

Highlights of Financial Operations

For the Five Years Ending May 31, 1999 (Dollars in Millions)

	1995	1996*	1997**	1998**	1999**
Operating Revenues					
Tuition and Fees	\$ 202.9	\$ 216.6	\$ 228.3	\$ 239.8	\$ 252.2
Sponsored Research & Training Grants	17.3	18.6	18.5	19.6	23.8
Government Grants & Student Aid	3.4	4.1	4.0	4.5	4.6
Auxiliary Enterprises	77.9	81.5	86.8	87.2	90.4
Other Revenues	5.8	5.8	6.4	7.6	7.1
Total Operating Revenues	307.3	326.6	344.0	358.7	378.1
Nonoperating Assets Used for Operations	20.7	18.9	12.3	14.6	17.3
Total Operating Revenues and Other Support	\$328.0	\$345.5	\$356.3	\$373.3	\$395.4
Expenses					
Instruction	\$ 104.6	\$ 114.0	\$ 126.3	\$ 131.9	\$ 140.2
Libraries	10.9	12.1	16.7	17.2	17.2
Sponsored Research	7.5	8.2	9.5	10.7	13.6
Student Services	13.4	14.8	16.4	17.3	19.4
Student Aid	43.7	50.4	52.5	57.4	62.8
General Administration	39.6	43.1	46.6	51.9	53.9
Plant Maintenance	18.8	20.3	-	-	-
Auxiliary Enterprises	71.4	76.3	83.5	85.4	88.2
Other	1.8	2.7	3.4	0.5	-
Total Expenses	\$311.7	\$341.9	\$354.9	\$372.3	\$395.3
Excess of Operating Revenues Over Expenses	\$16.3	\$3.6	\$1.4	\$1.0	\$0.1

Note: Beginning in FY1996, the format for reporting the results of operations changed from prior years. Figures for FY1995 have been restated to conform with this change. This schedule does not include nonoperating revenues except to the extent those revenues were used for operations, in which case they are reported as "Nonoperating Assets Used for Operations." Nonoperating revenues consist of gifts, investment income, and realized and unrealized gains on investments.

* FY1996 figures do not include a one-time curtailment charge of \$8.3 resulting from a change in accounting for the University's Postretirement Health Care Plan.

** Beginning in FY1997, costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$26.1, \$26.4, and \$26.7 million for fiscal years 1997, 1998, and 1999 respectively.

Source: Office of the Controller

Condensed Statement of Financial Position

For the Five Years Ending May 31, 1999 (Dollars in Millions)

	1995	1996	1997	1998	1999
Assets					
Investments	\$ 579.6	\$ 680.0	\$ 766.3	\$ 883.3	\$ 985.4
Trustee Deposits	5.9	5.0	5.1	5.1	62.1
Receivables & Other Assets	52.8	74.3	77.4	104.1	116.1
Physical Plant	567.8	587.8	603.4	627.6	677.8
Depreciation	(143.3)	(155.5)	(169.7)	(177.6)	(185.1)
Total Assets (Net)	\$1,062.8	\$1,191.6	\$1,282.5	\$1,442.5	\$1,656.3
Liabilities					
Payables and Accrued Liabilities	\$ 51.2	\$ 66.3	\$ 69.1	\$ 73.6	\$ 86.5
U.S. Government Loan Advances	27.0	28.2	28.9	29.2	29.8
Bonds, Notes & Mortgages Payable	299.0	296.4	294.4	295.0	380.0
Total Liabilities	377.2	390.9	392.4	397.8	496.3
Net assets					
Endowment	500.7	600.3	676.9	813.5	910.9
Net investment in plant	131.9	142.3	145.7	161.5	173.8
Other	53.0	58.1	67.5	69.7	75.3
Total Net Assets	685.6	800.7	890.1	1,044.7	1,160.0
Total Liabilities & Net Assets	\$1,062.8	\$1,191.6	\$1,282.5	\$1,442.5	\$ 1,656.3

