

# Michael D. Grubb

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## ACADEMIC EXPERIENCE

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<b>BOSTON COLLEGE ECONOMICS DEPARTMENT</b> , Chestnut Hill, MA	2013 – present
Associate Professor of Economics (with tenure)	2016 – present
Assistant Professor of Economics	2013 – 2016
<b>MIT SLOAN SCHOOL OF MANAGEMENT</b> , Cambridge, MA	
Assistant Professor of Applied Economics	2007 – 2013
<b>HARVARD DEPARTMENT OF ECONOMICS</b> , Cambridge, MA	
Visiting Scholar	2009 – 2010

## EDUCATION

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<b>STANFORD GRADUATE SCHOOL OF BUSINESS</b> , Stanford CA	
Ph.D. in Business Administration (Field: Economics)	2007
<b>UNIVERSITY OF OXFORD - NUFFIELD COLLEGE</b> , Oxford UK	
M. Phil. in Economics	2002
<b>UNIVERSITY OF PENNSYLVANIA</b> , Philadelphia PA	
Management and Technology Joint Degree	Summa Cum Laude
The Wharton School, B.S. in Economics	2000
School of Engineering and Applied Science, B.S. in Engineering	2000

## FIELDS OF INTEREST

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Behavioral Industrial Organization, Industrial Organization, Applied Microeconomic Theory

## PUBLICATIONS

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- “Selling to Overconfident Consumers”, *American Economic Review*, 2009, 99(5), pp. 1770-1807.  
Doi: [10.1257/aer.99.5.1770](https://doi.org/10.1257/aer.99.5.1770).  
(Winner of The Claire and Ralph Landau Prize 2007)
- “Developing a Reputation for Reticence”, *Journal of Economics & Management Strategy*, 2011, 20(1)  
pp. 225-268. Doi: [10.1111/j.1530-9134.2010.00288.x](https://doi.org/10.1111/j.1530-9134.2010.00288.x).
- “Dynamic Nonlinear Pricing: biased expectations, inattention, and bill shock”, *International Journal of Industrial Organization*, 2012, 30(3), pp. 287-290. Doi: [10.1016/j.ijindorg.2011.12.007](https://doi.org/10.1016/j.ijindorg.2011.12.007).
- “Consumer Inattention and Bill-Shock Regulation”, *Review of Economic Studies*, 2015, 82(1), pp. 219-257. Doi: [10.1093/restud/rdu024](https://doi.org/10.1093/restud/rdu024).
- “Cellular Service Demand: Biased Beliefs, Learning, and Bill Shock” (with Matthew Osborne),  
*American Economic Review*, 2015, 105(1), pp. 234-271. Doi: [10.1257/aer.20120283](https://doi.org/10.1257/aer.20120283).

“Failing to Choose the Best Price: Theory, Evidence, and Policy”, *Review of Industrial Organization*, 2015, 47(3), pp. 303-340. Doi:[10.1007/s11151-015-9476-x](https://doi.org/10.1007/s11151-015-9476-x).

“Behavioral Consumers in Industrial Organization: An Overview”, *Review of Industrial Organization*, 2015, 47(3), pp. 247-258. Doi:[10.1007/s11151-015-9477-9](https://doi.org/10.1007/s11151-015-9477-9).

“Introduction: Behavioral Industrial Organization” (with Victory J. Tremblay), *Review of Industrial Organization*, 2015, 47(3), pp. 243-245. Doi:[10.1007/s11151-015-9475-y](https://doi.org/10.1007/s11151-015-9475-y).

“Overconfident Consumers in the Marketplace”, *Journal of Economic Perspectives*, 2015, 29(4), pp. 9-36. Doi:[10.1257/jep.29.4.9](https://doi.org/10.1257/jep.29.4.9).

## **WORKING PAPERS**

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“[Time to act: A field experiment on overdraft alerts](#)” (with Paul Adams, Darragh Kelly, Jeroen Nieboer, Matthew Osborne) FCA Occasional Paper No. 40, 2018.

