ECON 1132.01 Principles of Macroeconomics, 3 Credits
Boston College Summer Session 2017
Summer 1, May 16 – Jun 22; TTh 6pm – 9:15pm

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Office Hours: TTh 3:30pm – 5pm, or by appointment
Maloney Hall, Room 330

Boston College Mission Statement
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
This course is an analysis of national income and employment, economic fluctuations, monetary and fiscal policy, inflation, growth, and international aspects of macroeconomic policy.

Textbooks & Readings (Recommended)
Macroeconomics, by Acemoglu, Laibson, & List
You can purchase the paperback (ISBN 9780133578003), the loose leaf (ISBN 9780133578119), or the e-book. They (should) come with an access code for the MyEconLab portal. Access to the MyEconLab portal is required.

Alternately, you can get the book from a different source (rental/used bookstore/an older student, earlier version is fine) and then purchase the access code for the MyEconLab portal separately.

Additional reading materials will be provided as required.
Materials Required
Access to the MyEconLab portal is required. Please follow the instructions in the PDF appended to this syllabus to open your MyEconLab account. Your first assignments are due at MyEconLab on May 21; please have your account set up by then.

Canvas
Canvas is the Learning Management System (LMS) at Boston College, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. As a Boston College student, you should familiarize yourself with this important tool. For more information and training resources for using Canvas, click here.

Course Objectives
By the completion of the course, students will:
1. Learn about macroeconomic indicators and their determinants.
2. Understand how government policies can influence macroeconomic indicators.
3. Demonstrate knowledge across cultural settings and will learn the impact of culture, gender, and age in macroeconomics as demonstrated by trends in labor markets worldwide.
4. Demonstrate ethical knowledge pertaining to macroeconomic discussions involving inequalities in income across nations.

Grading
MyEconLab Homework 10%
MyEconLab Quiz 5%
Research Projects 15%
Midterms 40%
Final 30%
I have no plans to curve.

The undergraduate grading system for Summer Session is as follows:
A (4.00), A- (3.67)
B+ (3.33), B (3.00), B- (2.67)
C+ (2.33), C (2.00), C- (1.67)
D+ (1.33), D (1.00), D- (.67)
F (.00)

The graduate grading system for Summer Session is as follows:
A (4.00), A- (3.67), B+ (3.33), B (3.00),
B- (2.67), passing but does not count toward degree
C (2.00), passing but not for degree credit
F (.00)

All students can access final grades through Agora after the grading deadline each semester. Transcripts are available through the Office of Student Services.
Course Assignments
MyEconLab:
Homework and quiz assignments will be due on the MyEconLab portal every Sunday at 11:59pm.

Research Projects:
As groups of 3-4, you will take the materials learnt in class – income, growth, unemployment, exchange rates, and so on – and apply those concepts to real world data. A single score will be assigned for the group. The projects are due on Sundays 5/28, 6/4, and 6/18, at 11:59pm. Details will be provided in class.

Midterms:
Closed book midterms will be held in class on Thursdays 6/1 and 6/15 from 6pm to 7pm. Midterms will involve short-answer questions. We will have regular lectures after the midterms. Each midterm will have equal weights.

Final Exam:
A closed-book comprehensive final exam will be held in class on Thursday 6/22 from 6pm to 8pm.

Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapters</th>
<th>Topics</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>5/16 &amp; 5/18</td>
<td>1–5</td>
<td>Introduction to Economics</td>
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<td>Demand, Supply, and Equilibrium</td>
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<td>Macroeconomic Aggregates</td>
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<td>2</td>
<td>5/23 &amp; 5/25</td>
<td>6–7</td>
<td>Aggregate Incomes</td>
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<td>Sun 5/28</td>
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<td>Research Project 1, on aggregate incomes and growth</td>
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<tr>
<td>3</td>
<td>5/30 &amp; 6/1</td>
<td>8–9</td>
<td>Growth and Development</td>
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<td>Thu 6/1</td>
<td>1–8</td>
<td>Unemployment</td>
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<td>Sun 6/4</td>
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<td>Research Project 2, on unemployment and growth</td>
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<tr>
<td>4</td>
<td>6/6 &amp; 6/8</td>
<td>10–12</td>
<td>Credit Markets</td>
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<td>Monetary System</td>
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<td>Short-Run Fluctuations</td>
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<tr>
<td>5</td>
<td>6/13 &amp; 6/15</td>
<td>13, 15</td>
<td>Macroeconomic Policy</td>
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<td>Thu 6/15</td>
<td>10–13</td>
<td>Open Economy Macroeconomics</td>
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<td></td>
<td>Sun 6/18</td>
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<td>Research Project 3, on Open Economy Macroeconomics</td>
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<td>6</td>
<td>6/20</td>
<td>14</td>
<td>International Trade</td>
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<td>Thu 6/22</td>
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<td>FINAL EXAM</td>
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Deadlines and Late Work
MyEconLab assignments will not be accepted after its due date. I will drop the two lowest homework and two lowest quiz scores.

Research Projects can be accepted late, with a 10% penalty for each day it is late.
Written Work
Summer Session students are expected to prepare professional, polished written work. Written materials must be typed and submitted in the format required by your instructor. Strive for a thorough yet concise style. Cite literature appropriately, using APA, MLA or CLA style per your instructor’s requirements. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation and spelling. For writing support, please contact the Connors Family Learning Center.

Attendance
Attendance is strongly recommended, but absence will not be penalized, and excuses for absence are not required. Students who miss class are still expected to complete all assignments and meet all deadlines.

Consistent with BC’s commitment to creating a learning environment that is respectful of persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing their academic status. Students are responsible for reviewing course syllabi as soon as possible, and for communicating with the instructor promptly regarding any possible conflicts with observed religious holidays. Students are responsible for completing all class requirements for days missed due to conflicts with religious holidays.

Devices Policy
Please, no laptops or cell phones in class.

Accommodation and Accessibility
Boston College is committed to providing accommodations to students, faculty, staff and visitors with disabilities. Specific documentation from the appropriate office is required for students seeking accommodation in Summer Session courses. Advanced notice and formal registration with the appropriate office is required to facilitate this process. There are two separate offices at BC that coordinate services for students with disabilities:

- The Connors Family Learning Center (CFLC) coordinates services for students with LD and ADHD.
- The Disabilities Services Office (DSO) coordinates services for all other disabilities.

Find out more about BC’s commitment to accessibility at www.bc.edu/sites/accessibility.

Scholarship and Academic Integrity
Students in Summer Session courses must produce original work and cite references appropriately. Failure to cite references is plagiarism. Academic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on exams or assignments, or submitting the same material or substantially similar material to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work. Please see the Boston College policy on academic integrity for more information.
To register for Macroeconomics, Summer 2017:

2. Under Register, select Student.
3. Confirm you have the information needed, then select OK! Register now.
4. Enter your instructor’s course ID: ali53827, and Continue.
5. Enter your existing Pearson account username and password to Sign In.
   You have an account if you have ever used a Pearson MyLab & Mastering product, such as MyMathLab, MyITLab, MySpanishLab, MasteringBiology or MasteringPhysics.
   > If you don’t have an account, select Create and complete the required fields.
6. Select an access option.
   > Enter the access code that came with your textbook or was purchased separately from the bookstore.
   > Buy access using a credit card or PayPal account.
   > If available, get temporary access by selecting the link near the bottom of the page.
7. From the You’re Done! page, select Go To My Courses.
8. On the My Courses page, select the course name Macroeconomics, Summer 2017 to start your work.

To sign in later:

2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select the course name Macroeconomics, Summer 2017 to start your work.

To upgrade temporary access to full access:

2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
5. Enter an access code or buy access with a credit card or PayPal account.