

GEOFFREY T. SANZENBACHER

Department of Economics
Boston College
140 Commonwealth Avenue
Chestnut Hill, MA 02467
(617) 552-6783 Fax (617) 552-0191
email: geoffrey.sanzenbacher@bc.edu

EDUCATION:

- 2010** **Boston College**
Ph.D. in Economics, specializing in Labor Economics and Applied Econometrics
- 2006** **Boston College**
M.A. in Economics
- 2005** **St. Mary's College**
B.A. with major in Mathematics and Economics

EMPLOYMENT:

- 2013-present Boston College Department of Economics**
2019-present Associate Professor of the Practice
2013-2019 Adjunct Professor
2009 Dissertation Fellow
2008 Teaching Fellow
- 2021-present Harvard University Summer School, Instructor**
- 2014-Present Center for Retirement Research at Boston College**
2019-Present Research Fellow
2017-2019 Associate Director of Research
2014-2017 Research Economist
2006-2010 Graduate Research Associate
- 2010-2014 Analysis Group Economic Consultants**
2013-2014 Manager
2010-2013 Associate

TEACHING EXPERIENCE:

Boston College, Department of Economics

- EC1703, "The American Divide" (Spring 2020-Present)
EC1704, "Real Estate and Urban Action" (Fall 2022-Present)

EC2228, “Econometric Methods” (Spring 2016-Present)
EC3317, “Economics of Inequality” (Spring 2014-Present)
EC3327, “Financial Econometrics” (Spring 2020-Present)
EC2201, “Microeconomic Theory” (Spring 2013-Present)
EC131, “Principles of Microeconomics” (Spring, Summer, Fall 2008)

Boston College, Department of Finance

MFIN7770, “Economics” (Spring 2017)

Harvard University, Summer School

EC1320, “Economics of Inequality (Summer 2021, 2022)

PUBLICATIONS:

Refereed Journal Articles

“How to Pay for Social Security’s Missing Trust Fund,” with Alicia H. Munnell and Wenliang Hou. 2022. *Journal of Pension Economics and Finance* 21(3): 344-358.

“Rising Inequality in Life Expectancy by Socioeconomic Status,” with Anthony Webb, Candace M. Cosgrove, and Natalia Orlova. 2021. *North American Actuarial Journal* 25(sup 1): S566-S581.

"Do Households Increase Their Savings When the Kids Leave Home?" with Dushi, Irena, Alicia H. Munnell, Anthony Webb, and Anqi Chen. 2021. *The Journal of Retirement* 9(2): 21-35.

“How do Older Workers Use Nontraditional Work,” with Alicia H. Munnell and Abigail N. Walters. 2021. *Journal of Pension Economics and Finance* 20(3): 374-392.

“Measuring Racial/Ethnic Retirement Wealth Inequality,” with Wenliang Hou. 2021. *Journal of Retirement* Winter 8(3): 12-28.

“Drug Insurance and the Strategic Behavior of Drug Manufacturers: Evergreening and Generic Entry after Medicare Part D,” with Gal Wettstein. 2020. *Journal of Health Economics* 72: 1-13.

“What Factors Explain the Decline in Widows’ Poverty?” with Alicia H. Munnell and Alice Zulkarnain. 2020. *Demography* 57(5): 1881-1902.

“Do Pensions Matter for Recruiting State and Local Workers?” with Laura D. Quinby. 2020. *State and Local Government Review* 52(1): 1-12.

“Cognitive Impairment and Social Security’s Representative Payee Program,” with Anek Belbase and Sara Ellen King. 2020. *Journal of Social Policy and Aging* 32(3): 201-219.

“Dementia, Help with Financial Management, and Financial Well-Being,” with Anek Belbase and Abigail Walters.” 2020. *The Journal of Aging and Social Policy* 32(3): 242-259.

“Participation and Pre-Retirement Withdrawals in Oregon’s Auto-IRA,” with Laura D. Quinby, Alicia H. Munnell, Wenliang Hou, and Anek Belbase. 2020. *Journal of Retirement* Summer 8(1): 8-21.

“Why are US Men Retiring Later?” with Alicia H. Munnell, Wenliang Hou, and Yinji Li. 2020. *Journal of Pension Economics and Finance* 19(3): 442-457.

“Single Moms and Deadbeat Dads: The Role of Earnings, Marriage Market Conditions, and Preference Heterogeneity,” with Meghan Skira, Shannon Seitz, and Drew Beauchamp. 2018. *International Economic Review* 59(1): 191-232.

