



**BOSTON COLLEGE**  
**CONTRIBUTORY GROUP LIFE INSURANCE**

**Monthly Premium Rates**  
(In Effect June 1, 2015 – December 31, 2021)

*Supplemental Life Insurance*

<u>Age*</u>	<u>Rate / \$1,000</u>	<u>Examples of Monthly Costs</u>		
		<u>\$30,000</u>	<u>\$50,000</u>	<u>\$80,000</u>
<35	\$ .030	\$ 0.90	\$ 1.50	\$ 2.40
35 - 39	\$ .040	\$ 1.20	\$ 2.00	\$ 3.20
40 - 44	\$ .060	\$ 1.80	\$ 3.00	\$ 4.80
45 - 49	\$ .080	\$ 2.40	\$ 4.00	\$ 6.40
50 - 54	\$ .140	\$ 4.20	\$ 7.00	\$ 11.20
55 - 59	\$ .230	\$ 6.90	\$ 11.50	\$ 18.40
60 - 64	\$ .390	\$ 11.70	\$ 19.50	\$ 31.20
65 - 69	\$ .850	\$ 25.50	\$ 42.50	\$ 68.00
70+	\$2.060	\$ 61.80	\$103.00	\$164.80

To calculate other monthly costs, multiply the premium rate/\$1,000 for your age group times the number of \$1,000 increments you want (e.g., rate x 40 for \$40,000 of insurance, rate x 100 for \$100,000 of insurance, etc.).

\* Use your age as of the previous January 1st. For example, someone born on March 17, 1974 was age 44 as of 1/01/19, and would use the age 40-44 premium rate for all of 2019. In January 2020 the rate for age 45-49 will begin.

*Dependent Life Insurance*

	<u>Cost</u>	<u>Insurance Amounts</u>	
1 Unit	\$2.55/month	Spouse	\$10,000
		Each Child	\$ 5,000
2 Units	\$5.10/month	Spouse	\$20,000
		Each Child	\$10,000
3 Units	\$7.65/month	Spouse	\$30,000
		Each Child	\$15,000