

Highlights of Financial Operations

For the Five Years Ending May 31, 2002 (Dollars in Millions)

	1998*	1999*	2000*	2001*	2002*
Operating Revenues					
Tuition and Fees	\$239.8	\$252.2	\$270.2	\$277.0	\$290.9
Sponsored Research & Training Grants	19.6	23.8	29.1	32.0	35.0
Government Grants & Student Aid	4.5	4.6	5.0	5.1	5.5
Auxiliary Enterprises	87.2	90.4	90.7	93.1	101.9
Other Revenues	7.6	7.1	9.5	9.1	9.4
Total Operating Revenues	358.7	378.1	404.5	416.3	442.7
Nonoperating Assets Used for Operations	14.6	17.3	25.2	39.5	41.8
Total Operating Revenues and Other Support	\$373.3	\$395.4	\$429.7	\$455.8	\$484.5
Expenses					
Instruction	\$131.9	\$140.2	\$154.3	\$167.1	\$177.2
Libraries	17.2	17.2	17.7	18.4	18.9
Sponsored Research	10.7	13.6	17.2	17.8	19.7
Student Services	17.3	19.4	23.0	25.2	26.1
Student Aid	57.4	62.8	67.7	69.2	74.0
General Administration	51.9	53.9	60.1	63.7	68.4
Auxiliary Enterprises	85.4	88.2	89.7	94.4	100.2
Other	0.5	-	-	-	-
Total Expenses	\$372.3	\$395.3	\$429.7	\$455.8	\$484.5
Excess of Operating Revenues Over Expenses	\$ 1.0	\$ 0.1	\$ -	\$ -	\$ -

* Costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$26.4, \$26.7, \$28.0, \$29.7, and \$30.0 million for fiscal years 1998, 1999, 2000, 2001 and 2002 respectively.

Source: Office of the Controller

