Daniel C. Crane

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Profile

Accomplished leader with extensive background in the Massachusetts banking, insurance and public affairs arenas. Proven ability to lead and manage organizations, high-profile projects, multi-million dollar budgets, coordinate operations, and supervise employees. Expertise in formulating and implementing operational strategies, policies, and procedures. Strong understanding of legal profession, and related public policy issues.

Key Accomplishments

- Restored competition to the Massachusetts auto insurance market after 30 years, working directly with the commissioner of insurance to develop legislative, regulatory, and public communications strategies to implement transition to competition among private companies. Responded to rising levels of residential foreclosures by effecting changes in Massachusetts's laws. Implemented coordination of state and local government and non-profit organizations' efforts, advised on federal and state legislation and its implementation, and secured cooperation of lenders
- Gained passage of identity theft legislation and balanced interests of businesses with protection of consumers in issuing first-in-the-nation, state regulations protecting personal information of consumers
- Chaired the audit committee of the board of a Massachusetts community bank with assets in excess of \$1B through its transition from a mutual to public company and sale on favorable terms
- Adopted investment and asset allocation policies and selected and reviewed performance of investment managers for city retirement board with assets in excess of \$600M
- Adjudicated disputes involving professional conduct of Massachusetts attorneys as chair of board appointed by Supreme Judicial Court
- Improved efficiency by reducing total cases under investigation by 50% as Bar Counsel for MA
- Campaigned for candidates for national, state, and local office. Frequently appointed by government leaders to serve on sensitive boards and committees

Professional Background

Undersecretary for Consumer Affairs and Business Regulation, Boston, MA 2007-2009

Appointed by Governor Deval Patrick to oversee the operations and policies of the Divisions of Banks, Insurance, Professional Licensure, Department of Telecommunications and Cable, and two other agencies

- Supervised strategic policy decisions and their implementation at six agencies with combined annual budgets of \$40 million, revenues in excess of \$100 million, and over 500 employees
- Reorganized state agency and established the Department of Telecommunications and Cable, including selection of new commissioner responsible for regulating statewide broadband access
- Oversaw timely implementation of new foreclosure legislation, including licensing of loan originators, 90 day right to cure for homeowners, grant awards for housing counseling, and regulatory changes by Division of Banks

Daniel C. Crane Page 2

- Developed and conducted a series of foreclosure prevention workshops involving a collaboration among lenders, local officials, and counseling agencies, attended by over 1,400 homeowners in 2008
- Led the <u>governor's task force</u> on auto insurance whose recommendations made way for the insurance commissioner's decision to restore competition among insurers in Massachusetts

Massachusetts Supreme Court, Boston, MA 1999 – 2006

Bar Counsel for Massachusetts

Appointed by State Supreme Court and Board of Bar Overseers to oversee identification and investigation of allegations of attorney misconduct, and prosecution of cases requiring further proceedings.

- Hired, trained, and supervised staff of 48, including Assistant Bar Counsel, investigators, and support staff to handle over 6,000 inquiries per year.
- Executed major reorganization of processes and procedures, improving resource use and efficiency, and resolving cases faster.
- Reduced number of investigations per year from 2,200 to less than 1,000, utilizing new intake system that facilitated resolution of minor misconduct allegations without opening of investigatory files, while simultaneously providing higher level of responsiveness to consumers.
- Initiated amendments to state Rules of Professional Conduct to improve standards for record keeping of monies and properties held in trust by attorneys. Engaged the Supreme Judicial Court, bar associations, and other stakeholders to gain approval of final package.

Finn and Crane, Cambridge, MA 1975 – 1999

As a senior partner and trial attorney, tried over 50 cases to verdict in both state and federal courts. Resolved thousands of disputes to satisfaction of clients, and provided lead counsel in four full bench decisions by the Massachusetts Supreme Judicial Court.

Professional Activities

- Supreme Judicial Court Standing Advisory Committee on the Rules of Professional Conduct, Member (1999-2006)
- National Organization of Bar Counsel: Co-Chair, Planning and Administration Committee (2003-2005); Joint Committee on Aging Lawyers (2005-2007)
- Massachusetts Bar Foundation: President (1993-1995)
- Massachusetts Bar Association: President (1991-1992); Executive Committee (1984-1994); various other Officer positions (1987-1991)
- Lawyers Concerned for Lawyers: Board of Directors (1997-1998, 2004-2006)
- Board of Bar Overseers of the Supreme Judicial Court of Massachusetts: Chair (1995, 1997); Member (1997-1997)

Business/Civic Affiliations

- Cambridgeport Savings Bank and Mutual Holding Company: Audit Committee (1991-2003); Chair (1993-2003); Board of Directors (1994-2003); Trustee (1986-2000); Incorporator (1981-2000)
- Port Financial Corporation: Board of Directors (2000-2003); Chair of Audit Committee (2000-2003)
- Cambridge Retirement Board: Appointed Member (2003-2007)

Community Involvement

- Cambridge Family YMCA: President (1986-1987); Vice President (1984-1985); Board of Directors (1980-1986); Chair of Camp Committee (1981-1986)
- Mount Auburn Hospital: Incorporator (1985-1996); Trustee (1989-1998); Exec. Committee (1991-1995)
- Cambridge Little League: Coach (1997-2000)

Education

Juris Doctor, Boston College Law School, Boston, MA A.B. in Government, Harvard College, Cambridge, MA