“What Causes Workers to Retire before They Plan?” with Alicia H. Munnell and Matthew S. Rutledge. 2018. *Journal of Retirement* 6(2): 35-52.

"How does divorce affect retirement security?" with Wenliang Hou and Alicia H. 2018. Munnell. *Psychosociological Issues in Human Resource Management* 6(2): 44-55.

“Beyond Blue and White Collar: Age-Related Decline, Occupation, and Retirement Timing,” with Anek Belbase and Christopher M. Gillis. 2017. *Journal of Retirement* 5(2): 26-41.

“Default Contribution Rates and Participation in Automatic IRAs by Uncovered Workers,” with Anek Belbase. 2017. *The Geneva Papers on Risk and Insurance – Issues and Practice* 42(3): 376-388.

“The Labor Supply of Disabled Veterans: 1995-2014,” with Matthew T. Rutledge and Caroline V. Crawford. 2016. *Monthly Labor Relations Review* October.

“Evolving Provider Payment Models and Patient Access to Innovative Medical Technology,” with Genia Long and Richard Mortimer. 2014. *Journal of Medical Economics* 17(12): 883-893.

“Bridging the Gap in Pension Participation: How Much Can Universal Pension Coverage Hope to Achieve,” with Nadia Karamcheva. 2013. *Journal of Pension Economics and Finance* 13(4): 439-459.

“Pension Type, Tenure, and Job Mobility,” with Alicia H. Munnell, Kelly Haverstick, and Mauricio Soto. 2010. *Journal of Pension Economics and Finance* 9(4): 609-625.

Other Publications

“Will Unretirement Help Solve the Labor Shortage.” with Matthew S. Rutledge. 2022. *Issue in Brief* 22-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Have Older Workers Fared During the COVID-19 Recession?” 2021. *Issue in Brief* 21-7. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Smaller Public Employer Pensions Spur More Saving?” with Laura D. Quinby. 2021. *Issue in Brief. State and Local Pension Plans* 76. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Should We Worry About Older Workers in Nontraditional Jobs?” 2020. *Issue in Brief* 20-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why, When, and How to Teach the Fundamentals of Inequality in Principles,” with Can Erbil. 2020. *Economics for Inclusive Prosperity Research Brief* August.

