 Despite a large accounting class and a stubbornly slow to improve labor market, the class of 2012 posted one of the best placement records in recent memory. As of early April (before graduation) when we conducted our annual senior survey, less than 7% of the class were still looking for employment. Half of the class had landed a position with one of the Big 4 accounting firms.

The attractiveness of our majors should come as no surprise given the skill set a BC accounting degree provides. In 2011, (the latest results available), our graduates’ performance on the CPA exam continues to impress with over 80% of first-time exam candidates passing the exam compared to less than 50% nationally, a record that places us among the top 10 in the nation. The number of BC alumni working for the Big 4 also continues to grow at over 1,000, with over 10% of them attaining the position of partner, principal or managing director.

Perhaps a reflection of our graduates’ success, the department was ranked 5th among all undergraduate accounting programs by Bloomberg/Business Week (the sixth consecutive year we have placed among the top 10 and one of only two programs to have been so consistently recognized) and 3rd in the Financial Times Global MBA Accounting Specialization rankings.

Thinking of majoring in Accounting? See your accounting professor or visit the department office in Fulton 520.

**ACCOUNTING GRADUATES PLACEMENT: 2002-2012**

<table>
<thead>
<tr>
<th>Year</th>
<th>Big 4 Public Accounting Firms</th>
<th>Other Public Accounting Firms</th>
<th>Financial Services</th>
<th>Consulting</th>
<th>Others</th>
<th>Total non-public accounting firms</th>
<th>Grad/Law School/Volunteer Work</th>
<th>Undecided/Still Looking</th>
<th>No Response</th>
<th>Total</th>
<th>Total CSOM</th>
<th>% Accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>73 (50%)</td>
<td>9 (6%)</td>
<td>20 (3%)</td>
<td>3 (7%)</td>
<td>10 (8%)</td>
<td>33 (23%)</td>
<td>9 (6%)</td>
<td>10 (7%)</td>
<td>11 (8%)</td>
<td>145</td>
<td>443</td>
<td>33%</td>
</tr>
<tr>
<td>2011</td>
<td>70 (42%)</td>
<td>9 (6%)</td>
<td>29 (24%)</td>
<td>2 (7%)</td>
<td>7 (7%)</td>
<td>38 (23%)</td>
<td>12 (7%)</td>
<td>29 (21%)</td>
<td>14 (11%)</td>
<td>163</td>
<td>501</td>
<td>33%</td>
</tr>
<tr>
<td>2010</td>
<td>67 (42%)</td>
<td>9 (6%)</td>
<td>17 (18%)</td>
<td>4 (24%)</td>
<td>4 (8%)</td>
<td>28 (18%)</td>
<td>11 (7%)</td>
<td>33 (21%)</td>
<td>11 (11%)</td>
<td>159</td>
<td>468</td>
<td>34%</td>
</tr>
<tr>
<td>2009</td>
<td>56 (44%)</td>
<td>4 (2%)</td>
<td>21 (16%)</td>
<td>7 (11%)</td>
<td>7 (11%)</td>
<td>31 (22%)</td>
<td>12 (7%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>128</td>
<td>476</td>
<td>27%</td>
</tr>
<tr>
<td>2008</td>
<td>58 (45%)</td>
<td>9 (7%)</td>
<td>13 (9%)</td>
<td>16 (12%)</td>
<td>16 (12%)</td>
<td>29 (21%)</td>
<td>6 (4%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>137</td>
<td>510</td>
<td>27%</td>
</tr>
<tr>
<td>2007</td>
<td>58 (42%)</td>
<td>9 (7%)</td>
<td>16 (12%)</td>
<td>16 (12%)</td>
<td>15 (12%)</td>
<td>32 (23%)</td>
<td>7 (5%)</td>
<td>48 (26%)</td>
<td>15 (12%)</td>
<td>137</td>
<td>534</td>
<td>26%</td>
</tr>
<tr>
<td>2006</td>
<td>74 (57%)</td>
<td>6 (5%)</td>
<td>0 (0%)</td>
<td>14 (11%)</td>
<td>16 (12%)</td>
<td>26 (18%)</td>
<td>8 (6%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>129</td>
<td>485</td>
<td>27%</td>
</tr>
<tr>
<td>2005</td>
<td>41 (36%)</td>
<td>6 (5%)</td>
<td>12 (8%)</td>
<td>0 (0%)</td>
<td>16 (12%)</td>
<td>29 (20%)</td>
<td>7 (5%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>113</td>
<td>555</td>
<td>20%</td>
</tr>
<tr>
<td>2004</td>
<td>40 (36%)</td>
<td>7 (5%)</td>
<td>14 (9%)</td>
<td>0 (0%)</td>
<td>16 (12%)</td>
<td>32 (23%)</td>
<td>8 (6%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>111</td>
<td>526</td>
<td>21%</td>
</tr>
<tr>
<td>2003</td>
<td>52 (58%)</td>
<td>7 (5%)</td>
<td>16 (10%)</td>
<td>0 (0%)</td>
<td>16 (12%)</td>
<td>33 (23%)</td>
<td>8 (6%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>89</td>
<td>567</td>
<td>16%</td>
</tr>
<tr>
<td>2002</td>
<td>59 (46%)</td>
<td>3 (2%)</td>
<td>14 (9%)</td>
<td>0 (0%)</td>
<td>14 (10%)</td>
<td>32 (23%)</td>
<td>7 (5%)</td>
<td>43 (26%)</td>
<td>14 (11%)</td>
<td>126</td>
<td>521</td>
<td>24%</td>
</tr>
</tbody>
</table>
2012 Senior Survey Results

Over 95% of all BC accounting seniors would major in accounting all over again and over 95% would recommend BC accounting to a friend or relative.

