

# FINANCE

**PHOTO**

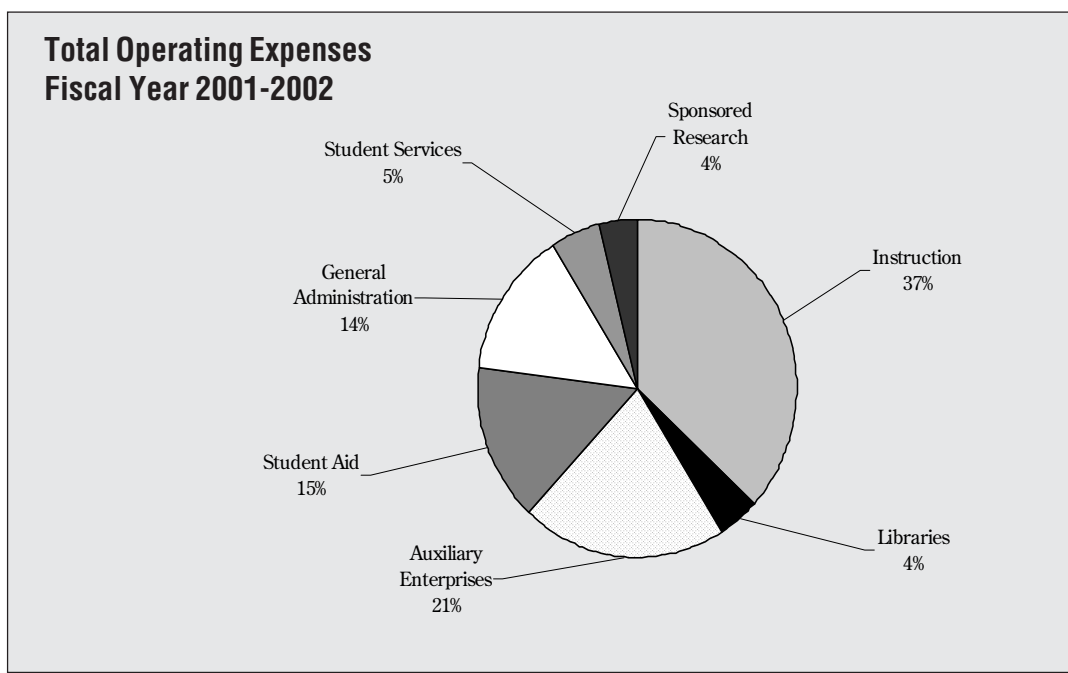
## Highlights of Financial Operations

For the Five Years Ending May 31, 2002 (Dollars in Millions)

	1998*	1999*	2000*	2001*	2002*
<b>Operating Revenues</b>					
Tuition and Fees	\$239.8	\$252.2	\$270.2	\$277.0	\$290.9
Sponsored Research & Training Grants	19.6	23.8	29.1	32.0	35.0
Government Grants & Student Aid	4.5	4.6	5.0	5.1	5.5
Auxiliary Enterprises	87.2	90.4	90.7	93.1	101.9
Other Revenues	7.6	7.1	9.5	9.1	9.4
<b>Total Operating Revenues</b>	<b>358.7</b>	<b>378.1</b>	<b>404.5</b>	<b>416.3</b>	<b>442.7</b>
Nonoperating Assets Used for Operations	14.6	17.3	25.2	39.5	41.8
<b>Total Operating Revenues and Other Support</b>	<b>\$373.3</b>	<b>\$395.4</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>
<b>Expenses</b>					
Instruction	\$131.9	\$140.2	\$154.3	\$167.1	\$177.2
Libraries	17.2	17.2	17.7	18.4	18.9
Sponsored Research	10.7	13.6	17.2	17.8	19.7
Student Services	17.3	19.4	23.0	25.2	26.1
Student Aid	57.4	62.8	67.7	69.2	74.0
General Administration	51.9	53.9	60.1	63.7	68.4
Auxiliary Enterprises	85.4	88.2	89.7	94.4	100.2
Other	0.5	-	-	-	-
<b>Total Expenses</b>	<b>\$372.3</b>	<b>\$395.3</b>	<b>\$429.7</b>	<b>\$455.8</b>	<b>\$484.5</b>
<b>Excess of Operating Revenues Over Expenses</b>	<b>\$ 1.0</b>	<b>\$ 0.1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Costs associated with the operation and maintenance of plant facilities are functionally allocated. These costs totaled \$26.4, \$26.7, \$28.0, \$29.7, and \$30.0 million for fiscal years 1998, 1999, 2000, 2001 and 2002 respectively.

