

MIAO LIU

Boston College, Carroll School of Management, 140 Commonwealth Avenue, Chestnut Hill, MA 02467
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ACADEMIC POSITIONS

Boston College, Carroll School of Management *2020 - present*
Assistant Professor of Accounting

EDUCATION

University of Chicago, Booth School of Business *2020*
Ph.D., Accounting
Support area: Economics; Coordinated Sequence: Finance
Dissertation committee: Christian Leuz (chair), Philip Berger, Sendhil Mullainathan, Valeri Nikolaev

Columbia University *2015*
M.A., Statistics; M.A., Finance

The State University of New York at Buffalo *2009*
M.A., Economics

Wuhan University *2007*
B.A., Economics

PUBLICATION

“Assessing Human Information Processing in Lending Decisions: A Machine Learning Approach” (Job Market Paper)

Journal of Accounting Research, 60: 607-651, 2022

- Recipient of the 2021 FARS Best Dissertation Award
- Top 10 most-cited papers in JAR published in 2022 and 2023
- Invited to Present at the 2021 JAR Conference
- Invited to Present at the 2019 CMU Emerging Scholar Session

“Are Chinese Growth and Inflation Too Smooth? Evidence from Engel Curves”

American Economic Journal: Macroeconomics, 8(3), 113-144, 2016 (with Emi Nakamura and Jon Steinsson)

PAPERS UNDER REVIEW

“Informing Entrepreneurs: Public Corporate Disclosure and New Business Formation”

R&R *Journal of Accounting Research*

(with John Barrios, Jung Ho Choi, Yael Hochberg, and Jinhwan Kim)

“The Cost of Regulatory Inaction: Evidence from IFRS Non-adoption”

R&R *The Accounting Review*

(with Wanrong Xu and Rachel Xi Zhang)

Presentations: BC; NUS*; HARC*

“Human Information Production in the Machine Age: Evidence from Automated Information Acquisition in the Asset Management Industry”

R&R Journal of Accounting Research

(with Kai Du and Shuyang Wang)

Presentations: BEACON Conference; MIT Asia*; Accounting and Labor Conference; FARS*; AAA*

“Executives vs. Chatbots: Unmasking Insights through Human-AI Differences in Earnings Conference Q&A”

R&R Journal of Accounting Research

(with John (Jianqiu) Bai, Nicole Boyson, Yi Cao, and Chi Wan)

Presentations: SOAR Symposium; Santiago Finance Workshop*; 1st Conference on Fintech for Inclusivity, Growth, and the Future; Annual Conference on Financial Economics and Accounting*; MAS Midyear Meeting; HARC*; Northeastern*; NTU Singapore*; Balyasny Asset Management (NYC); Q-Group*

“Is Information Production for the U.S. Stock Market Becoming More Concentrated?”

submitted

(with Yang Cao and Rachel Xi Zhang)

Presentations: FARS; Music City Conference; MIT Asia; BC; Chicago Booth; AAA*

COMPLETED WORKING PAPERS

“Hedging Climate Change Risk: a Real-time Market Response Approach”

(with Yang Cao and Rachel Zhang)

Presentations: BEACON Conference*; BC; Northeastern Finance Conference (scheduled); EFMA (scheduled); HK Conference for Fintech, AI, and Big Data in Business (scheduled); CICF (scheduled); 4th Annual Bristol Financial Markets Conference (scheduled); Economics of Financial Technology Conference (scheduled)

“Narrative Risk Disclosures: Implications for Systematic Risk Exposures and Asset Prices”

(with John (Jianqiu) Bai, Chi Wan, and Zafer Yuksel)

Presentations: U of Utah; Balyasny Asset Management (NYC); Financial Reporting and Business Communication Conference (scheduled)

“Does More Information Production Lead to Less Post-Earnings-Announcement Drift?”

(with Yang Cao, Jinzhi Lu, and Haresh Sapra)

Presentations: 13th Accounting Research Workshop (Zurich)*; BC; Asian Accounting Theory Society*

“Does Social Media Scrutiny Deter Corporate Tax Avoidance?”

(with Susan Shu, Jonathan Underwood, and Ben Yost)

Presentations: U Conn*; HKU*; CUHK Accounting Research Conference*

“External Information Environment and Firm Boundaries: Evidence from the Banking Industry”

(with Hangu Chen)

Presentations: AAA*; FARS*

“When and How do Managers Learn from Stock Prices?”

