 14-18; Senate Faculty Leave task force 2018; Stewardship Taskforce Committee (sub-committee of the budget advisory committee) 2017-18; Stillman’s Merit Pay Committee 2016-18 (Chair 2016-17); Mediator (Academic Grievance Committee) 2012-17; Faculty Development Committee 2011-16 (Chair 2011-13); Nominations and Elections Committee 2007-13; Committee on Graduate Programs Analysis 2012; MBA Foundations Course Coordinator 2009; Committee for the Academic Support for Student Athletes (NCAA-mandated) 2009

Senior Honor Thesis Advising: Chad Giganti (2011), Padmavathy Sonti (2012), Cassie Denbow (2013), Kelly Freeman (2013), Rebecca Townsend (2013), Fred DeRitis (2014), Ryan Thieke (2018)

Search Committees: Executive Director of Center for Sports Media Search 2022; Dean of A&S Search Committee 2021; Faculty Recruitment Committee 2007-09, 12-13, 15-16, 16-17, 18-19, and 19-20 (Chair 2012-13, 15-16, 16-17, 18-19, and 19-20);

Clemson: Graduate Student Government: Senator 2003-07; Founding Member – Clemson Water Polo Club 2005-07

REFERENCES

- Pete Groothuis
Appalachian State University, groothuispa@appstate.edu (828) 262-6077
- Angela Dills
Western Carolina University, akdills@wcu.edu (828) 227-3329
- Anca Grecu
Seton Hall University, Anca.Grecu@shu.edu (973) 761-9356
- Sean Mulholland
Western Carolina University, semulholland@wcu.edu (828) 227-3169
- Rey Hernández-Julián
Metropolitan State University of Denver, rherna42@msudenver.edu (303) 556-4912

SETON HALL STUDENTS TO ECONOMICS PH.D. PROGRAMS

- Anne Anders, SHU '09 – Ph.D. in Applied Economics, Clemson University 2015
placed (and currently) at the University of Houston – Clear Lake
- Danielle Zanzalari, SHU '10 – Ph.D. in Applied Economics, Clemson University 2015
placed at the Federal Reserve Bank of Boston, now at Seton Hall University
- Peter Gingeleskie, SHU '12 – Ph.D. in Economics, Louisiana State University 2020
placed at the Federal Communications Commission (FCC)
- Cora Meehan, SHU '16 – Ph.D. in Economics, the University of Tennessee 2021
placed (and currently) at the University of Notre Dame
- Kaylyn Sanbower, SHU '15 – Ph.D. in Economics, Emory University 2022
placed (and currently) at the Department of Justice
- Benjamin Jaros, SHU '20 – Ph.D. in Applied Economics, Clemson University (Expected 2025)
- Abigail Cormier '19 – Ph.D. in Economics, the University of Georgia (Expected 2026)
- Linnea Endersby '21 – Ph.D. in Economics, the University of Tennessee (Expected 2026)
- Michael Wroblewski '22 – Ph.D. in Economics, George Mason University (Expected 2027)

PH.D. DISSERTATION COMMITTEES

- Kelly Freeman '23 – Ph.D. in Education Leadership and Policy, Seton Hall University

MEETING PRESENTATIONS

- Academy of Economics and Finance: 2008
- American Statistical Association: 2011
- Eastern Economic Association: 2011, 2012, 2013, 2015
- NCAA Scholarly Colloquium: 2010
- North American Association of Sports Economists: 2021
- Southern Economic Association: 2006, 2008, 2010, 2014, 2015, 2016, 2017, 2018, 2020, 2022
- The Association of Private Enterprise Education: 2011, 2013
- The Institute for Humane Studies weekend seminar (speaker): TCNJ (Liberty and Justice) 2016,
(Markets and Morality) 2017 and 2018; Belmont Abby (Markets and Morality) 2020