Source: Office of the Controller

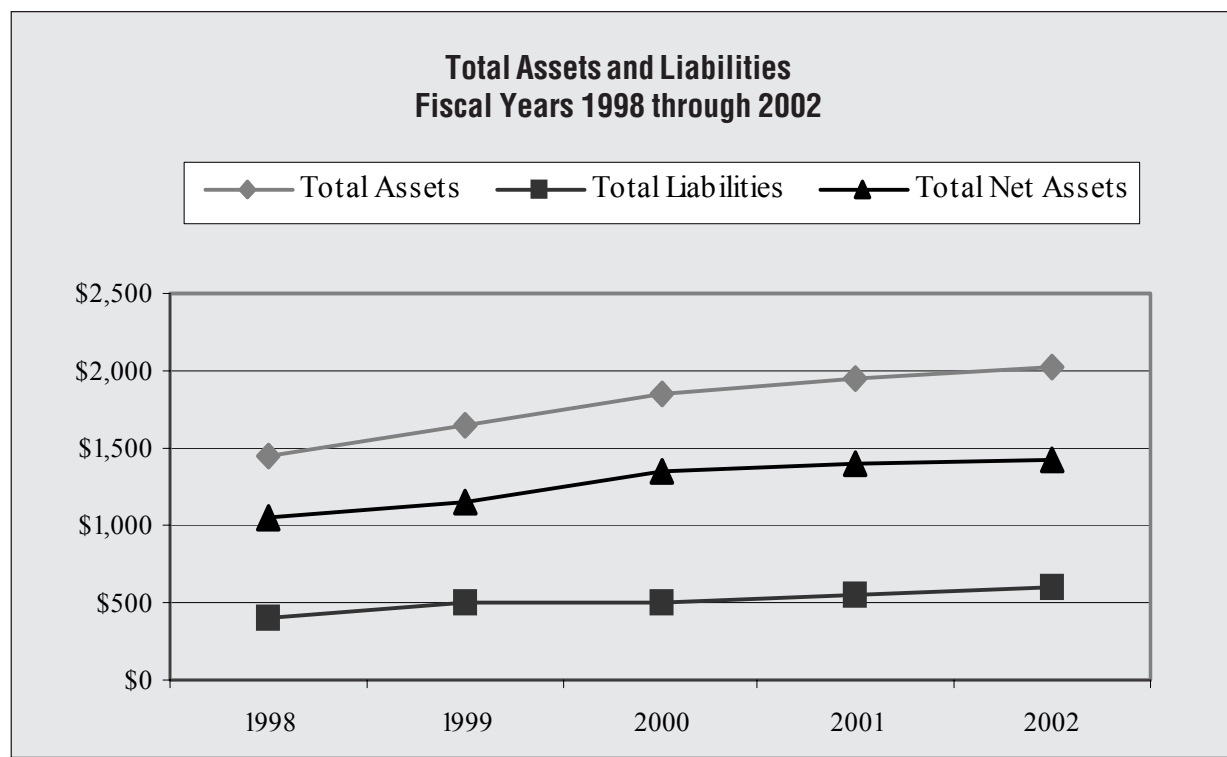


## Condensed Statement of Financial Position

For the Five Years Ending May 31, 2002 (Dollars in Millions)

	1998	1999	2000	2001	2002
<b>Assets</b>					
Investments	\$883.3	\$985.4	\$1,136.5	\$1,128.2	\$1,143.0
Trustee Deposits	5.1	62.1	29.3	35.2	28.9
Receivables & Other Assets	104.1	116.1	139.1	176.1	200.5
Physical Plant	627.6	677.8	763.4	849.4	934.7
Depreciation	(177.6)	(185.1)	(220.2)	(242.4)	(272.7)
<b>Total Assets (Net)</b>	<b>\$1,442.5</b>	<b>\$1,656.3</b>	<b>\$1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>
<b>Liabilities</b>					
Payables and Accrued Liabilities	\$73.6	\$86.5	\$90.6	\$94.0	\$97.4
U.S. Government Loan Advances	29.2	29.8	31.0	31.9	32.8
Bonds, Notes & Mortgages Payable	295.0	380.0	386.6	430.1	469.6
<b>Total Liabilities</b>	<b>397.8</b>	<b>496.3</b>	<b>508.2</b>	<b>556.0</b>	<b>599.8</b>
<b>Net assets</b>					
Endowment	813.5	910.9	1,070.2	1,103.7	1,126.0
Net investment in plant	161.5	173.8	188.5	214.5	219.0
Other	69.7	75.3	81.2	72.3	89.6
<b>Total Net Assets</b>	<b>1,044.7</b>	<b>1,160.0</b>	<b>1,339.9</b>	<b>1,390.5</b>	<b>\$1,434.6</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$1,442.5</b>	<b>\$ 1,656.3</b>	<b>\$ 1,848.1</b>	<b>\$1,946.5</b>	<b>\$2,034.4</b>

