
Required Course Packet: A bound partially complete set of course notes is available for purchase at the BC bookstore (~$11). Students are expected to bring these to class and to complete them based on the lecture slides.

Recommended Text: R. Glenn Hubbard and Anthony Patrick O’Brien, 2014, Microeconomics, 5th edition, Pearson/Prentice Hall. Notes: 1) previous editions of the book are also acceptable to use but do not necessarily coordinate with MyEconLab; 2) an e-version of the text is available for 6-months of access and can be used on-line and/or with an iPad; and 3) a “Student Value Edition” (i.e. 3-hole punched, softcover) of the text is also available. Please note: a copy of the textbook is on reserve at the library.

Purchasing Options for Software and/or Text: 1) BC bookstore (~$150): MyEconLab, e-text, and “Student Value Edition” of the text; 2) on-line MyEconLab ($60); and 3) on-line: MyEconLab with e-text ($105). Note: for options #2 and #3, you can upgrade to the “Student Value Edition” of the text ($55).

Course Description: This course is designed as an introduction to the study of Economics, specifically the basic principles of microeconomics. Students will be familiarized with the tools of economic analysis and will apply such tools to current economic issues.

Course Objectives: The course objective is for students to demonstrate competence and understanding of basic business and government concepts, theories, and strategies. Upon successful completion of the course, students will be able to use appropriate analytical models, techniques, and frameworks to identify problem issues and solutions.

Canvas Learning Management System: Canvas will be used to post class announcements, gain access to grades, and to download/print course documents.
Canvas can be accessed via the BC Agora Portal or at https://bostoncollege.instructure.com. Information about Canvas can be learned by watching the various tutorials and reading the FAQs. It is your responsibility to check this system periodically and to arrive to class prepared and informed. Please ensure that your preferred email is registered with this system.

**MyDashBoard and Canvas:** Free smartphone and tablet app for access to announcements, upcoming assignments, etc. for both MyEconLab and Canvas.

**Class Attendance:** Class attendance is strongly encouraged as it is essential to learning the material of this course. Students will choose their seat, which they will occupy for the remainder of the semester, during the second day of class. The material is analytical, theoretical, and cumulative in nature and thus it is necessary to keep up with the subject matter. Some of the material that is covered in class is not readily available in the text. Do not allow yourself to get behind. If a student misses a lecture, it is his/her responsibility to get the lecture notes from a classmate; neither the Professor nor a T.A. will make the lecture notes available.

**Classroom Conduct:** Students are expected and required to maintain a professional and pleasant environment that facilitates learning. Any disrespectful, disruptive, or otherwise unbecoming behavior will result in a verbal warning. If such behaviors continue the student will be issued a written notice. Upon the third violation the student will be administratively dropped from the course. Students are encouraged and expected to:
1. Arrive on time and sit in chosen/assigned seat.
2. Do not leave class early (except for a legitimate/valid reason).
3. Be courteous to the Professor and to their fellow peers.
4. Not talk while Professor or other student is talking or during exams.
5. Silence/turn off and put away all cell phones, etc.
6. Only use laptops/tablets for taking class notes.
7. No recording/imaging devices (e.g., cameras) are ever allowed.
8. Maintain maturity and professionalism.
9. Participate in class activities and discussions.

**Grading Policy:** Each student’s course grade for ECON1131 will be determined on the basis of the student’s overall performance on the on-line homework assignments, the on-line quizzes, the in-class experiments, the midterms, and the comprehensive final exam. The on-line homework assignments count for 10 percent of the course grade. The on-line quizzes also account for 10 percent of the course grade. Five percent of the course grade will be determined by the student’s participation during the in-discussion section experiments that will occur regularly throughout the semester. There are 3 midterm exams and 1 comprehensive final exam, each weighted equally. Subject to Professor’s approval, students have two options available in calculating the remaining 75 percent of their grade.
Option #1
The student is required to take all 3 midterms exams. Each exam is worth 25 percent of the course grade. If the student is satisfied with his/her grade, the comprehensive final exam is optional. Student will notify Professor on the last day of class as to his/her decision whether or not to take the final exam. Should the student choose to take the comprehensive final exam, the lowest midterm exam score will be dropped and replaced by the score received on the final exam.

Option #2
Should the student miss 1 midterm exam, he/she is required to take the comprehensive final exam that will count 25 percent in determining the course grade. Any missed midterms will result in a grade of zero but the lowest midterm will be dropped in calculating the course grade.