(with Yina Yang and Rachel Xi Zhang)

Presentations: HARC*

“The Credibility of Non-Answers in Conference Calls: a Real-time Market Response Approach”

(with Yang Cao and Jared Flake)

Presentations: FARS*

“Credit Risk Expectations: Insights from Bank Supervisory Data”

(with Sanjeev Bhojraj, Yao Lu, and Partha Sengupta)

Draft under review at Fed/OCC for circulation

Presentations: Cornell Mini Accounting Conference (scheduled)*; St. Louis Fed (scheduled)*

“How Costly is Public Information Processing?”

(with Ed deHaan and Suzie Noh)

by co-author*

TEACHING EXPERIENCE

Introduction to Financial Accounting

2021-2024

Instructor, Boston College

- Carroll Management School Teaching STAR 2021, 2023

Advanced Financial Analysis and Valuation for Global Firms

2019

Teaching assistant for Professor Christian Leuz, Chicago Booth

Financial Statement Analysis

2019

Teaching assistant for Professor Mike Minnis, Chicago Booth

Financial Accounting

2017,2018,2019

Teaching assistant for Professor Anya Kleymenova, Chicago Booth

INVITED PRESENTATIONS

4th Annual Bristol Financial Markets Conference (Presenter, scheduled) *2024*

China International Conference in Finance (Presenter, scheduled) *2024*

Financial Reporting and Business Communication Conference (Presenter, scheduled) *2024*

Hong Kong Conference for Fintech, AI, and Big Data in Business (Presenter, scheduled) *2024*

Economics of Financial Technology Conference (Presenter, scheduled) *2024*

European Financial Management Association conference (Presenter, scheduled) *2024*

Northeastern Finance Conference (Presenter, scheduled) *2024*

Balyasny Asset Management, New York, Workshop Invite *2024*

University of Utah *2024*

FARS Midyear Meeting (Presenter) *2024*

MAS Midyear Meeting (Presenter, Discussant) *2024*

Balyasny Asset Management, New York, Workshop Invite *2023*

SOAR Accounting Symposium (Presenter) *2023*

1st Conference on Fintech for Inclusivity, Growth, and the Future (Presenter) *2023*

MIT Asia Conference (Presenter) *2023*

Music City Accounting Research Conference (Presenter) *2023*

FARS Midyear Meeting (Presenter, Discussant) *2023*

2nd Annual Labor and Accounting Conference (Presenter) *2022*

AAA Annual Conference (Presenter, Discussant) *2022*

Boston Empirical Accounting Conference (Presenter) *2021*

Journal of Accounting Research Conference (Presenter)	2021
U of Miami Winter Conference on Machine Learning and Business (Presenter, Discussant)	2021
Singapore Management University	2021
Rochester University	2020
Harvard Business School	2020
MIT	2020
UT Austin	2020
Boston College	2020
University of Florida	2020
CMU Emerging Scholar Session (Presenter)	2019
LBS Trans Atlantic Doctoral Conference (Presenter, Discussant)	2019

PROFESSIONAL ACTIVITIES

Ad Hoc Reviewer:

Journal of Accounting Research; Journal of Accounting and Economics; European Accounting Review; Management Science; Review of Accounting Studies; FARS; AAA; HARC

Journal of Accounting Research Excellence in Refereeing Award 2022,2023

Academic Workshop Coordinator *Boston College, 2021-2023*

ACADEMIC ADVISING AND THESIS COMMITTEE

Jared Flake (Dissertation Committee Member)	2022-
Yang Cao (Dissertation Committee Member)	2024-

PRESS MENTIONS AND NOTABLE CITATIONS

Financial Times (September 13, 2023): ChatGPT Should Do Your Earnings Calls
 Bloomberg (September 7, 2023): Don't Let a Robot Do the Earnings Call
 Institutional Money Magazine (Germany, August 2023): Risky Lump

NON-ACADEMIC WORK EXPERIENCE

Central Bank of China (People's Bank of China) Research Fellow	2011-2012
Columbia Business School Research Assistant	2010-2011;2013-2014
Cinda Securities and Asset Management Assistant Equity Analyst	2009