

Highlights of Financial Operations

For the Five Years Ending May 31, 1999 (Dollars in Millions)

	1995	1996*	1997**	1998**	1999**
Operating Revenues					
Tuition and Fees	\$ 202.9	\$ 216.6	\$ 228.3	\$ 239.8	\$ 252.2
Sponsored Research & Training Grants	17.3	18.6	18.5	19.6	23.8
Government Grants & Student Aid	3.4	4.1	4.0	4.5	4.6
Auxiliary Enterprises	77.9	81.5	86.8	87.2	90.4
Other Revenues	5.8	5.8	6.4	7.6	7.1
Total Operating Revenues	307.3	326.6	344.0	358.7	378.1
Nonoperating Assets Used for Operations	20.7	18.9	12.3	14.6	17.3
Total Operating Revenues and Other Support	\$328.0	\$345.5	\$356.3	\$373.3	\$395.4
Expenses					
Instruction	\$ 104.6	\$ 114.0	\$ 126.3	\$ 131.9	\$ 140.2
Libraries	10.9	12.1	16.7	17.2	17.2
Sponsored Research	7.5	8.2	9.5	10.7	13.6
Student Services	13.4	14.8	16.4	17.3	19.4
Student Aid	43.7	50.4	52.5	57.4	62.8
General Administration	39.6	43.1	46.6	51.9	53.9
Plant Maintenance	18.8	20.3	-	-	-
Auxiliary Enterprises	71.4	76.3	83.5	85.4	88.2
Other	1.8	2.7	3.4	0.5	-
Total Expenses	\$311.7	\$341.9	\$354.9	\$372.3	\$395.3
Excess of Operating Revenues Over Expenses	\$16.3	\$3.6	\$1.4	\$1.0	\$0.1

Note: Beginning in FY1996, the format for reporting the results of operations changed from prior years. Figures for FY1995 have been restated to conform with this change. This schedule does not include nonoperating revenues except to the extent those revenues were used for operations, in which case they are reported as "Nonoperating Assets Used for Operations." Nonoperating revenues consist of gifts, investment income, and realized and unrealized gains on investments.

* FY1996 figures do not include a one-time curtailment charge of \$8.3 resulting from a change in accounting for the University's Postretirement Health Care Plan.

** Beginning in FY1997, costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$26.1, \$26.4, and \$26.7 million for fiscal years 1997, 1998, and 1999 respectively.

Source: Office of the Controller