ADGR 770401/ADAC 500001 ACCOUNTING AND FINANCIAL ANALYSIS
CREDITS 4 FALL, 2015

Instructor: John M. Glynn, CPA
Office: Fulton 210, or by appointment
Office Hours: Mondays, 5:15 - 6:20 P.M.
Schedule: Mondays, 6:15 P.M. - 9:15 P.M.
August 31, 2015 – December 14, 2015

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Boston College Mission Statement

Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
Course develops a user perspective to accounting to better understand what the numbers say. Explores the accounting cycle, the various statements that are the product of the process and the implications the data carry. Reviews areas where alternative methods of reporting are allowed. Designed for those using, not preparing data. Little or no formal accounting background needed.

Course Objectives
1. The course is designed to emphasize the importance of basic accounting in the business world as it shapes the potential business decisions made throughout your professional careers.
2. The course is designed to teach you about accounting as an information system and how it supports economic decision making.
3. It is also meant to gain a basic understanding of the nature of financial statements and how to analyze them using basic concepts such as trend and ratio analysis.
4. "The student will demonstrate competency across cultural settings and will learn the impact of culture, gender, and age in the study of Financial Accounting. This shall be
demonstrated by a continuous comparative analysis, throughout the semester between
Generally Accepted Accounting Principles (GAAP) and International Financial
Reporting Standards (IFRS).
5. The student will demonstrate knowledge pertaining to how ethical behavior and
competence relate to the preparation of financial statements by solving hypothetical case
studies throughout the course.

**GRADING:** The following will be used in assessing each student’s letter grade for the
course:
1. Weekly exercise submitted for a grade
2. Final exam

Consistent participation in class may raise grades at the sole discretion of the instructor.
Missed quizzes may be made up at the discretion of the instructor.

WCAS Grading System 4.00, A-(3.67), Excellent
The undergraduate grading system consists of twelve categories: A (4.00), A- (3.67),
Excellent; B+ (3.33), B (3.00), B- (2.67) good; C+ (2.33), C (2.00) C- (1.67)satisfactory; D+
(1.33), D (1.00), D- (.67) passing but unsatisfactory; F (.00) failure; I (.00), incomplete; F
(.00) course dropped without notifying office; W (.00), official withdrawal from course. The
graduate grading system is A (4.00), A- (3.67), Excellent; B+ (3.33), B (3.00), good; B-
(2.67), C (2.00), passing but not for degree credit; F (0.00), failure.

Grade Reports. All students are required to log into the web through Agora to access their
semester grades. Students must realize utilize their BC username and password to log on. If
your username of password is not known, the Student Learning and Support Center in the
O’Neill Library Computer center will issue a new one. The SLSC requires a valid picture ID
(a BC ID, driver’s license or passport) to obtain your password.

**Text Readings (required)**

Financial Accounting – An Introduction to Concepts, Methods, and Uses, Weil, Schipper,
Francis 14th Edition
ISBN: 9781111823450

**Recommended Readings**

Wall Street Journal

**Important Policies**
http://www.bc.edu/content/bc/schools/advsudies/guide/academicinteg.html
Written Work
Graduate and undergraduate students are expected to prepare professional, polished written work. Written materials must be typed in the format required by the instructor. Strive for a thorough, yet concise style. Cite literature appropriately, using APA, MLA, CLA format per instructors decision. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation, and spelling. You are encouraged to make use of campus resources for refining writing skills as needed [http://www.bc.edu/libraries/help/tutoring.html].

Scholarship and Academic Integrity
It is expected that students will produce original work and cite references appropriately. Failure to reference properly is plagiarism. Scholastic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on examinations or assignments, and submitting the same paper or substantially similar papers to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work.

Request for Accommodations
If you have a disability and will be requesting accommodations for this course, please register with either Dr. Kathy Duggan (dugganka@bc.edu), Associate Director, Connors Family Learning Center (learning disabilities or ADHD) or Dean Paulette Durrett, (paulette.durrett@bc.edu), Assistant Dean for students with disabilities, (all other disabilities). Advance notice and appropriate documentation are required for accommodations. For further information, you can locate the disability resources on the web at http://www.bc.edu/content/bc/libraries/help/tutoring/specialservices.html.

