In the latest CPA exam results (2013), BC exam candidates passed 70% of all sections of the exam compared to less than 50% nationally. For candidates who took the exam within one year of graduation, the pass rate is even more impressive at 83% compared to 60% nationally.

Thinking of majoring in Accounting? Talk to your accounting professor or visit the department office in Fulton 520 for more information.

In a 2013 report examining the educational backgrounds of top executives in 688 companies belonging to the Fortune and S&P 500, Crist|Kolder Associates document that 47% of CEOs and 75% of CFOs have undergraduate degrees in business. Of these, they find that 20% of the CEOs and almost 60% of the CFOs had majored in Accounting. These results come as little surprise to those of us in accounting education. The knowledge an accounting degree imparts, together with the experience from working in the profession provide a solid and versatile foundation to launch a career. A Boston College accounting degree gives our students these benefits, and then some.

Our graduates are among the most highly coveted, with over half of the class landing a position with one of the Big 4 accounting firms. At year-end 2014, 1,391 BC alumni work for one of the Big 4 with 246 (18%) attaining the top positions of partner, principal or director. The managing partners of the Boston offices of two of the Big 4 firms are BC alumni (and one in the NY office too).

In the latest CPA exam results (2013), BC exam candidates passed 70% of all sections of the exam compared to less than 50% nationally. For candidates who took the exam within one year of graduation, the pass rate is even more impressive at 83% compared to 60% nationally.

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### ACCOUNTING GRADUATES’ PLACEMENT: 2004-2014

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<td>Total non-public accounting firms</td>
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<td>38</td>
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<td>(38%)</td>
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<td>Total</td>
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<td>510</td>
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<td>33%</td>
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<td>27%</td>
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<td>28%</td>
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</table>
BC ACCOUNTING GRADS’ MEDIAN STARTING SALARIES: 2012-2014

This graph tabulates the mean starting salaries and bonuses for the classes of 2012-2014 by type of firm and for all accounting graduates.

BC ACCOUNTING GRADS’ INTERNSHIP PLACEMENT DATA: 2012-2014

This graph tabulates the percentage of accounting majors from the class of 2011-2013 who had junior and sophomore internships and their average monthly internship pay.

Internship Data

50% of all junior internships were with one of the Big 4 Accounting firms, 4% with other public accounting firms, and 29% with financial firms.

63% of all internships converted into full-time hires, with the Big 4 firms converting 91% of their interns to full-time hires.
There are four parts to the CPA exam. Overall pass rates are calculated by dividing the total number of successful attempts by the total attempts in all four parts of the exam. CPA exam results are taken from the 2006-2013 Uniform CPA Examination School Performance book published by the National State Boards of Accountancy (NASBA).

This table presents the overall pass rates for first-time exam candidates who took the exam within one year of graduation. Because candidates can take the exam even without an accounting degree and can retake the exam multiple times, pass rates of first-time candidates...
2014 DEPARTMENT AWARDS and RECOGNITION

Clockwise from bottom left:
(1) 2014 American Accounting Association Innovation in Accounting Education Award: Pete and Carolyn Wilson for their work “This is Accounting”. (2) 2014 Deloitte FanTAXtic Regional Honorable Mention Award to the team of Rebecca Johnson ‘17, Kristina Scully ‘17, Jonathan Carlson ‘15, Jennine Regan ‘15, and Katherine Scully ‘15. Prof. Ed Taylor was the faculty advisor. (3) Prof. Jeff Cohen received the 2014 KPMG Outstanding Published Manuscript Award for “Will Women Lead the Way? Differences in Demand for Corporate Social Responsibility Information for Investment Decisions,” published in the Journal of Business Ethics. (4) Prof Susan Shu received the 2014 American Accounting Association Notable Contribution to Accounting Literature Award for her paper “Do Managers Withhold Bad News,” published in the Journal of Accounting Research. (5) Prof. Billy Soo received the 2014 Carroll School of Management Honors Program Outstanding Professor Award.

CLASSES OF 2012-2014 EMPLOYERS

Anchin Block & Anchin LLP
Bain Capital
Barclays Capital
BDO Seidman
Belvedere Trading
Blackstone Group
Broadhaven Capital Partners
Cantor Commercial Real Estate
CCMP Capital
Charles River Associates
China Construction Bank
Citigroup
Cohn Reznick
Cowen & Company
CSN Stores
Deloitte LLP
Deloitte Consulting
Defense Contract Audit Agency
Deutsche Bank
Dixon Hughes PLLC
Duff & Phelps LLC
Ellington Management Group
EMC
Ernst & Young LLP
Epic Software
Extraprise
Eze Software
Fidelity Investments
FTI Consulting
General Electric
Goldman Sachs
Grant Thornton LLP
Hanwha Chemical
Harbour Vest Partners LLC
Harris Williams & Co.
ICAP Plc
ING Financial Partners
Jefferies & Co.
JH Cohn LLP
Johnson & Johnson
Johnson O’Connor Feron LLP
JP Morgan Chase
Kelman Associates
Kotz Trading
KPMG LLP
LEK Consulting
Liberty Mutual
Longfellow Real Estate Partners
MacQuarie Bank
McGladey
MFS Investment Management
Moelis & Co.
Northern Trust Corporation
PricewaterhouseCoopers LLP
Prudential Capital Group
Raymond James
Rose Rock
Rothstein, Kass & Company
Simmons & Company
Summit Partners
TD Bank Securities
UBS
VM turbo
Wealth Tax and Advisory Services
WeGo Wise
Wellington Management
Wells Fargo Bank
Wolf & Company
Xerox Corporation

BC Alumni in the Big 4 by Position

1,391 BC alumni currently work for one of the Big 4 accounting firms. 18% (246) are partners, principals or directors and 26% (364) are managers or senior managers.