

## HIGHLIGHTS OF FINANCIAL OPERATIONS

For the Five Years Ending May 31, 2006 (Dollars in Millions)

	2002	2003	2004	2005	2006
<b>Operating revenues</b>					
Tuition and fees	\$290.9	\$307.6	\$327.1	\$355.6	\$377.8
Sponsored research and training grants	35.0	35.3	36.2	35.8	39.1
Government grants and student aid	5.5	5.3	5.1	5.3	5.0
Auxiliary enterprises	101.9	106.1	110.0	118.3	126.0
Other revenues	9.4	8.8	11.2	12.2	12.3
<b>Total operating revenues</b>	<b>\$442.7</b>	<b>\$463.1</b>	<b>\$489.6</b>	<b>\$527.2</b>	<b>\$560.2</b>
Nonoperating assets used for operations	41.8	52.1	67.4	62.5	70.5
<b>Total operating revenues and other support</b>	<b>\$484.50</b>	<b>\$515.20</b>	<b>\$557.00</b>	<b>\$589.70</b>	<b>\$630.70</b>
<b>Expenses</b>					
Instruction	\$177.20	\$169.50	\$175.40	\$185.20	\$195.30
Academic Support	-	35.7	38.0	41.0	44.3
Libraries*	18.9	-	-	-	-
Research	19.7	23.1	24.2	24.5	27.7
Student services	26.1	30.4	32.0	35.6	37.6
Public services	-	1.7	1.8	1.9	2.0
Student aid	74.0	77.2	86.0	91.1	97.4
General administration	68.4	72.3	88.2	89.7	94.8
Auxiliary enterprises	100.2	105.3	111.4	120.7	131.6
<b>Total expenses</b>	<b>\$484.50</b>	<b>\$515.20</b>	<b>\$557.00</b>	<b>\$589.70</b>	<b>\$630.70</b>
<b>Excess of operating revenues over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Library expenses included in Academic Support for fiscal years 2003-2006

Note: Costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$30.0, \$33.4, \$37.5, \$39.4, and \$43.4 million for fiscal years 2002, 2003, 2004, 2005, and 2006, respectively.

Source: Office of the Controller