“[Sending out an SMS: The impact of automatically enrolling consumers into overdraft alerts](#)” (with Andrea Cafilisch, Darragh Kelly, Jeroen Nieboer, Matthew Osborne) FCA Occasional Paper No. 36, 2018.

“[Peaches, Lemons, and Cookies: Designing Auction Markets with Dispersed Information](#)” (with Susan Athey, Ittai Abraham, Moshe Babaioff) Status: Submitted.

“Who Benefits from Tax Advantaged Employee Benefits?: Evidence from Parking” (with Paul Oyer) NBER Working Paper No. W14062

## **FELLOWSHIPS AND AWARDS**

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Association of Competition Economics Best Paper Award (2016)

Excellence in Refereeing Award, *American Economic Review* (2007-2008, 2016)

The *Review of Economic Studies* Tour (2007)

The Claire and Ralph Landau Prize for the best Stanford Institute for Economic Policy Research working paper submitted by a graduate student (2007)

Taube Scholarship Fund Fellowship, Stanford Institute for Economic Policy Research (2007)

State Farm Companies Foundation Doctoral Award (2006)

Jaedicke Merit Award (2003): Awarded for outstanding first year performance at the Stanford Graduate School of Business. Two awards given per class of approximately 25 PhD students.

Thouron Award (2000-2002): Fully funds two years of graduate study in the UK.

George Webb Medley Thesis Prize (2002): Awarded for best thesis among all (~30) Oxford M.Phil. Economics candidates (co-recipient).

Exam Prize (2002): Best exam performance among all (~30) Oxford M.Phil. Econ. candidates.

## **PROFESSIONAL ACTIVITIES**

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### **EDITORSHIPS**

Board of Editors, *American Economic Review* (2017 – present)

Associate Editor, *RAND Journal of Economics* (2017 – present)

Associate Editor, *Journal of Industrial Economics* (2013 – present)

Co-Editor, *Review of Industrial Organization* November 2015 special issue on Behavioral Industrial Organization. (<http://link.springer.com/journal/11151/47/3/page/1>)

#### CONFERENCE COMMITTEES

Program Committee Member, IIOC (2017, 2018)  
Program Committee Member, EARIE (2018)

#### REFEREE

*American Economic Review* (2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018); *American Economic Review: Insights* (2018); *American Economic Journal: Micro* (2011, 2013, 2014, 2015, 2016, 2017, 2018), *American Economic Journal: Policy* (2010, 2011), *American Economic Journal: Applied Economics* (2008); *Review of Economic Studies* (2010, 2012, 2013, 2014, 2015, 2016, 2017), *Quarterly Journal of Economics* (2012, 2013, 2014, 2017, 2018); *Journal of the European Economic Association* (2010, 2011, 2012, 2014, 2018); *European Economic Review* (2014, 2015); *The B.E. Journal of Economic Analysis & Policy* (2009); *RAND Journal of Economics* (2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018); *Journal of Industrial Economics* (2012, 2013, 2014, 2015, 2016, 2017, 2018); *International Journal of Industrial Organization* (2012, 2013, 2018); *Review of Industrial Organization* (2018); *Games and Economic Behavior* (2004, 2005, 2012, 2013, 2017); *Journal of Economic Theory* (2007, 2014, 2015); *Journal of Economics & Management Strategy* (2015, 2016); *The Economic Journal* (2009, 2012); *Theoretical Economics* (2011); *International Economic Review* (2009, 2011, 2012, 2013, 2015, 2018); *Journal of Public Economics* (2011, 2012, 2014, 2016); *The Quarterly Review of Economics and Finance* (2009); *Economic Inquiry* (2012); *Management Science* (2009, 2010, 2012, 2013, 2014, 2015, 2016); *Marketing Science* (2013); *Journal of Law Economics and Organization* (2010, 2012, 2013), *Journal of Environmental Policy & Planning* (2009); *Manufacturing and Service Operations Management* (2006); *Journal of Empirical Legal Studies* (2011); *Review of Financial Studies* (2013); *Journal of Finance* (2013); *International Journal of Game Theory* (2014); Financial Conduct Authority (2016)

