



# EXCELLENCE

SHAPING THE FUTURE OF BOSTON COLLEGE

WINTER 2007

## A DEAN'S LEGACY

### SUPPORTING FACULTY RESEARCH

A new fund honors the legacy of Albert J. Kelley, dean of the Carroll School of Management from 1967 to 1977, by supporting two of the School's top priorities: junior faculty and research. Seeing this support as a fitting tribute to both their father and an institution he cared deeply about, Kelley's three sons joined in making a gift from Albert Kelley's estate, establishing the Albert J. and Virginia M. Kelley Fellows Program Research Fund. "My brothers and I wanted to pay tribute to our dad's work at the Carroll School and to the important role BC has played in our families' lives," says Mark A. Kelley. "We're also proud of his work at BC. He set the Carroll School on the right foot during its formative years and left one of his most important legacies."



Mark A. Kelley (left) and his brothers made a gift from the estate of their father, Albert J. Kelley. Mark's son Christopher (right) is a Class of 2000 graduate.

Mark and his brothers, Shaun '75, and David, worked with their father to devise the fund before he passed away in 2004. "We now have three generations of Kelleys who have ties to BC," Mark adds, noting that his son Christopher is a 2000 graduate and Shaun's daughter Kristen is a member of BC's Class of 2009.

Five members of the Carroll School faculty are the recipients this academic year of the Kelley Fund's first research grants. Among the topics these junior faculty members will investigate as Kelley Fellows are the relationship between career-management strategies and career success, the effect of shareholder activism on the design of executive compensation, and customer efficiency and service supply-chain management in retail banking—all vital topics in business today.

"The generosity of the Kelley family is already making a difference in the lives of our faculty members," says Dean Andrew C. Boynton, who was an undergraduate at the Carroll School when Albert Kelley was dean. Noting that the fund is designated for faculty who do not have tenure, Boynton adds, "These grants support research that can help define a junior faculty member's early career and lead to future success as a scholar."

A native of Boston, Albert Joseph Kelley was born in 1924 and served as a fighter and test pilot for the U.S. Navy. He earned a B.S. at the United States Naval Academy and an Sc.D. at MIT before working for the

National Aeronautics and Space Administration (NASA), where he became deputy director and general manager of the NASA Electronics Research Center. His wife, Virginia, who died in 1988, graduated from Simmons College in Boston and traveled with her husband through his Navy days, raising their three children.

Dean Kelley's tenure at the Carroll School is marked by contributions in three key areas: project management, the management of technology, and venture capital. After serving Boston College for a decade, he held a number of significant positions in the private and public sectors, including chairman of Arthur D. Little Program Systems Management Company, vice president of strategic planning at United Technologies Corporation, deputy undersecretary of defense at the Pentagon, and senior research consultant at MIT.

The Kelley Fund will provide \$25,000 annually to support the research of tenure-track junior faculty members of the Carroll School. Faculty submit funding proposals ranging from \$1,000 to \$25,000 to the School's Research Support Committee, which selects proposals based on their feasibility and potential to affect theory and/or practice.

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