On-Line Homework (HW) Assignments: Homework assignments are to be completed weekly and on-line through MyEconLab. The homework assignments count for 10 percent of the course grade. There will be a total of 11 homework assignments; the top 10 scores will go into the determination of the course grade. Any unfinished/unattempted exercises will receive a grade of zero. You will receive a total 3 attempts at answering each question correctly; you have two opportunities to check each answer (“check answer”) before it is submitted (“submit”). Your highest score will be recorded in the gradebook. Additionally, there are learning aids available for the homework assignments. The homework assignments will be made available the week of and after Tuesday’s lecture ends (i.e. 5:00pm). The links to the weekly homework assignments will expire, and no longer be available to view and/or complete, on Mondays at 11:59pm.

On-Line Quizzes: Quizzes are to be completed weekly and on-line through MyEconLab. The quizzes count for 10 percent of the course grade. There will be a total of 10 quizzes; the top 9 scores will go into the determination of the course grade. Any unfinished/unattempted questions will receive a grade of zero. There are no learning aids available for the quizzes. You will have only 1 opportunity to begin each quiz and so you must complete the quiz in one sitting. You should only “submit” your quiz when you have completed it in its entirety. Only and immediately upon completion will it be possible to review the quiz questions. The quizzes will be made available the week of and after Tuesday’s lecture ends (i.e. 5:00pm). The links to the weekly quizzes will expire, and no longer be available to view and/or complete, on Mondays at 11:59pm. Note: the
exception to this is for the first 2 (i.e. Quiz1, Quiz2) quizzes that will all be due on Mon. Sept. 22, 2014 at 11:59pm to allow students to register for class and MyEconLab. That being said, you are strongly encouraged to complete these quizzes on a weekly basis so that you adjust to the schedule that will be in place for the rest of the semester. The quizzes are designed to provide additional aid in understanding the subject matter covered in class and as a review for the midterm and final. The format of the quizzes is similar to that of the homework assignments.

**In-Discussion Section Experiments:** Five percent of the course grade will be determined by the student’s participation in the experiments that will occur randomly throughout the semester during the discussion sections; students are allowed to miss one experiment without incurring a penalty. Any subsequent and unexcused absence will result in a 1.25 percentage point reduction in the course grade.

**Extra Credit:** Extra credit points will be awarded during the class lectures for students who correctly, appropriately, and adequately respond to questions posed by the Professor. Questions posed by the Professor will be awarded 0.5 percentage points of extra credit that will be added to the respective midterm score; a student can earn a maximum of 2.0 percentage points per unit, applied to the respective midterm.

**Midterms and Final:** There will be 3 midterms and a comprehensive final exam. You are expected to be present for each examination, as there will be no make-up exams. **Missing an exam will result in a grade of zero.** However, students will be allowed to drop the lowest of their midterm exams. Should the student miss a second exam, he/she is required to contact the Professor before the scheduled day/time or immediately thereafter, subject to feasibility. The student will provide the appropriate documentation to the Professor, as requested, to support the excused absence (e.g., illness) and the student will take the comprehensive final exam which will count double in the calculation of the student’s ECON1131 course grade.

You may not use a graphing/programmable calculator, smart phone, etc. during the exam. All mathematical problems will be simple enough to be completed by hand but you are allowed to use a basic calculator.

**Grade Appeals:** If you believe that a mistake has been made in the grading of one of the exams, you are only allowed to submit your assignment/exam to the T.A. of your discussion section at the end of the discussion section in which the exam is returned. **No appeals will be considered after this time.** No appeals will be considered if the student was not in the discussion section on the day the exams were returned. Appeals must be submitted in written form, listing the question number and a clear explanation for the appeal. The Professor and
T.A.s will not discuss the appeal but will consider what was written in the appeal. Appeals can result in your grade being raised or lowered.

Students’ grades will be posted on Canvas. Students are encouraged to check Canvas to ensure that assignments, exams, extra credit, and participation during in-discussion section experiments are properly recorded.

Students will have one week after Midterm #1 is returned to email their discussion section T.A. with any updates/corrections to Unit 1 grades. The student’s designated T.A. may request to see course documents and those should be brought to class no later than one week after Midterm #1 is returned. No changes will be made to the Unit 1 grades thereafter.

Students will have one week after Midterm #2 is returned to email their discussion section T.A. with any updates/corrections to Unit 2 grades. The student’s designated T.A. may request to see course documents and those should be brought to class no later than one week after Midterm #2 is returned. No changes will be made to the Unit 2 grades thereafter.

Students will have one week after Midterm #3 is returned to email their discussion section T.A. with any updates/corrections to Unit 3 grades. The student’s designated T.A. may request to see course documents and those should be brought to class no later than one week after Midterm #3 is returned. No changes will be made to the Unit 3 grades thereafter.

Academic Integrity: Academic dishonesty is not tolerated in any form. Please see the university’s policies and procedures regarding academic integrity. http://www.bc.edu/content/bc/offices/stserv/academic/integrity.html.

Dropping the Course: Classes can be dropped/added online (UIS) until Sept. 10, 2014. The last day to drop/add or pass/fail a course in the Associate Dean’s office is Oct. 1, 2014. Official withdrawals from courses must be completed before Dec. 1, 2014.

