Here is what has been happening in the Department:

- Mike Mann has succeeded Dick Tresh as Chairman. Dick's term as Chairman was truly outstanding.

- Barry Bluestone and Don Richter have been promoted to Full Professor.

- We have the following new faculty:

  Scott Freeman, Ph.D., U. of Minnesota, 1983. Scott's fields are Money and Macroeconomics. His thesis is "Transactions Costs and the Optimal Quantity of Money."

  Christopher Maxwell, Ph.D., Harvard University, 1983. Chris is a microtheorist with a specialty in the Economics of Uncertainty and Information. His thesis is "Auctioning Divisible Commodities."

  Graciela Kaminsky, Ph.D., M.I.T., 1982. Graciela, who is a Visiting Assistant Professor, is a specialist in International Finance and Macroeconomics. Her thesis was entitled "Essays on Expectations and Real Exchange Rate Variability."

  Catherine Schneider, Ph.D., Johns Hopkins U., 1980. Cathy is a Visiting Assistant Professor and an economist with the Transportation Systems Center in Cambridge. Her work at TSC has focused on the impacts of alternative highway user tax systems, the effects of waterway expansion on railroads, and the effectiveness and benefits of Coast Guard programs.

- Bruce Smith, who was with the faculty in 1981-82, has moved to the Federal Reserve Bank of Minneapolis.

We would like very much to expand our coverage of graduate student and alumni activity. Please send your newsnotes to me (Marvin Kraus) in the Department.
I. FACULTY RESEARCH AND ACTIVITY

James E. Anderson

Research


Christopher F. Baum

Publications


Conferences and Presentations

"Use of a Multiregional Input-Output System to Assess the Role of Structural Change in Regional Development in Italy," with G. Schachter, J. Munro, and E. Shea, presented at European Congress, Regional Science Association, Netherlands.

David A. Belsley

Publications


Conferences and Presentations

"Forecasting and Collinearity" was delivered at the last meetings of the American Statistical Association and has been revised and circulated as B.C. working paper 113.

Research

"Centering, the Constant Term and Assessing Collinearity" appears as MIT-CREMS working paper 33. It shows the conventional wisdom of centering data to reduce collinearity is ill-conceived and incorrect.

David is currently writing an invited paper "Assessing Data Conditioning When There are Nonlinearities" for an IFAC/IPORS Conference on model reliability.
Marvin Kraus

Publications


Michael Mann

Publications


"Collective Ratemaking: A Victim of Traditional Antitrust Doctrine?" was presented at the conference on Collective Ratemaking and Consensual Decisionmaking in Washington in August and will be coming out in the American University Law Review in 1983.

Robert J. McEwen, S.J.

Publications

The Senate Banking Committee Hearings printed during the summer contain the statement submitted by Father McEwen to the hearing on "Delayed Availability of Check Deposits," March 30, 1982.

Conferences and Presentations

Fr. McEwen delivered a paper on the history and prospects of the U.S. consumer movement to an international consumer leader dialogue meeting in Tokyo, Japan, on June 22, 1982.

Francis M. McLaughlin

Research

Frank McLaughlin spent six weeks this past summer at Boston University's Institute for Employment Policy working with a team of economists and other social scientists from Boston University, MIT, and Northeastern University on a study of the possible economic impact of changes in U.S. fishing rights on Georges Bank on the fishing communities of Gloucester, New Bedford, and Chatham. The team's report was submitted to the U.S. State Department in July.
Joe Peek

Publications


Joseph F. Quinn

Publications


Conferences and Presentations


Discussant, NBER Conference on Social Accounting for Transfer Payments, Madison, Wisconsin, May 1982.


Barbara Spencer

Publications


Barbara Spencer (Cont.)

Conferences and Presentations

"International R & D Rivalry and Industrial Strategy," with James Brander, presented at the Canadian Economic Association Meetings in Ottawa in June and at the NBER Mini-Conference on Strategic Behaviour and International Trade in Cambridge in August.

II. GRADUATE STUDENT AND ALUMNI ACTIVITY

Gilbert Becker

Gil, who is a Ph.D. candidate, has taken a faculty appointment at Purdue University - Indiana University at Indianapolis.

Normand Bernard

Normand, who received his Ph.D. from the Department in 1965(?) is presently a special assistant to the Board of Governors of the Federal Reserve System. As one of his responsibilities, Normand is serving as Secretary of the Open Market Committee.

Barry Blenner


James Breece

Jim, who is on the faculty at Clarkson, received his Ph.D. degree in September. His thesis was entitled "A Walrasian Approach to International Adjustment with Diversified Currency Holdings."

Edward Kienzle

Ed, a 1976 Ph.D. currently on the faculty at Stonehill College, has recently published the following:


James Lesage

Jim, who is a Ph.D. candidate, has taken a faculty appointment at Bowling Green State University.

Karen McCormick

Karen defended her thesis "Firm Size and Political Expenditures: An Analysis of Business Lobbying in California" this past summer. Karen is on the faculty at the University of Lowell.