

## Condensed Statement of Financial Position

For the Five Years Ending May 31, 1999 (Dollars in Millions)

	1995	1996	1997	1998	1999
<b>Assets</b>					
Investments	\$ 579.6	\$ 680.0	\$ 766.3	\$ 883.3	\$ 985.4
Trustee Deposits	5.9	5.0	5.1	5.1	62.1
Receivables & Other Assets	52.8	74.3	77.4	104.1	116.1
Physical Plant	567.8	587.8	603.4	627.6	677.8
Depreciation	(143.3)	(155.5)	(169.7)	(177.6)	(185.1)
<b>Total Assets (Net)</b>	<b>\$1,062.8</b>	<b>\$1,191.6</b>	<b>\$1,282.5</b>	<b>\$1,442.5</b>	<b>\$1,656.3</b>
<b>Liabilities</b>					
Payables and Accrued Liabilities	\$ 51.2	\$ 66.3	\$ 69.1	\$ 73.6	\$ 86.5
U.S. Government Loan Advances	27.0	28.2	28.9	29.2	29.8
Bonds, Notes & Mortgages Payable	299.0	296.4	294.4	295.0	380.0
<b>Total Liabilities</b>	<b>377.2</b>	<b>390.9</b>	<b>392.4</b>	<b>397.8</b>	<b>496.3</b>
<b>Net assets</b>					
Endowment	500.7	600.3	676.9	813.5	910.9
Net investment in plant	131.9	142.3	145.7	161.5	173.8
Other	53.0	58.1	67.5	69.7	75.3
<b>Total Net Assets</b>	<b>685.6</b>	<b>800.7</b>	<b>890.1</b>	<b>1,044.7</b>	<b>1,160.0</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$1,062.8</b>	<b>\$1,191.6</b>	<b>\$1,282.5</b>	<b>\$1,442.5</b>	<b>\$ 1,656.3</b>

Source: Office of the Controller