Email Questions: General questions can be sent to EC131Help@gmail.com. You should expect a response within 24-48 hours. Please note: any emails directed to Prof. Regan will be forwarded to this email account to be answered by a T.A. If the question cannot be answered by the T.A., he/she will communicate with Prof. Regan.

T.A.s
Alex Eiermann: eiermann@bc.edu
Jinyong (Jin) Jeong: jeongjc@bc.edu
John Lindner: lindnerj@bc.edu
Marco Macchiavelli: macchima@bc.edu
T.A.s’ Discussion Sections: You should already have registered for a discussion section. If not, please a T.A. as soon as possible. These discussion sections will begin meeting the week of Sept. 8, 2014. The 50-minute discussions sessions meet weekly and are conducted by the T.A.s. While attendance is not mandatory, it is strongly encouraged. These sessions are designed to complement the lectures and to provide additional and more personalized assistance to students. The in-discussion section experiments will be conducted during these meetings as well. The T.A.s will provide sample midterm questions during the week prior to an exam and will return and review the midterm during the discussion section in the week following an exam.

(M12) ECON1130.04 Monday, noon-12:50pm, McGuinn 030, Jin
(M1) ECON1130.06 Monday, 1-1:50pm, McGuinn 030, Jin
(M3) ECON1130.09 Monday, 3-3:50pm, McGuinn 029, Jin
(T9) ECON1130.11 Tuesday, 9-9:50am, McGuinn 030, John
(T11) ECON1130.34 Tuesday, 11-11:50am, McGuinn 030, John
(W9) ECON1130.36 Wednesday, 9-9:50am, McGuinn 029, Alex
(W10) ECON1130.37 Wednesday, 10-10:50am, McGuinn 029, Alex
(W11) ECON1130.04 Wednesday, 11-11:50am, McGuinn 029, Alex
(W12) ECON1130.04 Wednesday, noon-12:50pm, Cushing 212, Marco
(W2) ECON1130.04 Wednesday, 2-2:50pm, McGuinn 029, Marco
(W3) ECON1130.04 Wednesday, 3-e-50pm, McGuinn 029, Marco
(F11) ECON1130.11 Friday, 11-11:50am, McGuinn 029, John

T.A.s’ Office Hours:
Alex: Mon. 1-3pm, Maloney 340E (cubicle)
Marco: Wed. 9-11am, Maloney 391C (cubicle)
John: Wed. 3-5pm, Maloney 340D (cubicle)
Jin: Thurs. 3-5pm, Maloney 391E (cubicle)

Prof. Regan:
Office: Maloney 320
Phone: 617-552-2339 or 3670
Fax: 617-552-2308
e-mail: tracy.regan@bc.edu
Office Hours: Wed. 1-3pm & and by email appointment

Questions from the Syllabus: Should any of the questions posed in emails be answered by reviewing the syllabus, you will either receive a reply stating, “Please see syllabus.”

Steps to Success: Should you have any questions, concerns, etc. throughout the semester please take these steps in answering/addressing/remedying them:
1. Consult the syllabus.
2. Check your email and Canvas for announcements, deadlines, dates, etc.
3. Complete (weekly) on-line homework assignments and quizzes.
4. Consult your class notes.
5. Ask a classmate.
6. Email EC131Help@gmail.com with content-related questions.
   a. Should the T.A. not be able to answer your question directly, he/she will forward your email and Prof. Regan will reply to you.
   b. Prof. Regan will reply only to emails forwarded by the T.A. and individual student emails concerning a missed exam, the opportunity to schedule an appointment, etc. and not emails related to the content of the class. Such emails should be directed to the designated T.A. after consulting the syllabus, class notes, and Canvas.
7. Attend the discussion sections. Please come equipped with questions to discuss with the class and your T.A. Also be prepared to participate in the experiments.
8. Visit T.A.s’ and Professor’s office hours.
   a. Please note: you are welcome to attend any of the T.A.s’ office hours, along with those of Prof. Regan. Prof. Regan’s office hours can be very busy, however, so most questions are better and more quickly addressed during the T.A.s’ office hours.

Suggestions for Success: While the material presented will be analytical, theoretical, and cumulative in nature it is my hope that each student succeeds in class. Students who put forth the effort and work hard should succeed in class. Here are my suggestions for success:
1. Read the assigned chapter before arriving to class.
2. Attend class.
3. Take notes and be attentive during class.
4. Review notes and corresponding chapters nightly/regularly.
5. Form study groups.
6. Complete (weekly) on-line homework assignments and quizzes.
7. Ask questions.
8. Visit office hours.
9. Do not get behind.
10. Stay positive.
11. Obtain a basic calculator and multiple varied colored pens/pencils.