“Auto-IRA Rollout Gradually Speeding Up,” with Anek Belbase and Laura D. Quinby. 2020. *Issue in Brief* 20-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Social Security is a Great Equalizer,” with Alicia H. Munnell and Wenliang Hou. 2020. *Issue in Brief* 20-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Would More Saving Affect the National Retirement Risk Index,” with Alicia H. Munnell and Wenliang Hou. 2019. *Issue in Brief* 19-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Do Older Workers Use Nontraditional Jobs?” with Alicia H. Munnell and Abigail N. Walters. 2019. *Issue in Brief* 19-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Medicare Part D’s Effect on Evergreening, Generics, and Drug Prices,” with Gal Wettstein. 2019. *Issue in Brief* 19-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Women, Marriage, and the National Retirement Risk Index,” with Alicia H. Munnell and Wenliang Hou. *Issue in Brief* 19-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Implications of Social Security’s Missing Trust Fund,” with Alicia H. Munnell and Wenliang Hou. *Issue in Brief* 19-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Individuals Save More After they Marry?” with Wenliang Hou. *Issue in Brief* 19-7. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Individuals Know When They Should be Saving for a Spouse?” with Wenliang Hou. *Issue in Brief* 19-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Has Poverty Declined for Widows?” with Alicia H. Munnell and Alize Zulkarnain. *Issue in Brief* 19-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Retiring Earlier than Planned: What Matters Most?” with Alicia H. Munnell and Matthew S. Rutledge. *Issue in Brief* 19-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What Financial Risks Do Retirees Face in Late Life?” with Matthew S. Rutledge. 2019. *Issue in Brief* 19-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Have Workers Responded to Oregon’s Auto-IRA?” with Anek Belbase. 2018. *Issue in Brief* 18-22. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Trends in Retirement Security by Race/Ethnicity,” with Alicia H. Munnell and Wenliang Hou. 2018. *Issue in Brief* 18-21. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Much Income Do Retirees Actually Have?” with Anqi Chen and Alicia H. Munnell. 2018. *Issue in Brief* 18-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Is the Drop in Fertility Temporary or Permanent?” with Anqi Chen and Alicia H. Munnell. 2018. *Issue in Brief* 18-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Young Adults with Student Debt Save Less for Retirement?” with Matthew S. Rutledge and Francis M. Vitagliano. 2018. *Issue in Brief* 18-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Does Divorce Affect Retirement Security?” with Alicia H. Munnell and Wenliang Hou. 2018. *Issue in Brief* 18-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“401(k) Lawsuits: What Are the Causes and Consequences?” with George S. Mellman. 2018. *Issue in Brief* 18-8. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Have Pension Cuts Affected Public Sector Competitiveness?” with Laura D. Quinby and Jean-Pierre Aubry. 2018. *State and Local Pension Plans Issue in Brief* 59. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“An Analysis of Retirement Models to Improve Portability and Coverage,” with Alicia H. Munnell and Anek Belbase. 2018. Special Report. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do People with Dementia Get Help Managing Their Money?” with Anek Belbase and Abigail Walters. 2018. *Issue in Brief* 18-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“National Retirement Risk Index Shows Modest Improvement in 2016,” with Alicia H. Munnell and Wenliang Hou. 2018. *Issue in Brief* 18-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Has U.S. Life Expectancy Fallen Below Other Countries?” with Anqi Chen, Alicia H. Munnell, and Alice Zulkarnain. 2017. *Issue in Brief* 17-22. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Is Working Longer a Good Prescription for All?” with Steven A. Sass. 2017. *Issue in Brief* 17-21. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What’s Happening to U.S. Mortality Rates?” with Anqi Chen and Alicia H. Munnell. 2017. *Issue in Brief* 17-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Impact of Raising Children on Retirement Security,” with Alicia H. Munnell and Wenliang Hou. 2017. *Issue in Brief* 17-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Are Many Retirees with Dementia Lacking Help?” with Anek Belbase and Sara Ellen King. 2017. *Issue in Brief* 17-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Women Still Spend Most of Their Lives Married?” with Alicia H. Munnell and Sara Ellen King. 2017. *Issue in Brief* 17-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Households Have a Good Sense of Their Retirement Preparedness?” with Alicia H. Munnell and Wenliang Hou. 2017. *Issue in Brief* 17-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Job Changes Affect Retirement Timing by Socioeconomic Status,” with Steven A. Sass and Christopher M. Gillis. 2017. *Issue in Brief* 17-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Cognitive Aging and the Capacity to Manage Money,” with Anek Belbase. 2017. *Issue in Brief* 17-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“State Auto-IRA Programs: The Keys to Financial Self-Sufficiency,” with Alicia H. Munnell and Anek Belbase. 2016. *Issue in Brief* 16-19. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Cognitive Aging and Ability to Work,” with Anek Belbase. 2016. *Issue in Brief* 16-18. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Cognitive Aging: A Primer,” with Anek Belbase. 2016. *Issue in Brief* 16-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Much Does Housing Affect Retirement Security? An NRRI Update,” with Alicia H. Munnell and Wenliang Hou. 2016. *Issue in Brief* 16-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Feasibility Study: Oregon Retirement Savings Plan,” with Anek Belbase. 2016. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Market Research Report: Oregon Retirement Savings Plan,” with Anek Belbase. 2016. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Households Save More When the Kids Leave Home?” with Irena Dushi, Alicia H. Munnell, Anthony Webb and Anqi Chen. 2016. *Issue in Brief* 16-8. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Do Job Skills That Decline With Age Affect White-Collar Workers?” with Anek Belbase and Christopher M. Gillis. 2016. *Issue in Brief* 16-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“State Savings Initiatives: Lessons from California and Connecticut,” with Anek Belbase, Alicia H. Munnell and Nari Rhee.” 2016. *Issue in Brief* 16-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“State Initiatives to Cover Uncovered Private Sector Workers,” with Alicia H. Munnell and Anek Belbase. 2016. *Issue in Brief* 16-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Does a Uniform Retirement Age Make Sense?” with Anthony Webb, Natalia S. Orlova, and Candace M. Cosgrove. 2016. *Issue in Brief* 16-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Report on the Design of Connecticut’s Retirement Security Program,” with Alicia H. Munnell and Anek Belbase. 2015. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Does Mortality Differ Between Public and Private Sector Workers?” with Alicia H. Munnell and Jean-Pierre Aubry. 2015. *State and Local Pension Plans Issue in Brief* 44. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Public Pensions Help Recruit and Retain High Quality Workers?” with Alicia H. Munnell and Jean-Pierre Aubry. 2014. *State and Local Pension Plans Issue in Brief* 41. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What We Know About Health Reform in Massachusetts.” 2014. *Issue in Brief* 14-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Pension Participation and Uncovered Workers,” with Nadia Karamcheva. 2010. *Issue in Brief* 10-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Is Pension Inequality Growing?” with Nadia Karamcheva. 2010. *Issue in Brief* 10-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Can the Bottom Third Work Longer?” with Alicia Munnell and Steven Sass. 2009. *Issue in Brief* 9-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Working Wives Reduce Social Security Replacement Rates” with Alicia Munnell and Mauricio Soto. 2007. *Issue in Brief* 7-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Job Tenure and the Spread of 401(k)s” with Kelly Haverstick and Alicia Munnell. 2006. *Issue in Brief* 55. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Job Tenure and Pension Coverage,” with Alicia H. Munnell and Kelly Haverstick. 2006. Working Paper 2006-18. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Estimating Pension Coverage Using Different Data Sets.” 2006. *Issue in Brief* 51. Chestnut Hill, MA: Center for Retirement Research at Boston College.

