1 Course Outline

Broadly speaking, I will focus on the intersection on macroeconomics and labor economics. In the first half, we will survey available datasets and discuss labor demand and equilibrium unemployment in the labor market. We follow Labor Economics, 2nd Ed closely.

We will spend the second half on labor market sorting, intersection of macro-finance-labor and student presentations. Presentations will be on pairs of papers. The papers should have different findings or methods to resolve the same issue, or use different method’s to answer the same question.

2 Requirements

1. Participation 20%
2. Presentation 30%
3. Assignment 50%

3 Suggested Reading

3.1 Data and Broad Questions

1. Eckstein and van den Berg (2007)
4. Katz and Murphy (1992)
5. Abowd et al. (2009)
3.2 Labor Demand and Equilibrium Unemployment

1. Cahuc et al. (2014)
3. Davis and Haltiwanger (1992)
7. Rogerson and Shimer (2011)
8. Rogerson et al. (2005)

3.3 Labor Market Sorting

1. Heckman and Honor (1990)
2. Hagedorn et al. (2012)
5. Lopes de Melo (2008)
6. Barth et al. (2014)
7. Lise et al. (2012)
10. Lindenlaub (2014)
13. Abowd et al. (1999)
3.4 Macro-Finance-Labor

1. Almazan et al. (2012)
2. Baker et al. (1994)
3. Benmelech et al. (2012)
8. Jermann and Quadrini (2012)
10. Michelacci and Quadrini (2009)
13. Buera et al. (2014)
References


Mitman, K. and S. Rabinovich (2014). Do Unemployment Benefit Extensions Explain the Emergence of Jobless Recoveries?