#### INVITED PRESENTATIONS

**2018:** European Association for Research in Industrial Economics (EARIE); Advances with Field Experiments Conference; Annual FDIC Consumer Research Symposium; Goethe University & Frankfurt School of Finance & Management; Düsseldorf Institute for Competition Economics (DICE), University of Düsseldorf  
**2017:** University of Toulouse  
**2016:** Choice Symposium; Association of Competition Economics Conference.  
**2015:** FTC Microeconomics Conference; UK Financial Conduct Authority Conference.  
**2014:** Behavioral Industrial Organization and Consumer Protection conference at UCL; University of Bologna; University of Bocconi  
**2013:** University of Rochester, Simon School; Boston College; Yale SOM; Johns Hopkins University; Dartmouth; NYU Stern; University of Maryland; HBS; University of Pennsylvania; Michigan State University; University of Toronto  
**2012:** Econometric Society meetings; Cornell University; Chicago Booth; Washington University in St Louis, Olin; University of Maryland; University of Michigan; Stanford University; Yale; Brown; Dartmouth; Marketing Science Conference; NBER Summer Institute; Carnegie Mellon, Tepper; Georgetown; Boston University; University of British Columbia, Sauder; UCLA Anderson; UC Berkeley; UC San Diego; University of Maryland; UT Austin, McCombs  
**2011:** UC Berkeley; Columbia University; University of Rochester, Simon School; International Industrial Organization Conference; Cornell University, Johnson School; Berlin-wide Behavioral Economics Seminar; European Association for Research in Industrial Economics; University of South Carolina, Moore School; NBER Market Design meeting; Columbia-Duke-Northwestern IO

Theory Conference; Duke University

**2010:** SITE (Stanford Institute for Theoretical Economics) workshop; NYU Stern; Quantitative and Marketing Economics Conference; Kellogg School of Management, Northwestern University; FTC Microeconomics Conference; Chicago Booth School of Business; University of Wisconsin.

**2008:** Harvard University; University of Pennsylvania; University of California San Diego; International Industrial Organization Conference.

**2007:** University of California Berkeley, Haas School of Business; Kellogg School of Management, Northwestern University; MIT Sloan School of Management; Princeton University; Yale University; Columbia Business School; Harvard Business School; California Institute of Technology; UCLA Anderson School of Management; Tinbergen Institute Amsterdam; IEW, University of Zurich; London Business School.

**2006:** International Industrial Organization Conference.

**2005:** Trans-Atlantic Doctoral Conference, London Business School; HP Research Laboratories.

### **CONFERENCE DISCUSSIONS**

**2019:** Econometric Society Winter Meetings

**2018:** IO Theory Conference, MIT

**2017:** NBER Insurance Working Group Meeting, International Industrial Organization Conference, NBER IT & Digitization Working Group Meeting

**2015:** MaCCI-Workshop on Behavioral Industrial Organization; American Economic Association Meetings.

**2014:** American Economic Association Meetings.

**2013:** NBER Law & Economics Summer Meeting; FTC Microeconomics Conference.

**2011:** American Economic Association Meetings; International Industrial Organization Conference

**2010:** American Economic Association Meetings; International Industrial Organization Conference

**2009:** NBER Industrial Organization Winter Meetings

**2008:** Utah Winter Business Economics Conference; International Industrial Organization Conference

### **COURSES TAUGHT**

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Topics in IO: Behavioral and Environmental Applications (Boston College PhD course EC 8852)

Industrial Organization II (Boston College PhD course EC 8854)

Industrial Organization for Business Decisions (Boston College undergraduate course EC3356)

Economic Analysis for Business Decisions (MIT Sloan School MBA course 15.010)

### **OTHER PROFESSIONAL EXPERIENCE**

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WORLD BANK, Washington DC, Intern

Summer 2001

OLIVER WYMAN & COMPANY, London UK, Consultant

Summer 2000

BRAND EQUITY VENTURES, Greenwich CT, Associate

Summer 1999

### **PERSONAL**

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Dual US and UK citizen. Eagle Scout.