Consider Accounting

Worried about the economy? Concerned you won’t get a job after graduation? Consider Accounting. While no industry is fully insulated from the current economic turmoil, public accounting is less affected than most. Additionally, with the impending switch to IFRS (International Financial Reporting Standards), companies will require more accounting services in the future. Proof? This past fall (2008), the Big 4 accounting firms made 110 offers for full-time positions and 84 for junior year internships even as other firms were laying off employees. Good times and bad, there will always be a need for accountants.

Not sure you want to work for a public accounting firm? Consider that there are few better places to invest in your future than starting out with a public accounting firm. The Big 4 Accounting Firms occupy four of the top five Best Places to Launch a Career and Best Places to Intern according to Businessweek. All Big 4 firms are ranked among the top eight Ideal Employers by Universum.

Not only do we help you get employed, but we also help you succeed in the profession. Boston College Accounting graduates pass the CPA exam at over a 35% higher rate than the national average, and rank among the top 10 in passing all sections of the exam in one sitting. Over 1,000 BC alumni currently work for the Big 4 and over 150 are partners or principals! Many more occupy leading positions in accounting and finance.

Questions? Talk to your accounting professor or email me at billy_soo@bc.edu.

Ten Year Comparison of BC Accounting Graduates’ Placement

<table>
<thead>
<tr>
<th>Year</th>
<th>Big 4 Public Accounting Firms</th>
<th>Other Public Accounting Firms</th>
<th>Investment Bank/Money Mgt</th>
<th>Consulting</th>
<th>Others</th>
<th>Total non-public accounting firms</th>
<th>Grad/Law School/Volunteer Work</th>
<th>Undecided/No response</th>
<th>Total</th>
<th>Total CSOM</th>
<th>% Accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>62 (45%)</td>
<td>11 (8%)</td>
<td>14</td>
<td>5</td>
<td>9</td>
<td>28 (20%)</td>
<td>6 (4%)</td>
<td>31 (22%)</td>
<td>138</td>
<td>510</td>
<td>27%</td>
</tr>
<tr>
<td>2007</td>
<td>58 (42%)</td>
<td>9 (7%)</td>
<td>13</td>
<td>9</td>
<td>10</td>
<td>32 (23%)</td>
<td>6 (4%)</td>
<td>32 (24%)</td>
<td>137</td>
<td>534</td>
<td>26%</td>
</tr>
<tr>
<td>2006</td>
<td>74 (57%)</td>
<td>6 (5%)</td>
<td>12</td>
<td>1</td>
<td>13</td>
<td>26 (20%)</td>
<td>8 (6%)</td>
<td>15 (12%)</td>
<td>129</td>
<td>485</td>
<td>27%</td>
</tr>
<tr>
<td>2004</td>
<td>41 (36%)</td>
<td>6 (5%)</td>
<td>14</td>
<td>5</td>
<td>10</td>
<td>6 (6%)</td>
<td>7 (6%)</td>
<td>21 (16%)</td>
<td>113</td>
<td>555</td>
<td>27%</td>
</tr>
<tr>
<td>2003</td>
<td>40 (36%)</td>
<td>7 (6%)</td>
<td>9</td>
<td>1</td>
<td>7</td>
<td>6 (6%)</td>
<td>3 (3%)</td>
<td>21 (16%)</td>
<td>111</td>
<td>526</td>
<td>20%</td>
</tr>
<tr>
<td>2002</td>
<td>52 (58%)</td>
<td>3 (3%)</td>
<td>13</td>
<td>1</td>
<td>7</td>
<td>10 (10%)</td>
<td>6 (6%)</td>
<td>30 (25%)</td>
<td>107</td>
<td>567</td>
<td>16%</td>
</tr>
<tr>
<td>2001</td>
<td>50 (52%)</td>
<td>1 (1%)</td>
<td>12</td>
<td>1</td>
<td>7</td>
<td>7 (7%)</td>
<td>3 (3%)</td>
<td>44 (34%)</td>
<td>97</td>
<td>582</td>
<td>17%</td>
</tr>
<tr>
<td>2000</td>
<td>55 (55%)</td>
<td>4 (4%)</td>
<td>13</td>
<td>1</td>
<td>10</td>
<td>10 (10%)</td>
<td>6 (6%)</td>
<td>20 (16%)</td>
<td>91</td>
<td>657</td>
<td>17%</td>
</tr>
<tr>
<td>1999</td>
<td>71 (63%)</td>
<td>8 (7%)</td>
<td>17</td>
<td>1</td>
<td>3</td>
<td>23 (19%)</td>
<td>8 (8%)</td>
<td>19 (15%)</td>
<td>110</td>
<td>584</td>
<td>19%</td>
</tr>
<tr>
<td>1998</td>
<td>65 (53%)</td>
<td>10 (8%)</td>
<td>13</td>
<td>1</td>
<td>7</td>
<td>16 (13%)</td>
<td>7 (7%)</td>
<td>29 (22%)</td>
<td>112</td>
<td>583</td>
<td>21%</td>
</tr>
<tr>
<td>Ave</td>
<td>57</td>
<td>7</td>
<td>13</td>
<td>1</td>
<td>7</td>
<td>12.3 (10%)</td>
<td>7.7 (7%)</td>
<td>22.1 (17%)</td>
<td>116</td>
<td>558</td>
<td>21%</td>
</tr>
</tbody>
</table>