CURRENT RESEARCH:

“How to ACEs Affect the Accumulation of Assets?” with Scott Easton.

“How does Local Labor Market Elasticity Impact Union Voting?”

“Do State and Local Government Employees Save Outside their Defined Benefit Plans When They Need To?” with Laura D. Quinby.

“Do Young Adults with Young Adults with Student Debt Save Less for Retirement?” with Matthew S. Rutledge and Francis M. Vitagliano.

“Do Married People Realize They Are Saving For Two?” with Wenliang Hou.

PROFESSIONAL ACTIVITIES:

Conference Presentations

“Do State and Workers Save More for Retirement When they Need To?”
2021 National Tax Association

“What Should we Do About Social Security’s Missing Trust Fund?”
2019 National Tax Association Spring Symposium

“How Does Student Debt Affect Early Career Retirement Saving?”
2016 National Tax Association

“Results from an Employee Enrollment Experiment for a State Retirement Savings Initiative”

2016 Western Economics Association International Conference

“Does Age-Related Decline in Ability Correspond with Retirement Age”

2016 Allied Social Sciences Association/American Economic Association

“Does Age-Related Decline in Ability Correspond with Retirement Age”

2015 American Association of Policy Analysis and Management

“What Causes Workers to Retire Before they Plan?”

2015 Social Security Retirement Research Consortium

“Does Age-Related Decline in Ability Correspond with Retirement Age”

2015 Social Security Retirement Research Consortium

“Recruiting and Retaining High-Quality State and Local Workers: Do Pensions Matter?”

2014 Annual Conference of the National Tax Association

“Deadbeat Dads”

2009 European Centre for European Economic Research, Summer Workshop: “New Topics in Empirical Labor Economics.”

Invited Presentations

“Inequalities and the Impact of Covid-19.”

2020 Defined Contribution Institutional Investment Association

“COVID-19 and Inequality.”

2020 Boston College Office of Institutional Diversity

“The Economics of Inequality.”

2019 Boston College Omicron, Delta, Epsilon Induction Dinner

“An Update on OregonSaves Feasibility.”

2018 Oregon Retirement Security Board.

“Cognitive Impairment and Social Security’s Representative Payee Program.”

2017 Social Security Advisory Board: Joining Forces to Improve the Representative Payee Program.

“Defined Contribution Institutional Investment Association Academic Forum”

2017 Defined Contribution Institutional Investment Association

“ASA Student Debt Summit: Impact of Debt on Unexpected Industries”

2016 American Student Assistance

“Retirement Security Symposium.”

2016 University of Pennsylvania and AARP

“Lessons Learned from Connecticut”

2015 Oregon Retirement Security Board

“Results from an Employee Enrollment Experiment for a State Retirement Savings Initiative”

2015 Aspen Institute and California Secure Choice Retirement Savings Investment Board

Consulting Activity

Market Research for State Auto-IRAs

2018 Seattle Savings Retirement Board

2017 Illinois Secure Choice Board

2016 Washington State Retirement Marketplace

2016 Oregon Retirement Security Board

2015 Connecticut Retirement Security Board

Referee

Journal of Human Resources, Labour: Review of Labour Economics and Industrial Relations, Journal of Aging and Social Policy, Journal of Pension Economics and Finance, Journal of Retirement, Contemporary Economic Policy

HONORS AND AWARDS:

2017 The Lawrence R. Klein Fund Award from the *Monthly Labor Review*

Boston College, Graduate School of Arts and Sciences

2008 Donald J. White Award for Excellence in Teaching

2009 Dissertation Fellowship

2005-2010 Full Tuition Remission and Stipend

St. Mary's College of Maryland

2005 Senior Award in Mathematics

2005 Deke and Beth Reynolds Scholarship for Economics

2002-2005 Paul H. Nitze Scholarship Award