Internship Data

55% of all junior internships were with one of the Big 4 Accounting firms, 4% with other public accounting firms, and 27% with financial firms.

63% of all internships converted into full-time offers, with the Big 4 firms converting 88% of their interns to full-time hires.

This graph tabulates the mean starting salaries and bonuses for the classes of 2010-2012 by employer and for all accounting graduates.

This graph tabulates the percentage of accounting majors from the class of 2010-2012 who had junior and sophomore internships and their average monthly internship pay.
There are four parts to the CPA exam. Overall pass rates are calculated by dividing the total number of successful attempts by the total attempts in all four parts of the exam. CPA exam results are taken from the 2011 Uniform CPA Examination School Performance book published by the National State Boards of Accountancy (NASBA).

<table>
<thead>
<tr>
<th>Year</th>
<th>National</th>
<th>New England</th>
<th>Northeast</th>
<th>MA</th>
<th>BC</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>59.8%</td>
<td>69.3%</td>
<td>67.1%</td>
<td>67.0%</td>
<td>68.4%</td>
</tr>
<tr>
<td>2007</td>
<td>51.6%</td>
<td>52.0%</td>
<td>51.4%</td>
<td>49.2%</td>
<td>48.2%</td>
</tr>
<tr>
<td>2008</td>
<td>52.0%</td>
<td>50.0%</td>
<td>48.3%</td>
<td>48.2%</td>
<td>43.7%</td>
</tr>
<tr>
<td>2009</td>
<td>51.4%</td>
<td>51.3%</td>
<td>45.5%</td>
<td>45.0%</td>
<td>42.0%</td>
</tr>
<tr>
<td>2010</td>
<td>51.4%</td>
<td>51.3%</td>
<td>45.5%</td>
<td>45.0%</td>
<td>42.0%</td>
</tr>
<tr>
<td>2011</td>
<td>51.4%</td>
<td>51.3%</td>
<td>45.5%</td>
<td>45.0%</td>
<td>42.0%</td>
</tr>
</tbody>
</table>

This table presents the overall pass rates for exam candidates with bachelor's degrees who are attempting to pass an exam section for the first time. Because exam candidates can retake the exam multiple times, first-time pass rates better reflect the results of recent graduates.
2012 DEPARTMENT AWARDS and RECOGNITION

Jeff Cohen
2012 AAA Notable Contribution to Audit Literature Award

Ed Taylor received the 2012 MA State Society of CPAs Outstanding Educator Award and the 2012 CSOM Distinguished Teacher Award

Billy Soo
2012 CSOM Honors Program Outstanding Professor Award

2012 Program Rankings

<table>
<thead>
<tr>
<th>Ranking</th>
<th>Financial Times Global MBA Accountancy Specialization</th>
<th>Bloomberg BusinessWeek Undergraduate Accounting Program Specialty</th>
</tr>
</thead>
<tbody>
<tr>
<td>3rd</td>
<td>Hasbro, Inc.</td>
<td>Hasbro, Inc.</td>
</tr>
<tr>
<td>5th</td>
<td>Hasbro, Inc.</td>
<td>Hasbro, Inc.</td>
</tr>
</tbody>
</table>

Ed Taylor received the 2012 MA State Society of CPAs Outstanding Educator Award and the 2012 CSOM Distinguished Teacher Award

BC Alumni in the Big 4 by Position

1,179 BC alumni currently work for one of the Big 4 accounting firms. Over 10% (144) are partners, principals or managing directors.

+ US employees only.

CLASS OF 2009-2012 EMPLOYERS

Aloe Private Equity
Anchin Block & Anchin LLP
Argy, Willse & Robinson
Babson Capital Management
BAE Systems
Bain Capital
Bank of America
Barclays Capital
BDO Seidman
Braver Group
Cambridge Associates LLC
Charles River Associates
Citigroup
Cowan & Company
CRA International
CSN Stores
Deloitte LLP
Deloitte Consulting
Descenza Diamonds
Deutsche Bank
Dixon Hughes PLLC
Duff & Phelps LLC
Ellington Management Group
EMC
Ernst & Young LLP
Extraprise
Exxon Mobil
FBR Capital Markets
Feeley & Driscoll
Fidelity Management & Research
Flushing Savings Bank
FMN Logistics
Fortress Investment Group
FTI Consulting
Gabelli & Company
General Electric
Goldman Sachs
Grant Thornton LLP
Hanover Insurance Group
Hanwha Chemical
Harbour Vest Partners LLC
Harris Williams & Co.
ING Financial Partners
Jane Street Capital
Jefferies & Co.
JH Cohn LLP
JP Morgan Chase
Keefe Bruyette and Woods
Kelmar Associates
Kevin P. Martin & Associates
Kirkland, Albrecht & Frederickson
Kotz Trading
KPMG LLP
Kusher Companies
LEK Consulting
Liberty Mutual
McGladrey
Mercer
Moelis & Company
National Sports Management
PepsiCo
PricewaterhouseCoopers LLP
Prudential Capital Group
RBC Capital Markets
Reznick Group
Rothstein, Kass & Company
RSW McGladrey
Silver Point Capital
Summit Partners
Target Corporation
TD Securities
TJX Companies
Travelers Insurance
UBS
United Technologies Corporation
Wealth Tax and Advisory Services
Wellington Management
Wiley International Holdings