Source: Office of the Controller



## Tuition and Fees

### For the Ten Years Ending May 31, 2003

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Undergraduate Schools</b>										
Arts & Sciences, Education, Management, Nursing	\$15,570	\$16,640	\$17,890	\$18,820	19,770	20,760	21,700	22,680	24,050	\$25,430
Advancing Studies (per course)	660	704	750	790	830	872	912	954	1,002	1,054
Summer Session (per credit hour)	270	288	308	324	342	360	378	396	416	438
<b>Graduate Schools</b>										
Arts & Sciences (per credit hour)	470	502	536	566	596	626	656	700	736	774
Education, Nursing (per credit hour)	470	502	536	566	596	626	656	700	722	760
Law School	17,720	18,940	20,180	21,230	22,300	23,420	24,480	25,790	27,080	28,440
Management (per credit hour)	538	574	612	646	680	714	748	792	832	874
Social Work	13,970	14,930	15,910	16,740	17,580	18,460	19,300	20,170	21,180	22,240
MSW part-time (per credit hour)	378	404	432	456	480	504	526	550	578	608
DSW part-time (per credit hour)	434	464	496	524	552	580	606	634	666	700
Advancing Studies (per credit hour)	-	-	-	-	342	360	378	396	416	438
<b>Room Charge Per Student</b>										
Upper Campus	3,680	3,830	4,030	4,200	4,340	4,480	4,620	4,810	5,050	5,340
Modulars	4,550	4,730	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570
Ignacio & Rubenstein 3-bedroom	4,410	4,590	4,830	5,050	5,220	5,390	5,560	5,780	6,080	6,380
Ignacio & Rubenstein 2-bedroom	4,550	4,730	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570
Edmond's Hall	4,550	4,730	4,980	5,200	5,370	5,540	5,730	5,940	6,260	6,570
Newton	3,680	3,830	4,030	4,200	4,340	4,480	4,620	4,810	5,050	5,340
66 Commonwealth Avenue	3,680	3,830	4,030	4,200	4,340	4,480	4,620	4,810	5,050	5,340
Walsh Hall	3,970	4,130	4,340	4,530	4,680	4,830	4,980	5,190	5,450	5,340
Gabelli & Vouté Apartments	4,730	4,920	5,180	5,410	5,590	5,770	5,960	6,180	6,510	6,840
Gabelli & Vouté Townhouses	4,960	5,160	5,430	5,670	5,860	6,050	6,250	6,470	6,820	7,170
Vanderslice Hall & 90 Campanella Way	4,180	4,350	4,560	4,760	4,920	5,080	5,240	5,450	5,730	6,010
<b>Board Per Student</b>	3,020	3,130	3,240	3,330	3,430	3,540	3,630	3,700	3,810	3,650
<b>Representative Fees</b>										
Laboratory (Science)*	400	410	420	430	440	450	460	470	480	500
Undergraduate Government	56	58	60	62	90	92	94	96	98	100
Graduate Student Association	44	46	46	50	50	50	50	50	50	50
Health/Infirmary	240	248	256	262	272	282	286	294	322	332
Recreation	140	144	150	154	160	170	176	200	0	0

Note: All tuition and fees listed are for two semesters, except for those stated as "per course" or "per credit hour."

\* Fee for laboratories in Biology and Chemistry. Fees in the other sciences and in most other fields are frequently lower.

Source: *Boston College Policies and Procedures Manual*

## Boston College Undergraduate Tuition Restated in 1982-84 Dollars\*

### Effect of Inflation and Real Growth

Academic Year	Tuition in Absolute Dollars	Consumer Price Index**	Tuition in Constant 1982-84 Dollars
1989-90	\$11,720	126.1	\$9,294
1990-91	\$12,700	133.8	\$9,492
1991-92	\$13,690	137.9	\$9,927
1992-93	\$14,580	141.9	\$10,275
1993-94	\$15,570	145.8	\$10,679
1994-95	\$16,640	149.7	\$11,116
1995-96	\$17,890	153.5	\$11,655
1996-97	\$18,820	158.6	\$11,866
1997-98	\$19,770	161.3	\$12,257
1998-99	\$20,760	163.9	\$12,666
1999-00	\$21,700	168.3	\$12,894
2000-01	\$22,680	174.0	\$13,034
2001-02	\$24,050	176.7	\$13,611

\* The Bureau of Labor Statistics calculates the CPI by setting the average index level for the 36-month period covering the years 1982, 1983, and 1984 equal to 100 (1982-84 = 100).

\*\* December CPI for the stated academic year.

Sources: Bureau of Labor Statistics and the Budget Office

## Boston College Tuition Increases, Restated in 1982-84 Dollars

### Effect of Inflation and Real Growth

