ADAC500201/ADGR773901 Accounting for Governmental & Nonprofit Entities
3 Credits  4 Credits

Fall 2015

Instructor: Paul J Recupero  
email: recuperp@bc.edu

Office:  
Office Hours 5:00-6:00 (before or after class in the classroom), or by appointment  
Telephone (978) 930-4277

Schedule: Thursday 6:15pm – 9:15pm  
Room:

Boston College Mission Statement
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
Examines nonprofit and state and municipal budgeting policies and practices as well as the fiscal climate within which these organizations operate. Students gain a better understanding of the role of accounting in public and nonprofit organizations and the theories underlying major fiscal policy debates. Topics include constructing budgets and capital improvement plans, and how to successfully generate funds to support nonprofit sector organizations.

Course Objectives

1. The student will distinguish the purposes of accounting for businesses, governmental and nonprofit entities.
3. The student will demonstrate an understanding of the fund accounting cycle and identify sources of authority for government and private not for profit entities.
4. The student will access research data bases and other sources to create a written solution to an accounting problem facing a governmental or nonprofit entity.
5. The student will demonstrate knowledge, skill and/or competency, as appropriate for Accounting for Governmental & Nonprofit Entities across cultural settings and will learn the impact of culture, gender, and age in nonprofit accounting as demonstrated by the current practices of governmental and nonprofit accounting and be able to apply the concepts to solve problems facing these entities.
6. The student will demonstrate ethical awareness, knowledge, skill and/or competency, as appropriate for Accounting for Governmental & Nonprofit Entities pertaining to federal, state and municipal budgeting as demonstrated by but not limited to assignments, exams and class discussions.
**Course Evaluation/Grading**

Your grade for the course will be determined as follows:

- Class Participation: 20%
- Exam #1: 25%
- Exam #2: 25%
- Final Exam: 30%

Total: 100%

**WCAS Grading System**

The undergraduate grading system consists of twelve categories: A (4.00), A- (3.67), excellent; B+ (3.33), B (3.00), B- (2.67), good; C+ (2.33), C (2.00), C- (1.67), satisfactory; D+ (1.33), D (1.00), D- (.67), passing but unsatisfactory; F (.00), failure; I (.00), incomplete; F (.00), course dropped without notifying office; W (.00), official withdrawal from course. The graduate grading system is A (4.00), A- (3.67), Excellent; B+ (3.33), B (3.00), good; B- (2.67), C (2.00), passing but not for degree credit; F (.00), failure.

**Course Requirements**

**Class Participation.** 20%. The best way to understand the material covered in class is by doing the assigned problems yourself. Students are expected to be prepared for every class. You will be called on each class to answer several questions relating to the assigned material. Attendance will be taken each class.

**Exams 1 & 2** 50%. The exam dates are indicated in the course schedule. All attempts should be made to be in class on exam days. Excuses for missed exams are granted only for University recognized reasons and must be processed through the Office of the Undergraduate Associate Dean in CSOM. In general, make-up exams are not given.

**Final Exam.** 30%. There will be a non-cumulative Final Exam.

**Please Note:** Multiple absences will result in a reduction of the overall grade.

**Text**

*Accounting for Governmental & Nonprofit Entities: Reck, Lowensohn & Wilson 16th edition*

McGraw-Hill Irwin

ISBN: 978-0-07-8110931

**Written Work**

Graduate and undergraduate students are expected to prepare professional, polished written work. Written materials must be typed in the format required by your instructor. Strive for a thorough, yet concise style. Cite literature appropriately, using APA, MLA, CLA format per instructors decision. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation, and spelling. You are encouraged to make use of campus resources for refining writing skills as needed [http://www.bc.edu/libraries/help/tutoring.html].

**Scholarship and Academic Integrity**

It is expected that students will produce original work and cite references appropriately. Failure to reference properly is plagiarism. Scholastic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on examinations or assignments, and submitting the same paper or substantially similar papers to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work.
Request for Accommodations
If you have a disability and will be requesting accommodations for this course, please register with either Dr. Kathy Duggan (dugganka@bc.edu), Associate Director, Connors Family Learning Center (learning disabilities or AHD) or Dean Paulette Durrett, (paulette.durrett@bc.edu), Assistant Dean for students with disabilities, (all other disabilities). Advance notice and appropriate documentation are required for accommodations. http://www.bc.edu/content/bc/libraries/help/tutoring/specialservices.html.

Attendance
Class attendance is an important component of learning. Students are expected to attend all classes and to arrive by the beginning of and remain for the entire class period. When an occasion occurs that prevents a student from attending class, it is the student’s obligation to inform the instructor of the conflict before the class meets. The student is still expected to meet all assignment deadlines. If a student knows that he or she will be absent on a particular day, the student is responsible for seeing the instructor beforehand to obtain the assignments for that day. If a student misses a class, he or she is responsible for making up the work by obtaining a classmate's notes and handouts and turning in any assignments due. Furthermore, many instructors give points for participation in class. If you miss class, you cannot make up participation points associated with that class. Types of absences that are not typically excused include weddings, showers, vacations, birthday parties, graduations, etc. Additional assignments, penalties and correctives are at the discretion of the instructor. If circumstances necessitate excessive absence from class, the student should consider withdrawing from the class. In all cases, students are expected to accept the decision of the instructor regarding attendance policies specific to the class.

