*Please note that this syllabus should be regarded only as a general guide to the course and is subject to change at the instructor’s discretion.

**ECON1131 02 Principles of Economics I — Micro, 3 Credits**

**Boston College Summer Session 2017**

**Summer Session 2: June 26–August 4, 2017**

**Online Section – CAUTION: Highly preliminary Syllabus**

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**Office Hours:** By appointment

**Boston College Mission Statement**  
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

**Course Description**  
This course is an analysis of prices, output, and income distribution through the interaction of households and business firms in a modern Western economy. The appropriate role of government intervention is examined, and basic analytical tools are applied to current economic problems.

**Course Objectives**

1. Learning fundamental principles, generalizations, and theories in the field of economics. At the end of this class you should have a basic understanding of the tools of economic decision making for firms and consumers, the working of economic markets, and how markets respond to certain government interventions.
2. Learning to apply course material (to improve thinking, problem solving, and decisions). I would like to see you introduced into the “economic way of thinking”, an approach to decision making that stems from the classic economic decision problems of firms and households, and apply this way of thinking to personal decision problems in your everyday life.
3. The student will demonstrate critical thinking skills across cultural settings and will learn the impact of culture, gender, and age in economics as demonstrated by e.g. the minimum wage discussion.
4. The student will demonstrate ethical conduct pertaining to class discussion as demonstrated by respectful behavior towards differing opinions of class mates.
Required Learning Materials
The required textbook for this class is R. Glenn Hubbard and Anthony Patrick O’Brien, 2017, Microeconomics, 6th Edition, Pearson/Prentice Hall. Homework problems will be assigned via the required software MyEconLab. There are three purchasing options:

2) Loose-leaf version of the textbook (“Student Value Edition”) plus online access to MyEconLab (ISBN: 978-013430475-5), OR
3) Electronic version of the textbook plus online access to MyEconLab (ISBN: 978-013-412588-6)

You can purchase each of these options at the BC bookstore. Your purchase will include an access code that you can use to register on MyEconLab. You can do so directly through the Canvas course website. Please sign up as soon as possible. All students must be registered for MyEconLab by Friday, June 30, 2017. You will not be able to register thereafter.

Alternatively, you can buy the physical textbook from a third party (e.g. Amazon), but please be aware that it likely will not include access to MyEconLab and you will need to separately purchase MyEconLab access.

Information Dissemination
Class announcements will be sent out via email. All class materials will be posted on the course website on Canvas. Canvas is the Learning Management System (LMS) at Boston College, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. As a Boston College student, you should familiarize yourself with this important tool. For more information and training resources for using Canvas, click here.

Please check Canvas frequently as more information will become available throughout the semester. In addition, MyEconLab contains some other useful materials.

Course Assignments (Readings & Homework)
Two readings will be assigned per week on average. Please expect to spend around two hours on every reading.

Additionally, you will be responsible for an average of two weekly homework assignments on the MyEconLab site. You may work in groups but you each have to turn in your own work. There are no late submissions. The homework assignments can be of varying length, so plan for one to three hours on each homework assignment.

Before exams I will make additional practice questions available on MyEconLab. These are optional, but I especially encourage students who are struggling with regular homework questions to complete these additional modules.

It is expected that around 12 hours per week will be spent on out-of-class online homework, readings, review questions and regular review of the lectures. Please note that some weeks will require more time and some weeks less time but the average is approximately 12 hours per week over the semester.

Specific readings and homework assignments are listed below:

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<th>Date</th>
<th>Topic</th>
<th>Readings</th>
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<tbody>
<tr>
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<td>Introduction</td>
<td>Chapters 1 &amp; 2</td>
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<td>6/28/2017</td>
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<td>7/3/2017</td>
<td>Supply &amp; Market Equilibrium</td>
<td>Chapters 3 &amp; 6</td>
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<td>7/17/2017</td>
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<td>Date</td>
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<tr>
<td>6/26/2017</td>
<td>Introduction (Chapters 1 &amp; 2)</td>
<td>HW 1</td>
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<td>7/3/2017</td>
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<td>7/24/2017</td>
<td>Monopoly (Chapter 15)</td>
<td>HW 9</td>
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**Examinations**
There will be one midterm exam and one final exam.
- Midterm (60min)
- Final (120min)

All exams will be closed book. The exams will be more challenging and require more critical analysis than the homework. I will distribute practice exams through the Canvas course site prior to each exam.

**Missed Examinations**
If you need to miss an exam, please contact your Dean as soon as you find out. I can only excuse you from an exam at the Dean’s recommendation. If I excuse you from an exam, the weight of your subsequent exams will be increased proportionally. In the rare case that a student misses more than one exam, I might schedule a make-up exam or require other make-up work. This is completely up to my discretion, however. Any unverified absence from an exam will result in a zero score for that exam. Please note that neither an extracurricular activity nor coursework for other classes is a valid reason to miss an exam.

**Grading**
Your grade typically will be determined using the following weighting scheme:
- Class Participation: 15%
- Homework: 20%
- Midterm (cumulative): 25%
- Final Exam (cumulative): 40%

In rare cases, this weighting may vary to reflect excused exams, academic integrity violations, or other circumstances at the instructor’s discretion.

The undergraduate grading system for Summer Session is as follows:
A (4.00), A- (3.67)
B+ (3.33), B (3.00), B- (2.67)
C+ (2.33), C (2.00), C- (1.67)
D+ (1.33), D (1.00), D- (.67)
F (.00)

All students can access final grades through Agora after the grading deadline each semester. Transcripts are available through the [Office of Student Services](#).

**Deadlines and Late Work**
Assignments are due as announced in class and displayed by the software MyEconLab. Late assignments will not be accepted.

**Class Participation**
The concepts we cover in this course are complex. Thus asking questions is an essential step in understanding class materials. I explicitly encourage you to ask questions. So if you don’t understand something, please speak
up! Your classmates will be grateful for your questions, as at least some of them will have trouble understanding as well. Class participation will determine part of your grade.

Consistent with BC’s commitment to creating a learning environment that is respectful of persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing their academic status. Students are responsible for reviewing course syllabi as soon as possible, and for communicating with the instructor promptly regarding any possible conflicts with observed religious holidays. Students are responsible for completing all class requirements for days missed due to conflicts with religious holidays.

Accommodation and Accessibility
Boston College is committed to providing accommodations to students, faculty, staff and visitors with disabilities. Specific documentation from the appropriate office is required for students seeking accommodation in Summer Session courses. Advanced notice and formal registration with the appropriate office is required to facilitate this process. There are two separate offices at BC that coordinate services for students with disabilities:

- The Connors Family Learning Center (CFLC) coordinates services for students with LD and ADHD.
- The Disabilities Services Office (DSO) coordinates services for all other disabilities.

Find out more about BC’s commitment to accessibility at www.bc.edu/sites/accessibility.

Scholarship and Academic Integrity
Students in Summer Session courses must produce original work and cite references appropriately. Failure to cite references is plagiarism. Academic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on exams or assignments, or submitting the same material or substantially similar material to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work. Please see the Boston College policy on academic integrity for more information.

Written Work
Summer Session students are expected to prepare professional, polished written work. Written materials must be typed and submitted in the format required by your instructor. Strive for a thorough yet concise style. Cite literature appropriately, using APA, MLA or CLA style per your instructor’s requirements. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation and spelling. For writing support, please contact the Connors Family Learning Center.