FINANCING YOUR GRADUATE EDUCATION

Lynch School of Education
Graduate Office of Admission, Financial Aid and Student Services
WHAT YOU NEED TO KNOW

FINANCIAL AID 101
OVERVIEW

• Calculating the Cost of Attending Lynch School
• Federal Financial Aid
• Private Scholarships
• Lynch School Financial Aid
  • Need-Based Aid
  • Merit-Based Aid
  • Graduate Assistantships
  • Other Lynch School Scholarships
CALCULATING COST OF ATTENDANCE

• The total cost of a Boston College graduate education includes tuition, fees, and living expenses. Living expenses include rent/utilities, meals, books, travel, and personal expenses.
• Students are charged for tuition and fees on their student account.
TUITION AND ESTIMATED LIVING EXPENSES

• Lynch School tuition = cost-per-credit
• For AY 2016 the cost-per-credit is $1310, making a 3-credit course = $3,930.
• Standard Fees are for ID card ($30) and Student Activity Fee ($45 for full-time registration; $30 part-time)
• Estimated living expenses for AY 2016
  
  Rent/Utilities $9,585
  Meals $3,200
  Transportation $2,020
  Personal Expenses $3,255
  Books and Supplies $1,300
STEP 1
Apply for Federal Student Loans

- Complete FASFA and submit application for Federal Student Loans – This is done through University Student Services
- Link to Student Services webpage on Graduate Student Financial Aid for application information at this website: http://www.bc.edu/content/bc/offices/stserv/financial/finaid/grad.html
Types of Federal Loans and Grants

- **Federal Student Loans**
  - Direct Unsubsidized Loans ($5,500–$20,500)
  - Direct Grad-PLUS Loans

- **Teacher Education Assistance for College and Higher Education (TEACH) Grants**

- **Federal Perkins Loan** Program
  - A school-based loan program for undergraduates and graduate students with exceptional financial need. Under this program, the school is lender

- **Private Student Loan** – a nonfederal loan issued by a lender such as a bank or credit union
Step 2
Explore Private Scholarships

• There are many private scholarships that are available for graduate students
• Important to be careful to note eligibility requirements and deadline dates for submitting applications
Google Websites


- http://www.studentscholarshipsearch.com/graduate-school-scholarships/

- http://www.collegescholarships.org/grants/graduate.htm

- https://www.salliemae.com/plan-for-college/scholarships/minority-scholarships/

- http://oedb.org/scholarships/?enrollment_levels%5B%5D=5&pg=1
STEP 3
Explore Lynch School Financial Aid

Need-Based Financial Aid

• Need-based financial aid in the form of tuition remission is available for students who have significant demonstrated financial need
• Students must complete application through NeedAccess to be considered for need-based aid
http://www.bc.edu/content/bc/schools/lsoe/admission/gradadmission/funding.html
Lynch School Aid ....

Merit-Based Scholarships

- Awarded at the time of admission based on recommendation from the program faculty
- Selection is based on academic excellence and potential for contributing to the Lynch School graduate student community

Named Scholarships

- Lynch School has a limited number of Named Scholarships that are available. Some are awarded by faculty recommendation; others require application
Special Program Funding
Catholic School Educators and Leaders

- Boston College, as a Jesuit Catholic University, is committed to providing assistance to applicants who are currently working (as teachers and/or administrators) in Catholic Schools with financial assistance as they pursue a graduate education in the Lynch School.

- This assistance is offered through the Lynch School Catholic Educator Award that provides partial tuition assistance to students who are currently working in Catholic schools.

- This scholarship requires an additional application that can be found through the above link.
Special Program Funding
The Donovan Urban Teaching Scholars

- An intensive one-year master’s degree program in teacher preparation.
- Each year, the program recruits and supports a cohort of up to 30 graduate students.
- Students receive a special scholarship covering at a minimum one-half of the tuition costs for the M.Ed. Degree.
- Additional information is available on program webpage: http://www.bc.edu/schools/lsoe/academics/departments/teseci/urban/donovan.html
The Urban Catholic Teacher Corps (UTCT) is an academically rigorous and experientially rich, Catholic school teacher preparation program that prepares students to be excellent Catholic school teachers who are actively engaged in the ministry of teaching for and with the urban students of the Roman Catholic Archdiocese of Boston.

Participants live together, actively engaging in an intentional faith-based living and learning community where faith is actively engaged with, individuals are loved and supported and all experiences and perspectives are shared and respected.

UTCT provides full tuition coverage for the M.Ed. Degree in Curriculum & Instruction and covers all rent and utilities in the required UCTC community housing.

Participants also receive a $650 (pre tax) stipend each month over the two years of program participation to cover living expenses.

Additional information is available on the program webpage:
Lynch School Financial Aid
Grant Funded Opportunities

- Science Educators for Urban Schools 21 (SEUS 2) is a Robert Noyce Foundation Grant awarded by the National Science Foundation.
- SEUS 2 recruits and supports individuals with an undergraduate degree in science to earn Master’s Degrees in Secondary Education - Science who will teach in urban schools (8-12).
STEP 4

Apply for Assistantships on Campus

• Many offices and departments on campus hire students and provide assistantships (stipends and/or tuition-remission credits)

• The Office of Graduate Student Life maintains an updated listing of available assistantships on this website: http://www.bc.edu/content/bc/offices/gsc/current-students-financial/assistantships.html
FINAL STEP

• Contact the Graduate Office and arrange to meet (in person; phone or Skype) with one of our Financial Aid Team members
• We will explore your personal situation and suggest options that you can pursue
REMEMBER ..... 

Getting a graduate education is an investment in your FUTURE

We are here to help you pursue your educational and career goals !!