

# **ECON 1131 Fall 2018: Principles of Microeconomics Syllabus**

## **Instructor:**

Kenzo Imamura

## **Personal Information:**

Email: [imamurak@bc.edu](mailto:imamurak@bc.edu)

Office: D335, Economics Department, 3rd floor Maloney Hall

## **Course Time:**

- ECON 1131.04: Monday, Wednesday, Friday 8:00 a.m. - 8:50 a.m. ,  
O'NEILL LIBRARY 257
- ECON 1131.05: Monday, Wednesday, Friday 9:00 a.m. - 9:50 a.m.,  
O'NEILL LIBRARY 257

## **Office Hours:**

Monday 1:00 - 3:00 pm, or by appointment

I encourage you to use it without hesitation. If you want to contact with me outside my office hour, please email to me.

## Course Description:

Welcome to the principles of microeconomics. This course is designed as an introduction to the study of economics, specifically the basic principles of microeconomics. We will use graphical and analytic models to explore the decision-making behaviors of individuals and firms, how they interact to form markets, and how those markets respond to various forms of regulation. After taking this course, students are expected to be familiarized with the tools of economic analysis and to apply such tools to current economic issues, public policies, and everyday life. This is the first course in the economics major and minor, it is a required course for all CSOM students, it is one of the choices to fulfill the social sciences CORE requirement, and it serves as an elective to anyone who wants an introduction to economics.

## Textbook:

The required textbook for this course is *Microeconomics, 2nd edition, by Acemoglu, Laibson and List*. Homework problems will be assigned via the required software *MyEcon Lab*. Purchasing options and details:

1. Paperback textbook plus online access to MyEcon Lab (ISBN: 9780134641454)
2. Loose-leaf version of the textbook plus online access to MyEcon Lab  
(ISBN: 9780134641904)
3. Electronic version of the textbook plus online access to MyEcon Lab  
(ISBN: 9780134519494)

## Grading:

Attendance and Participation:	5%
Homework (MyEcon Lab):	10% Weekly
Midterm 1:	20% Wednesday, October 3 <sup>rd</sup> , in class
Midterm 2:	20% Wednesday, November 7 <sup>th</sup> , in class
Final Exam:	45% Section 01: <b>TBA</b> Section 02: <b>TBA</b>

In rare cases, this weighting may vary to reflect excused exams, academic integrity violations or other circumstances at the instructor's discretion.

**Attendance and Participation (5%):**

Course participation is recorded through an in-class signup sheet.

**Homework (10%):**

Homework assignments are to be completed on-line through *MyEcon Lab*, accessed via *Canvas*. **Any unfinished/unattempted exercises will receive a grade of zero.** You will receive a total 3 attempts at answering each question correctly. Your highest score will be recorded in the gradebook. You may print the homework questions and answers while reviewing. Homework questions are based on the textbook and course lecture notes. It is a great reinforcement of understanding the course material.

**Midterms (20% + 20%):**

In order to pass this class, you need to take **at least one midterm**. There are no make-up midterms (or exams) for this class.

Policy for Missed Midterms: If for any justifiable reason you miss one midterm, the weight of this midterm will be distributed on the remaining midterm and final exam. If there is no justifiable reason and you skip one of the two midterms, your grade for that midterm will be zero. If you skip both midterms, you will not be admitted to the final exam.

Justifiable Reasons: I will consider justifiable reasons for this class an illness or family emergency, proven by an email to me from your Dean, or an athletic event, proven by an adequate certificate.

**Final Exam (45%):**

The final exam is comprehensive.

### **Dropping the Course:**

Classes can be dropped/added online (UIS) until September 5, 2018. The last date to drop a course in the Associate Deans office is October 1, 2018. Official withdrawals from courses must be completed before November 26, 2018.

### **Accommodation for Learning Disabilities:**

If you have learning disabilities, you can request accommodations for this course. Please register with Kathleen Duggan (kathleen.duggan@bc.edu), Associate Director, Academic Support Services, the Connors Family Learning Center (learning disabilities and ADHD), or Paulette Durrett (paulette.durrett@bc.edu), Assistant Dean for Students with Disabilities, Dean of Students Office (all other disabilities).

### **Academic Integrity:**

The academic enterprise at Boston College requires academic integrity, which in this course means that all your work on exams is your own. Any infraction of Boston College's Academic Integrity Policy will result in an automatic F for the course and the offense will be reported to the Dean's office and then reviewed by the College of Arts and Sciences Academic Integrity Committee. There will be no exceptions. For additional information on the BC academic integrity, please visit the following webpage: [www.bc.edu/integrity](http://www.bc.edu/integrity). Consult the syllabus. Check your email and Canvas for announcements, deadlines, dates, etc. Complete (weekly) on-line homework assignments and quizzes. Consult your class notes. Ask a classmate. Visit my office hours with questions. Email me with questions.

### **Tips to Success:**

- Consult the syllabus: syllabus has all the grading policies
- Check your email and Canvas frequently(daily) for announcements, deadlines, dates, etc
- Finish all the homework.
- Visit my office hours or email to me. I always try to make myself available for questions.
- Stay on track. Don't get behind.
- **Ask questions:** If you do not understand something, chances are high that you are not the only person having problems.

## **Topics and Preliminary Schedule:**

Below is an approximate schedule of the topics we will cover in this course. This schedule is preliminary and subject to change as necessary due to time limitations.

- Introduction to Economics (*Chapter 1*);
- Optimization, Marginal Analysis (*Chapter 3*)
- Demand, Supply, and Equilibrium (*Chapter 4*)
- The Buyer's Problem, Demand Curve, Consumer Surplus, Elasticities (*Chapter 5*)

## **MIDTERM 1**

- The Seller's Problem, Supply Curve, Producer Surplus (*Chapter 6*)
- Perfect Competition (*Chapter 7*)

## **MIDTERM 2**

- Monopoly (*Chapter 12*)
- Game Theory and Strategic Play (*Chapter 13*)
- Monopolistic and Oligopoly Competition (*Chapter 15*)

If time is left;

- Externalities and Public Goods (*Chapter 9*)
- Auction and Bargaining (*Chapter 17*)

## **FINAL COMPREHENSIVE EXAM**