ADGR770401  ACCOUNTING & FINANCIAL ANALYSIS I, CREDITS 3
BOSTON COLLEGE SUMMER SESSION 2016
Summer 2, 2016 Semester, June 27 – August 3, 2016
Monday, Wednesday, 6:30 PM – 9:45 PM

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Office St. Mary’s Hall South, Woods College office, as required
Office Hours: Mondays & Wednesdays, 5:30 - 6:30 P.M.

Boston College Mission Statement
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
Course develops a user perspective to accounting to better understand what the numbers say. Explores the accounting cycle, the various statements that are the product of the process and the implications the data carry. Reviews areas where alternative methods of reporting are allowed. Designed for those using, not preparing data. Little or no formal accounting background needed.

Textbooks & Readings (required)
ISBN: 9781111823450

Textbooks & Readings (Recommended)
Wall Street Journal
Canvas
Canvas is the Learning Management System (LMS) at Boston College, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. As a Boston College student, you should familiarize yourself with this important tool. For more information and training resources for using Canvas, click here.

Course Objectives
1. The course is designed to emphasize the importance of basic accounting in the business world as it shapes the potential business decisions made throughout your professional careers.
2. The course is designed to teach you about accounting as an information system and how it supports economic decision making.
3. “The student will demonstrate competency across cultural settings and will learn the impact of culture, gender, and age in the study of Financial Accounting. This shall be demonstrated by a continuous comparative analysis, throughout the semester between Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS).
4. The student will demonstrate knowledge pertaining to how ethical behavior and competence relate to the preparation of financial statements by solving hypothetical case studies throughout the course.

Grading: The following will be used in assessing each student’s letter grade for the course:
   1. Weekly exercise submitted for a grade
   2. Final exam

Consistent participation in class may raise grades at the sole discretion of the instructor. Missed quizzes may be made up at the discretion of the instructor.

The undergraduate grading system for Summer Session is as follows:

A (4.00), A- (3.67)
B+ (3.33), B (3.00), B- (2.67)
C+ (2.33), C (2.00), C- (1.67)
D+ (1.33), D (1.00), D- (.67)
F (.00)

All students can access final grades through Agora after the grading deadline each semester. Transcripts are available through the Office of Student Services.

Deadlines and Late Work
Assignments are due at the beginning of the class period on the specified dates. Late assignments will be graded accordingly.
Course Assignments
This is a three credit class that meets for 6.50 hours per week.

It is expected that 16 hours per week of your study time out will be spent on out of class assignments and exercises. These are listed below. Please note that some weeks will require more time and some weeks less time but the average is approximately 16 hours per week over the semester.

Students are expected to be familiar with the following out of class course assignments:

### Course Schedule

<table>
<thead>
<tr>
<th>Date/Week</th>
<th>Topic</th>
<th>Reading/Assignments</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 27</td>
<td>Ch 1</td>
<td>Introduction to Business Activities and Overview of Financial Statements and Reporting Process – Exercise 2,4,5</td>
<td>June 29</td>
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<tr>
<td>June 29</td>
<td>Ch 2</td>
<td>The Basics of Record Keeping and Financial Statement Preparation: Balance Sheet – Exercise 3,6,9</td>
<td>July 6</td>
</tr>
<tr>
<td>June 29</td>
<td>Ch 3</td>
<td>The Basics of Record Keeping and Financial Statement Preparation: Income Statement – Exercise 12,13,15,16,23</td>
<td>July 6</td>
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<tr>
<td>July 6</td>
<td>Ch 4</td>
<td>Balance Sheet: Presenting and Analyzing Resources and Financing – Exercise 11,12,13,14,15,16</td>
<td>July 11</td>
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<tr>
<td>July 11</td>
<td>Ch 5</td>
<td>Income Statement: Reporting the Results of Operating Activities – Exercise 26,27,28,29</td>
<td>July 13</td>
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<tr>
<td>July 11</td>
<td>Ch 6</td>
<td>Statement of Cash Flow – Exercise 15,16,18,19,20</td>
<td>July 13</td>
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<tr>
<td>July 13</td>
<td>Ch 7</td>
<td>Introduction to Financial Statement Analysis – Exercise 13,15,25,28</td>
<td>July 18</td>
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<tr>
<td>July 13</td>
<td>Ch 8</td>
<td>Revenue Recognition Receivables, and Advances from Customers – Exercise 39,42,44</td>
<td>July 18</td>
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<td>July 18</td>
<td>Ch 9</td>
<td>Working Capital – Exercise 16,17,19,20</td>
<td>July 20</td>
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<td>July 18</td>
<td>Ch 10</td>
<td>Long Lived Tangible and Intangible Assets – Exercise 1,4,5</td>
<td>July 20</td>
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<tr>
<td>July 20</td>
<td>Ch 11</td>
<td>Notes, Bonds, and Leases – Exercise 3,7,8</td>
<td>July 25</td>
</tr>
<tr>
<td>July 20</td>
<td>Ch 12</td>
<td>Liabilities: Off-Balance-Sheet Financing, Retirement</td>
<td>July 25</td>
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</tbody>
</table>
Benefits, and Income Taxes – Exercise 4,8,9

