

BOSTON COLLEGE

LONG-TERM CARE INSURANCE PLAN

Underwriter: John Hancock Insurance Company

PLAN HIGHLIGHTS: Long-Term Care Insurance provides benefits for extended care resulting from chronic illnesses or injuries that government programs and health insurance plans generally do not cover (e.g., nursing homes, alternative care facilities, home health care, hospice care, etc.).

Decision 1: Daily Maximum Benefit (DMB)

The DMB is the most the insurance may pay for all covered services received on any day. Each option has a corresponding Lifetime Maximum Benefit (LMB).

<u>DMB Option</u>	<u>LMB</u>
\$100	\$182,500
\$150	\$273,750
\$200	\$365,000
\$250	\$456,250
\$300	\$547,500

Decision 2: Inflation Protection Option

Automatic Benefit Increase – Under this option, the DMB amount will increase at an annual rate of 5% compounded, with no annual increase to your premium.

Future Purchase Option – Under this option, you will be offered additional amounts of coverage (at least 5% compounded annually) every three years to keep up with inflation. The premium rates for the inflation increases will be based on your issue age on the effective date of the increase.

Decision 3: SharedCare Benefit Option

This benefit allows you and your spouse to use benefits under the other’s coverage once benefits under your respective coverages have been exhausted. You and your spouse must both elect this benefit for an additional cost and provide proof of good health satisfactory to John Hancock.

Guaranteed Issue

You will be automatically accepted for coverage, regardless of your current health status, if you are a newly hired employee enrolling within 60 days of first becoming eligible. (All other applicants will need to submit evidence of good health.)

Return of Premium at Death Benefit

This Benefit will pay to your estate a portion of the premiums you paid, less any benefits paid or payable, should you die prior to age 75 while covered under the plan.

Non-forfeiture Benefit (Reduced Lifetime Maximum Paid-up Benefit)

This benefit will allow you to stop making premium payments and still retain a reduced level of coverage, if you have been continuously insured under the policy for at least three years.

Waiver of Premium

Premium payments will be waived once you complete the qualification period for benefits.

Portability

If you leave Boston College, your coverage may be continued at group rates.

Bed Reservation Benefit

The plan will continue to pay nursing home or alternate care facility benefits for up to 60 days per calendar year if you leave the facility on a short-term basis while receiving plan benefits.

Alternate Plan of Care

An alternate plan of care can be established by mutual agreement between you, a licensed Health Care Practitioner, and John Hancock that will provide benefits not otherwise covered by the plan.

Stay at Home Benefit

This benefit can be used to pay for a variety of expenses (e.g., Caregiver Training, Home Modifications, Durable Medical Equipment...)

Restoration of Benefits

This allows you to restore your Lifetime Maximum Benefit after using benefits if you then do not use benefits for a 24-month period.

International Benefits

This feature provides benefits up to 75% of your DMB for covered services if you are permanently residing outside the United States.

Eligibility

- All benefits-eligible, actively-at-work employees
- Spouses of actively-at-work employees
- Parents, parents-in-law, grandparents, grandparents-in-law, adult children and their spouses, siblings of eligible employees, and spouses of eligible siblings

For Information: Go to <http://bc.jhancock.com> (username: bc; password: mybenefit)
Or call the John Hancock Customer Service Center at 1-800-555-8314