EC13202, Principles of Macroeconomics
Summer, 2013

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Schedule (Mon/Wed, 6:15-9:15)
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Boston College Mission Statement
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
This course is an analysis of national income and employment, economic fluctuations, monetary and fiscal policy, inflation, growth, and international aspects of macroeconomic policy.

Course Objectives
The students will learn fundamental building blocks on macroeconomics, to understand and explain important economics phenomena and policy issues in reality.

Grading Policy: The grade for the course is based on 1 midterm exams and 1 final exam. The midterm exam is scheduled for Monday July 15th. The final exam scheduled TBA. The midterm is 40% of the final grade and the final exam is worth 60% of the final grade.
Make-up exams: No make-up exams will be made. Extreme cases will be handled case-by-case, and you should let me know as soon as possible.

Text(s)/Readings (Required)
Textbook: Gregory Mankiw, Principles of Macroeconomics, Sixth Edition

Homework: There will be regular homework assignments, which are important review materials for exams. However, on due dates you are NOT required to submit them. Instead, I will go through the solutions.

Academic Integrity: Your work on exams is to be entirely your own. Be sure to familiarize yourself with the academic integrity policies at Boston College, a description of which can be found at BCInfo (A-Z index, Academic Integrity) http://www.bc.edu/publications/ucatalog/policy.shtmlintegrity

Tentative Course Outline:
Introduction; Economic Modeling (Mankiw: Chapter 1 and 2)
The Building Blocks of Economics (Mankiw: Chapter 4, 5, 6, 7, 8)
The Real Economy- Production and Growth (Mankiw: Chapter 12)
Measuring Key Economic Variables (Mankiw: Chapter 10, 11)
Unemployment (Mankiw: Chapter 15)
Money (Mankiw: Chapter 16, 17)
Aggregate Supply & Demand (Mankiw: Chapter 20)
Monetary & Fiscal Policy over the Business (Mankiw: Chapter 21)
The Trade-off between Inflation & Employment (Mankiw: Chapter 22)