July 25 | Ch 13 | Marketable Securities and Derivatives – Exercise 10,11,12 | July 27

July 27 | Ch 14 | Intercorporate Investments in Common Stock – Exercise 6,15,19 | Aug 1

Aug 1 | Preparation for Final Exam | Aug 3

Written Work

Summer Session students are expected to prepare professional, polished written work. Written materials must be typed and submitted in the format required by your instructor. Strive for a thorough yet concise style. Cite literature appropriately, using APA, MLA or CLA style per your instructor’s requirements. Develop your thoughts fully, clearly, logically and specifically. Proofread all materials to ensure the use of proper grammar, punctuation and spelling. For writing support, please contact the Connors Family Learning Center.

Attendance

Attending class is an important component of learning. Students are expected to attend all classes sessions. When circumstances prevent a student from attending class, the student is responsible for contacting the instructor before class meets. Students who miss class are still expected to complete all assignments and meet all assignment deadlines. If a student knows that he or she will be absent on a particular day, the student is responsible for seeing the instructor beforehand to obtain the assignments for that day. If a student misses a class, he or she is responsible for making up the work by obtaining a classmate’s notes and handouts and turning in any assignments due. Furthermore, many instructors give points for participation in class. If you miss class, you cannot make up participation points associated with that class. Types of absences that are not typically excused include weddings, showers, vacations, birthday parties, graduations, etc. Additional assignments, penalties and correctives are at the discretion of the instructor. If circumstances necessitate excessive absence from class, the student should consider withdrawing from the class. In all cases, students are expected to accept the decision of the instructor regarding attendance policies specific to the class.

Consistent with BC’s commitment to creating a learning environment that is respectful of persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing their academic status. Students are responsible for reviewing course syllabi as soon as possible, and for communicating with the instructor promptly regarding any possible conflicts with observed religious holidays. Students are responsible for completing all class requirements for days missed due to conflicts with religious holidays.
Accommodation and Accessibility
Boston College is committed to providing accommodations to students, faculty, staff and visitors with disabilities. Specific documentation from the appropriate office is required for students seeking accommodation in Woods College courses. Advanced notice and formal registration with the appropriate office is required to facilitate this process. There are two separate offices at BC that coordinate services for students with disabilities:

- **The Connors Family Learning Center (CFLC)** coordinates services for students with LD and ADHD.
- **The Disabilities Services Office (DSO)** coordinates services for all other disabilities.

Find out more about BC’s commitment to accessibility at [www.bc.edu/sites/accessibility](http://www.bc.edu/sites/accessibility).

Scholarship and Academic Integrity
Students in Summer Session courses must produce original work and cite references appropriately. Failure to cite references is plagiarism. Academic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on exams or assignments, or submitting the same material or substantially similar material to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student’s work. Please see the [Boston College policy on academic integrity](http://www.bc.edu/content/boston_college/about/policies_and_guidelines/policies/academic_integrity) for more information.