BOSTON COLLEGE

Application Deadline: December 1st

Loan Repayment Assistance Program (LRAP) Application

We are pleased to offer this program to our graduates pursuing public service careers. The intent of the program is to use our limited funds to assist those most in need of loan repayment assistance.

Recent awards have ranged from \$0.00 to \$6,000.00 depending on monthly payments and financial need.

Recent graduates, if your calculated monthly payment is \$0.00, you will not receive an award this year but you have met the criteria for eligibility and are invited to apply again next year.

Before proceeding with this application, please review the <u>BC Law LRAP website</u> for information concerning: Overview; Application; Eligibility; Additional Criteria; and Related Programs.

Personal Information

- 1. Please complete this <u>google form</u> with your personal information. Completed applications must be emailed to <u>lrap@bc.edu</u>. Completion of the google form ensures that the Financial Aid Office has an accurate listing of all applicants.
- 2. Please list your first and last name:
- 3. Please list your email address:

In 2021 a forbearance on federal loan payments was issued. If you received an LRAP award from Boston College Law School during this period, how did you use it?

Employment and Financial Statement

1. Currently employed: Yes ____ No ____

If yes, describe the nature of employment. If no, state employment prospects. (To be eligible for award year 2023, applicants must be employed by December 1, 2022)

Employer Name:

Address:

Job Title:

Telephone:

Annual Gross Salary:	Full-time:		
	Part-time:	(hours per week)	
Please explain if part-time status	is not voluntary		
Are you a member of the military	y? Yes No		

If so, please provide the amount you receive for housing allowance or other similar cost of living expenses.

2. Asset Information

Assets	Current Value
Cash and Savings	\$
Stocks, Bonds, CD's, Investments, IRA, etc.	\$
Other Income: child support, housing allowance, etc	\$

Other Assets

Real estate, car, etc. (describe)	Current Value	Amount Owed
	\$	\$
	\$	\$
	\$	\$
	\$	\$

3. **Family Information**

List yourself, spouse, dependent children and anyone who lives with you and receives more than half their support from you.

Please enter the total number of people in your family, as described above, including you.

Name	Age	Relationship	

Spouse's Name:		
Employer Name:		
Address:		
Job Title:		
Annual Gross Salary:	Full-time:	
	Part-time: (hours per week)	

a) Please list any other Loan Assistance already received or applied for; include amounts:

b)	Attach photocopies of the first two (2) pages of your most recent IRS Form 1040 or the first page of your most recent IRS Form 1040EZ. If you are married and file separately, provide the first two (2)
	pages of your spouse's most recent IRS Form 1040 or the first page of your spouse's most recent IRS
	Form 1040EZ. If you prefer, please feel free to redact your social security number as Financial Aid
	does not need this information.
	Attachments Included: Yes No
c)	If there are any special circumstances that you believe are relevant to this application, please indicate
	here:

Loan Indebtedness Form

- To help you accurately complete this form, you may review all of your federal educational loans (Stafford, Perkins, PLUS, Consolidation Loans) reported under your Social Security number by visiting <u>Federal Student</u> <u>Aid: Home</u>. You will need the PIN issued by the U.S. Department of Education to access this secured site.
- If you have **consolidated** your federal loans, please skip to the Federal Consolidation Loan Section on the next page of this form. If you did not include Perkins Loans in your consolidation loan, list them in the section below.
- Information about your Boston College Law School Loans and law school Perkins Loans can be found at the servicer's website <u>ECSI</u>.
- Please include educational loans from both BC Law and your studies prior to enrolling in law school. Use an additional sheet if necessary.
- Do not include Parent PLUS loans or personal loans of any kind.

Attach screen shots or scanned copies from Federal Student Aid: Home, ECSI and/or your loan servicer(s), detailing your monthly payments.

Attachments Included: Yes ____ No ____

Indicate your repayment plan (e.g., Revised Pay As You Earn (REPAYE), Pay As You Earn (PAYE), Income-Based Repayment (IBR)):

Academic Year	Lender	Account Number	Original Principal	Remaining Balance	
					Monthly Payment:
					\$

FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS

FEDERAL GRAD PLUS OR PERKINS LOANS

I EDERAL GRAD I EUS OR I ERRINS EORIS					
	Remaining Balance	Original Principal	Account Number	Lender	Academic Year
Monthly					-
Monthly Payment:					
\$					
7					

Have you **consolidated** any of your federal loans? Yes _____ No _____ In Progress _____ If yes, for how many years have they been consolidated? ______

New graduates should elect a repayment plan prior to applying for LRAP and begin repayment during the fall following their graduation.

FEDERAL CONSOLIDATION LOAN

Repayment Plan Selected	Amount Consolidated	Monthly Payment	Remaining Balance		

For all applicants who are eligible for federal income-driven repayment plans, the Committee will make awards based on these figures even if the applicant does not select one of these plans. Applicants who are eligible for one of these plans, but have not elected such a plan will be asked to calculate and submit numbers to the Committee demonstrating what their monthly payment would be under the federal Revised Pay As You Earn (REPAYE) plan. Calculators are available at the website <u>www.studentaid.gov</u>. Please use the REPAYE calculator and enter the results below.

REVISED PAY AS YOU EARN (REPAYE) REPAYMENT

Remaining Balance	Monthly Payment

BOSTON COLLEGE LAW SCHOOL INSTITUTIONAL LOANS

	Academic Year	Amount Borrowed	
_			
			Monthly Payment:
			¢
			5

OTHER PRIVATE EDUCATION LOANS AND/OR BAR STUDY LOAN

Academic Year	Lender	Original Principal	Remaining Balance	Monthly Payment
	-	•	•	•

Total original amount borrowed (all loans):	\$
Total remaining balance of all loans:	\$
Total monthly payment:	\$

CERTIFICATION: All the information on this form is true and complete to the best of my knowledge. I agree to provide proof of the information that I have supplied on this form.

Application Checklist (review and check boxes prior to submitting your application):

- □ Personal Information Google Form Completed (you should receive an email receipt detailing your responses to this form), Page 1
- □ Employment and Financial Statement Completed, Page 1-3
- □ Most recent IRS Form 1040 or 1040EZ Attached, Page 3
- □ If married and filed separately, most recent IRS Form 1040 or 1040EZ Attached, Page 3
- □ Screen Shots of Monthly Loan Payment Details Attached for All Loans, Page 4
- □ Loan Indebtedness Form Completed, Page 4-6
- Revised Pay As You Earn (REPAYE) Repayment Amount Calculated & Included (only necessary for borrowers not enrolled in an income-driven repayment plan by December 1, 2022), Page 5
- □ Read, sign and date the LRAP Application Certification, Page 6
- □ Submitted LRAP Application by email to <u>lrap@bc.edu</u>