Multiple absences will result in a reduction of the overall grade.
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Deadlines
Assignments are due at the beginning of the class period on the specified dates. Late assignments will be graded accordingly. The assignments are to reinforce the topic discussed in class. I suggest you make a copy of your assignment and make any corrections on your copy. This will serve as a study guide for your exams.

Course Assignments
It is expected that 6-10 hours per week of your study time out will be spent on out of class assignments and exercises. These are listed below. Please note that some weeks will require more time and some weeks less time but the average is approximately 8 hours per week over the semester.

There will be an instructor led discussion every week in the colleges learning management system
Students are expected to complete the following out of class course assignments:

**ASSIGNMENT SCHEDULE**

<table>
<thead>
<tr>
<th>#</th>
<th>Due Date</th>
<th>CH</th>
<th>TOPIC</th>
<th>Assignments</th>
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<tr>
<td>1</td>
<td>Sept 3</td>
<td>1</td>
<td>Introduction to Accounting and Financial Reporting for Governmental and Not-for-Profit Entities</td>
<td>Exercises:&lt;br&gt;  In class we will do 1-1, 1-2, 1-3, &amp; 1-4&lt;br&gt; Assignment: Cases 1-1, 1-2, 1-3, &amp; 1-4</td>
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<td>2</td>
<td>Sept 10</td>
<td>2</td>
<td>Principles of Accounting and Financial Reporting for State and Local</td>
<td>Assignment&lt;br&gt; Cases 2-1 and 2-3&lt;br&gt; Exercises 2-1, 2-2, 2-3, 2-4 &amp; 2-7</td>
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<td>3</td>
<td>Sept 17</td>
<td>3</td>
<td>Governmental Operating Statement Accounts; Budgetary Accounting</td>
<td>In class we will do 3-6, 3-8 &amp; 3-10&lt;br&gt; Assignment&lt;br&gt; Questions 3-1 thru 3-10</td>
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<td>4</td>
<td>Sept 24</td>
<td>4</td>
<td>Accounting For Governmental Operating Activities-Illustrative Transactions and Financial Statements</td>
<td>Assignment&lt;br&gt; Questions 4-1 thru 4-10&lt;br&gt; Exercise/Problems 4-2, 4-3 &amp; 4-4</td>
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<td>5</td>
<td>Oct 1</td>
<td>4</td>
<td>Exam 1 Chapters 1-4</td>
<td>Assignment&lt;br&gt; Cases 5-1, 5-2, 5-3&lt;br&gt; Exercise/Problems 5-2, 5-3 &amp; 5-8</td>
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<td>6</td>
<td>Oct 8</td>
<td>5</td>
<td>Accounting for General Long-term Liabilities and Debt Service</td>
<td>Assignment&lt;br&gt; Multiple Choice 6-2&lt;br&gt; Exercise/Problems 6-2, 6-3 &amp; 6-4</td>
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<td>7</td>
<td>Oct 15</td>
<td>6</td>
<td>Accounting for the Business-type Activities of State and Local Governments</td>
<td>Assignment&lt;br&gt; Cases 7-1, 7-2, 7-3&lt;br&gt; Exercise/Problems 7-3, 7-4 &amp; 7-5</td>
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<td>8</td>
<td>Oct 22</td>
<td>7</td>
<td>Accounting for Fiduciary Activities-Agency and Trust Funds</td>
<td>Assignment&lt;br&gt; Cases 8-1, 8-2, 8-3&lt;br&gt; Exercise/Problems 8-2, 8-3 &amp; 8-4</td>
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<td>Week</td>
<td>Date</td>
<td>Chapters</td>
<td>Topics</td>
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| 9    | Oct 29 | Chpt 8 | Financial Reporting of State and Local Governments | Exam 2
Chapters 5-8
Assignment
Cases 9-1,9-2, 9-3 & 9-4
Exercise/Problems 9-2,9-3 & 9-4 |
| 10   | Nov 5  | Chpt 9 | Analysis of Governmental Financial Performance | Assignment
Cases 10-1, 10-2 & 10-3
Exercise/Problems 10-2,10-3,10-4 & |
| 11   | Nov 12 | Chpt 10 | Accounting for Not-for-Profit Accounting and Financial Reporting for Not-Profit-O rganizations and the Federal Government | Assignment
Research Case 13-3
Exercise/Problems 13-1,13-2,13-3,13-4 & 13-5 |
|      | Nov 19 | Chpt 13 | Accounting for Colleges and Universities
Accounting for Health Care Organizations | Assignment
Cases 15-2
Exercise/Problems 15-2 & 15-3 |
| 13   | Nov 26 |      | Thanksgiving No Class | |
| 14   | Dec 3  | Chpt 15 | Accounting for Colleges and Universities
Accounting for Health Care Organizations | Assignment
Cases 15-2
Exercise/Problems 15-2 & 15-3 |
| 15   | Dec 10 | Chpt 16 |      | |
| 16   | Dec 17 |      | Final Exam
Thursday December 17th | |

This syllabus is a guide and subject to change at the instructor’s discretion.

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