

SUSAN SHU
CURRICULUM VITAE
Boston College Carroll School of Management

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ACADEMIC EXPERIENCE

Boston College Carroll School of Management
Associate Professor with tenure, 2005-present; Assistant Professor, 1999-2005

Massachusetts Institute of Technology Sloan School of Management
Visiting Professor, 2002-2003

Chinese University of Hong Kong School of Accountancy
Visiting Professor, Spring 2016

EDUCATION

University of Rochester, M.S.; Ph.D.

University of Dubuque, B.A.

RESEARCH INTERESTS

Corporate disclosure, media, social media, security litigation under U.S. securities laws, enforcement, insider trading, economics of auditor-client alignments, and cost of capital.

HONORS AND AWARDS

Notable Contribution to Accounting Literature Award for “Do managers withhold bad news?” 2014.

E. Yetton Prize of Best Paper Award for “Properties of implied cost of capital using analysts’ forecasts.” Australian Journal of Management 2011.

Ernst & Young Research Fellowship, 2015 –2018.

Research Incentive Grants, Boston College, 2001, 2003, 2006, 2010.

PUBLICATIONS

- Motivational optimism and short-term investment efficiency (with Meng Li and Stan Markov). *The Accounting Review*. Forthcoming.
- Does tax enforcement deter managers' self-dealing? (with Ben Yost). *Journal of Accounting and Economics* 74, Issue 1 (2022). 101512.

- Regulatory transparency and the alignment of private and public enforcement: Evidence from the public disclosure of SEC comment letters (with Amy Hutton and Xin Zheng). *Journal of Financial Economics* 145, Issue 1 (2022), 297-321.
- Can social media distort price discovery? Evidence from merger rumors (with Weishi Jia, Giulia Redigolo and Jingran Zhao). *Journal of Accounting and Economics* 70, Issue 1 (2020). 101334.
- Are all perks solely perks? Evidence from corporate jets (with Lian Fen Lee and Michelle Lowry). *Journal of Corporate Finance* 48 (2018), 460-473.
Media mention: Wall Street Journal. November 20, 2017
- The role of social media in the capital market: Evidence from consumer product recalls (with Amy Hutton and Lian Fen Lee). *Journal of Accounting Research* 53 (2015), 367–404.
Top Cited Articles, JAR 2017
Top Cited Articles Contributing to the 2020 5-Year JAR Impact Factor
- The insurance hypothesis: an examination of KPMG’s audit clients (with Billy Soo, Greg Trompeter and Darryl Brown). *Auditing: A Journal of Practice and Theory* 32 (2013), 1-24.
- Do managers always know better? The relative accuracy of management and analyst forecasts (with Amy Hutton and Lian Fen Lee). *Journal of Accounting Research* 50 (2012), 1217–1244.
Top Cited Articles, JAR 2015
- Properties of implied cost of capital using analysts’ forecasts (with Wayne Guay and S. P. Kothari). *Australian Journal of Management* 36 (2011), 125-149.
Winner of E. Yetton Prize of Best Paper Award
- Do managers withhold bad news? (with S. P. Kothari and Peter Wysocki). *Journal of Accounting Research* 47 (2009), 475-679.
Winner of Notable Contribution to Accounting Literature Award 2014, American Accounting Association
Top Cited Articles, JAR 2013-2016
- Does disclosure deter or trigger litigation (with Michelle Lowry and Laura Field). *Journal of Accounting and Economics* 39 (2005), 487-507.
- IPO underpricing and litigation risks (with Michelle Lowry). *Journal of Financial Economics* 65 (2002), 309-335.
- Auditor resignations: clientele effects and legal liability. *Journal of Accounting and Economics* 29 (2000), 173-205.

WORKING PAPERS

- Media exposure and corporate labor investment decisions (with Vishal Baloria and Alvis Lo).

Revise and resubmit: *The Accounting Review*

- The benefits and costs of transparent supervision of public banks: Evidence from the disclosure of SEC Comment Letters (with Amy Hutton, Yupeng Lin, Ira Yeung, and Xin Zheng).
- Does social media scrutiny deter corporate tax avoidance? (with Miao Liu, Jon Underwood, and Ben Yost).
- The governance role of auditors (with Xu Li and Qian Xin).

WORK IN PROCESS

- The governance role of social media (with Miao Liu and Jonathan Underwood)
- The interaction between social media and media (with Pu Gu, Miao Liu, and Jonathan Underwood).

SERVICE ACTIVITIES

Ad-hoc reviewer: Journal of Accounting & Economics, Journal of Accounting Research, The Accounting Review, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Review of Accounting Studies, Contemporary Accounting Research, Journal of Financial and Quantitative Analysis, Auditing: A Journal of Theory and Practice.