Special Needs and Disabilities: If you anticipate barriers related to the format or requirements of this course, please contact me as soon as possible so that we can discuss ways to best to coordinate your accommodations. If you determine that disability-related arrangements are necessary, please contact Paulette Durrett, Assistant Dean for Students with Disabilities (617.552.3470, paulette.durrett@bc.edu, disabilityservices@bc.edu, http://www.bc.edu/offices/dos/disabilityservices.html). The Connors Family Learning Center also provides services and support for students with such needs. Please contact Kathy Duggan (617.552.8093, dugganka@bc.edu, http://www.bc.edu/libraries/help/tutoring.html).
**Student Athletes:** If you are a student athlete, please provide me as soon possible with the appropriate documentation and contact information for your coaches and your travel/game schedule. I will work with the Athletic Department and your coaches to help accommodate your travel and practices.

**Laptops, Cell/Smart Phones, Tablets, and other Recording/Imaging Devices:**
Students may use laptops and tablets only to take notes in class. Phones must be silenced or turned off. Absolutely no recording/imaging devices are allowed during the lectures, exams, office hours, etc. Refrain from surfing the web, texting, emailing, social networking, etc. Students using such (prohibited) devices for non-class purposes will be asked to discontinue use and to speak with the Professor after class where a verbal/written warning will be issued, as per the Classroom Conduct section above, and the images will be permanently deleted. Your cooperation is appreciated.

**Note:** Pareto Superior changes in course policies, etc. may be made at the Professor’s discretion.

<table>
<thead>
<tr>
<th>HW0</th>
<th>Due Dates &amp; Times</th>
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<tbody>
<tr>
<td>HW1 &amp; Quiz1</td>
<td>Sept. 22, 2014 (11:59pm)</td>
</tr>
<tr>
<td>HW2 &amp; Quiz2</td>
<td>Sept. 22, 2014 (11:59pm)</td>
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<tr>
<td>HW3 &amp; Quiz3</td>
<td>Sept. 29, 2014 (11:59pm)</td>
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<tr>
<td>Midterm1</td>
<td>Oct. 2, 2014 1:30-2:45pm</td>
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<tr>
<td>HW4 &amp; Quiz4</td>
<td>Oct. 13, 2014 (11:59pm)</td>
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<td>HW5 &amp; Quiz5</td>
<td>Oct. 20, 2014 (11:59pm)</td>
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<td>HW6 &amp; Quiz6</td>
<td>Oct. 27, 2014 (11:59pm)</td>
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<tr>
<td>HW7 &amp; Quiz7</td>
<td>Nov. 3, 2014 (11:59pm)</td>
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<tr>
<td>Midterm2</td>
<td>Nov. 4, 2014 1:30-2:45pm</td>
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<tr>
<td>HW8 &amp; Quiz8</td>
<td>Nov. 17, 2014 (11:59pm)</td>
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<td>HW9 &amp; Quiz9</td>
<td>Nov. 24, 2014 (11:59pm)</td>
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<tr>
<td>HW10 &amp; Quiz10</td>
<td>Dec. 3, 2014 (11:59pm)</td>
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<tr>
<td>Midterm3</td>
<td>Dec. 4, 2014 1:30-2:45pm</td>
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<tr>
<td>Final Exam</td>
<td>Dec. 17, 2014 12:30-3:30pm</td>
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**Note:** All exams occur where we meet for lecture. The midterms occur at the regularly scheduled class meeting time but the day/time of the final exam is determined by the Office of Student Services and is determined at the University-level so that there are no conflicting final exams. Thus, please make your travel arrangements with these dates in mind as it is not possible to reschedule any of the exams. Please consult: [http://www.bc.edu/offices/stserv/academic/current/exams.html#finalfall](http://www.bc.edu/offices/stserv/academic/current/exams.html#finalfall).
Tentative Course Outline* and Readings:

Unit 1
1. Introduction to Economics
   Chapters 1 and 2
2. Demand and Elasticity of Demand
   Chapters 3 and 6
3. Supply and Elasticity of Supply
   Chapters 3 and 6
4. Market Equilibrium
   Chapter 3
5. Government Policies
   Chapter 4
6. Economic Welfare
   Chapter 4

Unit 2
7. Taxes
   Chapters 4 and 18
8. Theory of the Firm
   Chapters 11 and 12
9. Perfectly Competitive Market
   Chapter 12
10. Monopoly Market
    Chapter 15

Unit 3
11. Competitive Monopoly/Monopolist Competition
    Chapter 13
12. Oligopoly and Game Theory
    Chapter 14
13. Pricing Strategies
    Chapter 16
14. Public Goods
    Chapter 5
15. Externalities
    Chapter 5

*Adjustments in the outline may be made, as necessary, depending on the actual pace of the course.