Attendance
Class attendance is an important component of learning. Students are expected to attend all classes and to arrive by the beginning of and remain for the entire class period. When an occasion occurs that prevents a student from attending class, it is the student’s obligation to inform the instructor of the conflict before the class meets. The student is still expected to meet all assignment deadlines. If a student knows that he or she will be absent on a particular day, the student is responsible for seeing the instructor beforehand to obtain the assignments for that day. If a student misses a class, he or she is responsible for making up the work by obtaining a classmate's notes and handouts and turning in any assignments due. Furthermore, many instructors give points for participation in class. If you miss class, you cannot make up participation points associated with that class. Types of absences that are not typically excused include weddings, showers, vacations, birthday parties, graduations, etc. Additional assignments, penalties and correctives are at the discretion of the instructor. If circumstances necessitate excessive absence from class, the student should consider withdrawing from the class. In all cases, students are expected to accept the decision of the instructor regarding attendance policies specific to the class.
ADGR 770401/ ADAC 500001 - ACCOUNTING & FINANCIAL ANALYSIS - FALL 2015- SYLLABUS

Consistent with our commitment of creating an academic community that is respectful of and welcoming to persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing the fulfillment of their academic obligations. It is the responsibility of students to review course syllabi as soon as they are distributed and to consult the faculty member promptly regarding any possible conflicts with observed religious holidays. If asked, the student should provide accurate information about the obligations entailed in the observance of that particular holiday. However, it is the responsibility of the student to complete any and all class requirements for days that are missed due to conflicts due to religious holidays.

There may be circumstances that necessitate a departure from this policy. Feel free to contact the WCAS at 617-552-3900 for consultation.

Deadlines
Assignments are due at the beginning of the class period on the specified dates. Late assignments will be graded accordingly.

Course Assignments (readings, exercises and class blog)

This is a three credit class that meets for 1 hour and 45 minutes. In addition we will make use of a class blog per outlined below.

It is expected that 8 hours per week of your study time out will be spent on out of class assignments and exercises. These are listed below. Please note that some weeks will require more time and some weeks less time but the average is approximately 8 hours per week over the semester.

Students are expected to complete the following out of class course assignments:

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic/Reading</th>
<th>Exercise</th>
<th>Due Date</th>
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</thead>
<tbody>
<tr>
<td>Aug 31</td>
<td>Ch 1 – Introduction to Business Activities and Overview of Financial Statements and Reporting Process</td>
<td>2,4,5</td>
<td>Sept 14</td>
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<td>Sept 14</td>
<td>Ch 2 - The Basics of Record Keeping and Financial Statement Preparation: Balance Sheet</td>
<td>3,6,9</td>
<td>Sept 21</td>
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<tr>
<td>Sept 21</td>
<td>Ch 3 - The Basics of Record Keeping and Financial Statement Preparation: Income Statement</td>
<td>12,13,15, 16, 23</td>
<td>Sept 28</td>
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<td>Sept 28</td>
<td>Ch 4 - Balance Sheet: Presenting and Analyzing Resources and Financing</td>
<td>11,12,13, 14,15,16</td>
<td>Oct 5</td>
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<td>Date</td>
<td>Topic/Reading</td>
<td>Exercise</td>
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<tr>
<td>Oct 5</td>
<td>Ch 5 - Income Statement: Reporting the Results of Operating Activities</td>
<td>26,27,28</td>
<td>Oct 13</td>
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<td>Oct 13</td>
<td>Ch 6 - Statement of Cash Flow</td>
<td>15,16,18</td>
<td>Oct 19</td>
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<td>19,20</td>
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<td>Oct 19</td>
<td>Ch 7 – Introduction to Financial Statement Analysis</td>
<td>13,15,28,25</td>
<td>Oct 26</td>
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<td>Oct 26</td>
<td>Ch 8 - Revenue Recognition, Receivables, and Advances from Customers</td>
<td>39,42,44</td>
<td>Nov 2</td>
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<td>Nov 2</td>
<td>Ch 9 - Working Capital</td>
<td>16,17,19,20</td>
<td>Nov 9</td>
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<td>Nov 9</td>
<td>Ch 10 – Long Lived Tangible and Intangible Assets</td>
<td>1,4,5</td>
<td>Nov 16</td>
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<td>Nov 16</td>
<td>Ch 11 - Notes, Bonds, and Leases</td>
<td>3,7,8</td>
<td>Nov 23</td>
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<td>Nov 23</td>
<td>Ch 12 - Liabilities: Off-Balance-Sheet Financing, Retirement Benefits, and Income Taxes</td>
<td>4,8,9</td>
<td>Nov 30</td>
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<td>Ch 13 - Marketable Securities and Derivatives</td>
<td>10,11,12</td>
<td>Nov 30</td>
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<td>Nov 30</td>
<td>Ch 14 – Intercorporate Investments in Common Stock</td>
<td>6,15,19</td>
<td>Dec 7</td>
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<td>Ch 15 - Shareholder’s Equity: Capital Contributions and Distributions</td>
<td>2,13,17</td>
<td>Dec 7</td>
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<td>Dec 7</td>
<td>Preparation for Final Exam</td>
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In addition each Friday you will be e-mailed a problem to be solved and e-mailed back for a grade.