Source: Office of the Controller

Tuition and Fees

For the Ten Years Ending May 31, 2000

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Undergraduate Schools										
Arts & Sciences, Education, Management, Nursing	\$12,700	\$13,690	\$14,580	\$15,570	\$16,640	\$17,890	\$18,820	19,770	20,760	21,700
Advancing Studies (per course)	546	586	618	660	704	750	790	830	872	912
Summer Session (per credit hour)	224	240	254	270	288	308	324	342	360	378
Graduate Schools										
Arts & Sciences, Education, Nursing (per credit hour)	380	412	440	470	502	536	566	596	626	656
Law School	13,670	15,570 ¹	16,590 ²	17,720	18,940	20,180	21,230	22,300	23,420	24,480
Management (per credit hour)	438	474	504	538	574	612	646	680	714	748
Social Work	11,370	12,280	13,080	13,970	14,930	15,910	16,740	17,580	18,460	19,300
MSW part-time (per credit hour)	308	332	354	378	404	432	456	480	504	526
DSW part-time (per credit hour)	356	382	406	434	464	496	524	552	580	606
Advancing Studies (per credit hour)	-	-	-	-	-	-	-	342	360	378
Room Charge Per Student										
Upper Campus	3,180	3,360	3,550	3,680	3,830	4,030	4,200	4,340	4,480	4,620
Modulars	3,900	4,120	4,360	4,550	4,730	4,980	5,200	5,370	5,540	5,730
Ignacio & Rubenstein 3-bedroom	3,780	3,980	4,230	4,410	4,590	4,830	5,050	5,220	5,390	5,560
Ignacio & Rubenstein 2-bedroom	3,900	4,120	4,360	4,550	4,730	4,980	5,200	5,370	5,540	5,730
Edmond's Hall	3,900	4,120	4,360	4,550	4,730	4,980	5,200	5,370	5,540	5,730
Newton	3,180	3,360	3,550	3,680	3,830	4,030	4,200	4,340	4,480	4,620
66 Commonwealth Avenue	3,180	3,360	3,550	3,680	3,830	4,030	4,200	4,340	4,480	4,620
Walsh Hall	3,450	3,620	3,820	3,970	4,130	4,340	4,530	4,680	4,830	4,980
Gabelli & Vouté Apartments	4,090	4,290	4,540	4,730	4,920	5,180	5,410	5,590	5,770	5,960
Gabelli & Vouté Townhouses	4,250	4,500	4,760	4,960	5,160	5,430	5,670	5,860	6,050	6,250
Vanderslice Hall & 90 More Road	-	-	-	4,180	4,350	4,560	4,760	4,920	5,080	5,240
Board Per Student	2,650	2,790	2,920	3,020	3,130	3,240	3,330	3,430	3,540	3,630
Representative Fees										
Laboratory (Science) ³	280	290	300	400	410	420	430	440	450	460
Undergraduate Government	50	52	54	56	58	60	62	90	92	94
Graduate Student Association	40	40	44	44	46	46	50	50	50	50
Health/Infirmary	210	222	232	240	248	256	262	272	282	286
Recreation	120	130	136	140	144	150	154	160	170	176

Note: All tuition and fees listed are for two semesters, except for those stated as "per course" or "per credit hour."

¹ This was the tuition rate for first year law students in academic year 1991-92. The second and third year tuition rate was \$14,830.

² This was the tuition rate for first and second year law students in academic year 1992-93. The third year tuition rate was \$15,800.

³ This is the fee for laboratories in Biology and Chemistry. Fees in the other sciences and in most other fields are frequently lower than this rate.

Source: *Boston College Policies and Procedures Manual*

Boston College Tuition Restated in 1982-84 Dollars

Effect of Inflation and Real Growth

Academic Year	Tuition in Absolute Dollars	Consumer Price Index*	Tuition in Constant 1982-84 Dollars
1989-90	\$11,720	126.1	\$9,294
1990-91	\$12,700	133.8	\$9,492
1991-92	\$13,690	137.9	\$9,927
1992-93	\$14,580	141.9	\$10,275
1993-94	\$15,570	145.8	\$10,679
1994-95	\$16,640	149.7	\$11,116
1995-96	\$17,890	153.5	\$11,655
1996-97	\$18,820	158.6	\$11,866
1997-98	\$19,770	161.3	\$12,257
1998-99	\$20,760	163.9	\$12,666
1999-00	\$21,700	168.3**	\$12,894

* December CPI for the stated academic year. (1982-84 = 100)

**Estimate

Sources: Bureau of Labor Statistics and the Budget Office