Based on results of Senior Surveys conducted in April of each year. * 2005 survey not conducted. * Includes students enrolled in MSA program.

BC CPA Exam Distinctions

- 2007 (2006) CPA overall passing rate of 69.3% (59.8%) versus 48.2% (43.7%) national average.
- Ranked 7th at 66.7% (10th at 61.1%) nationally in 2007 among candidates without (with) advanced degrees in percentage passing all sections of the exam in one sitting.*
- Ranked 4th (80.6%) and 9th (74.7%) nationally in 2007 in passing the Audit and Regulation sections of the exam.
- 2007 Silver and Bronze Medals for 2nd and 3rd highest CPA scores in MA—Kimberly Babbitt MSA ’07 and Christina Lizza BS ’04, respectively. 2006 Gold Medal for Highest CPA Score in MA—Saean Longiaru MSA’05.

* There are four sections in the CPA exam. Exam candidates need not take all four sections of the exam in one sitting.
Five Year BC Accounting Graduates’ Placement in Big 4 Firms

Class of 2008 Internship Placement

BC Accounting Graduates Median Starting Salaries 2008 & 2007

Who are the Big Four?

The Big 4 Firms: Deloitte, Ernst & Young, KPMG and PricewaterhouseCoopers are the four largest international accountancy and professional services firms in the world. They provide a wide variety of services for their clients including accounting, auditing, tax and advisory services. Collectively, they generated almost $90 billion of revenues in 2007 and operate in over 150 countries.

Other Employers in 2008

Accenture
Barclay’s Capital
Blue Cross Blue Shield
Citigroup
CRA International
FTI Consulting
Deutsche Bank
Duff & Phelps LLC
EMC
General Electric
Goldman Sachs
Grant Thornton
Huron Consulting
JP Morgan Chase
Key Corp.
LEK Consulting
Liberty Mutual
McGladrey & Pullen
Rothstein, Kass & Company
Summit Partners
UBS
Vitale, Caturano & Company
Wolf & Company

BC ‘08 Internship Facts

- 75% (36%) of the Accounting class of 2008 had an internship in the summer after their junior (sophomore) year.
- Average monthly salary during their junior year internships was $3,508.
- 68% of the class re-signed with their junior internship employer. For Big 4 internships, the re-sign rate was 94%.

We welcome your feedback or suggestions. Email us at billy.soo@bc.edu