

BOSTON COLLEGE

REQUEST FOR ECONOMIC HARDSHIP DEFERMENT OF PERKINS LOAN

PART I - BORROWER INFORMATION

Borrower's Name

Eagle ID Number

Home Address

City

State

Zip

Telephone Number

Job Title

Email Address

Company Name

Company Address

City

State

Zip

Telephone Number

▶ I am requesting economic hardship beginning _____ and ending _____. I waive any unexpired portion of my original grace period.

▶ My reason(s) for economic hardship is/are: _____

(use back of sheet for more detail)

▶ **Please check the appropriate reason for deferment request**

To qualify for an Economic Hardship Deferment of a Federal Perkins Loan, the borrower must meet one of the following conditions and attach the necessary documentation for that particular condition.

- ___ 1. I, the borrower, have been granted an economic hardship on my Stafford Loan(s) for the same period of time for which I am requesting the deferment of my Federal Perkins Loan. (Attach Stafford Loan approval letter.)
- ___ 2. I, the borrower, am receiving federal or state public assistance, such as Temporary Aid to Needy Families, Supplemental Social Security Income, Food Stamps, or state general public assistance. (Attach documentation of assistance received or copy of government approval for the particular form of assistance.)
- ___ 3. I, the borrower, am working full time (minimum 30 hours per week in a position that will last at least 3 months), and my total monthly gross income is less than or equal to \$1,141. (Attach income documentation such as current pay stubs or W2 and documentation of total monthly gross income from all sources.)
- ___ 4. I, the borrower, am working full time (minimum 30 hours per week in a position that will last at least 3 months), and the total amount of my monthly loan repayments is equal to or exceeds 20% of my gross monthly income. (Attach copy of current pay stubs or W2, documentation of total monthly gross income from all sources, and documentation of last month's repayment statement(s) for each outstanding loan.)

▶ I understand that economic hardship deferments may be granted for up to one year at a time at the discretion of the Student Loan Office.

I will be able to resume regular payments on _____.

Requests for economic hardship deferments submitted without the required documentation will be denied.

PART II - INCOME AND EXPENSE SUMMARY

Reminder: Requests for deferment or forbearance submitted without the required documentation will be denied.

▶ Marital Status: Single Married Widow(er) Separated/Divorced

▶ Number of Dependents: _____

Relationship: _____ Age: _____ Relationship: _____ Age: _____

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▶ Monthly income from ALL sources: Attach a copy of your most recent pay receipt and your most recent income tax return.

Gross Monthly Salary/Wages _____ Spouse's Monthly Salary/Wages _____

Child Support _____ Alimony/Support _____

Unemployment _____ Public Assistance _____

Social Security/Veteran _____ Stocks, Bonds, and Investments _____

Other: _____ Other: _____

Total Monthly Income: _____

▶ Bank Account Balances: Checking _____ Savings _____ Other _____

▶ Monthly Expenses: Attach documents to support expense entries. If your other student loans are on forbearance or economic hardship, you must provide proof of their deferment status.

Rent/Mortgage _____ Utilities _____

Child Care _____ Car Payments _____

Other Vehicles _____ Public Transportation _____

Insurance _____ Telephone _____

Cellular Phone/Pager _____ Food _____

Credit Cards _____ Other Charge Accounts _____

Medical _____ Cable/Satellite TV _____

Entertainment _____ Clothing/Dry Cleaning _____

Student Loans (Total Payment) _____ Other: _____

Total Monthly Expenses: _____

This information is being requested to determine your eligibility for deferment or forbearance. It will remain confidential; however, the Office of Student Services reserves the right to use this information if collection efforts become necessary. A credit bureau report may be ordered to verify the information provided.

▶ _____
Borrower's Signature Date

Mail or fax forms to: Boston College Office of Student Services Phone: 800-294-0294
140 Commonwealth Avenue, Lyons Hall 102 Fax: 617-552-0739
Chestnut Hill, MA 02467