BOSTON COLLEGE Morrisgov College of Arts

Morrissey College of Arts and Sciences



GRADUATE PROGRAM

Economics

WELCOME TO GRADUATE ECONOMICS

he Department of Economics at Boston College is an exciting community of scholars from many countries who pursue applied and theoretical research on the pressing economic and social issues that face the world in the 21st century. The doctoral program is designed to train economists for careers in teaching and research by providing strong backgrounds in economic theory, quantitative research methods and applied fields.

Boston College provides considerable intellectual leadership to the economics profession. The economics faculty includes 40 full-time positions and continues to grow. Faculty allocate their time between research and teaching in undergraduate and doctoral programs as well as participating in the wider intellectual life of the University, the Boston area and the world.

The Boston College Department of Economics is ranked between 24th and 26th among U.S. economics departments according to the Combes-Linnemer worldwide rankings, and our Ph.D. program is ranked 27th in the *U.S. News & World Report* 2022 peer assessment survey, while the department is ranked 18th in macroeconomics.

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The Boston College economics program is STEM-qualified in the field of Quantitative Economics and Econometrics. With University approval and support, we are on a growth path aimed at achieving a top 25 ranking among U.S. economics departments. Recent hires include distinguished econometricians, macroeconomists, economic theorists and applied economists, adding to the established strength of the department in these fields.

The graduate program in economics is dedicated to training full-time Ph.D. students for careers in teaching and research. The program provides students with strong backgrounds in economic theory, quantitative research methods and applied fields. Requirements include course work, comprehensive examinations, a doctoral dissertation and a one-year residence requirement.

The program admits about 12 to 15 new students per year. The size of the program permits the department to offer a broad range of courses while at the same time enabling students to receive significant individual attention. In addition to core courses in economic theory and quantitative methods, the program offers courses in advanced micro and macro theory, econometric theory, applied econometrics, international trade, empirical international finance, topics in international macroeconomics, topics in international economic policy, monetary economics, labor economics, industrial organization, and finance.

Boston College's proximity to Cambridge and Boston make it part of the area's lively intellectual community. The Ph.D. program draws upon the rich academic resources of the area in addition to those available within the Department of Economics and other departments and schools at Boston College.

We invite you to find out more at bc.edu/economics.

PROGRAM OF STUDY

Ph.D. Program

The requirements for the Ph.D. fall into four basic categories: course work, comprehensive examinations, the dissertation and a residence requirement.

COURSE WORK

The course requirements consist of a seven-course core curriculum and eight electives. The standard program for meeting these requirements is:

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Fall	Spring
Microeconomic Theory I	Microeconomic Theory II
Macroeconomic Theory I	Macroeconomic Theory II
Math for Economists	Econometric Methods
Statistics	

Year 2

Fall	Spring
4 Electives	4 Electives

COMPREHENSIVE EXAMS

All students are required to pass written comprehensive examinations in microeconomic theory, macroeconomic theory and two of the following fields:

- ❖ Advanced Macro and Monetary Economics
- Advanced Micro Theory
- ❖ Econometrics
- Finance
- Industrial Organization
- ◆ International Finance and Macroeconomics
- ◆ International Trade and Political Economy
- Labor Economics

DISSERTATION

The third year of study is devoted to the formulation and development of a thesis topic. All students in the third through fifth years are required to regularly attend and actively participate in the department's Thesis Workshop, which meets weekly during the academic year. Students are required to make one presentation each semester of their third, fourth and fifth years. Each Ph.D. student must have a dissertation abstract and a dissertation proposal on file with the department. Both the abstract and the proposal must be signed by two faculty members. The approved abstract must be on file no later than April 1 of the third year. The approved proposal must be on file no later than October 1 of the fourth year.

The thesis is written under the supervision of a committee comprising at least three faculty (a chairperson and two members). The thesis is approved when it is successfully defended before the committee in an oral examination. As with any Ph.D. program, the ultimate time to completion varies considerably. The department expects every student to be well prepared to enter the job market in January of the fifth year of full-time study.

Although there are exceptions, students should anticipate spending a minimum of four years of full-time study to complete the degree.

RESIDENCE REQUIREMENT

Each Ph.D. student must spend at least one academic year as a full-time student at Boston College.

JAMES ANDERSON

Professor

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RESEARCH INTERESTS

- · International Economics
- · Economic History

SELECTED PUBLICATIONS

- ❖ "Short Run Gravity" (with Y.V. Yotov). Journal of International Economics 126 (2020): 32-50.
- ❖ "Transitional Growth and Trade with Frictions: A Structural Estimation Framework" (with M. Larch and Y.V. Yotov). The Economic Journal (2020).
- ❖ "Dark Costs, Missing Data: Shedding Some Light on Services Trade" (with I. Borchert, A. Mattoo and Y.V. Yotov). European Economic Review 105 (2018): 193-214.
- ❖ "Gravity with Scale Economies" (with M. Vesselovsky and Y.V. Yotov). *Journal of International Economics* 100 (2016): 174-93.
- "Terms of Trade and Global Efficiency Effects of Free Trade Agreements, 1990-2002" (with Y.V. Yotov). *Journal of International Economics* 98 (2016): 279-98.

SUSANTO BASU

Professor

Ph.D., Harvard University

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RESEARCH INTERESTS

- Macroeconomics
- Monetary Economics
- Productivity

SELECTED PUBLICATIONS

- "Productivity and the Welfare of Nations" (with L. Pascali, F. Schiantarelli and L. Serven). *Journal of the European Economic Association* (forthcoming).
- ◆ "Are Price-Cost Markups Rising in the United States? A Discussion of the Evidence." *Journal of Economic Perspectives* 33 (Summer 2019): 3-22.
- ◆ "Uncertainty Shocks in a Model of Effective Demand" (with B. Bundick). Econometrica 85(3) (2017): 937-58.
- Allocative and Remitted Wages: New Facts and Challenges for Keynesian Models" (with C. House). In *Handbook of Macroeconomics*, Volume 2A, eds. J.B. Taylor and H. Uhlig. North Holland, 2016.

CHRISTOPHER F. BAUM

Professor of Economics and Social Work

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RESEARCH INTERESTS

- Applied Econometrics
- · Public Health
- · Financial Economics

SELECTED PUBLICATIONS

- ❖ Environmental Econometrics Using Stata" (with S. Hurn). Stata Press (2021).
- "Innovation By Start-up Firms: The Role of the Board of Directors for Knowledge Spillovers" (with H.Lööf, A. Stephan and I. Viklund-Ros). *Research Policy* 51 (2022): 104375.
- "Unit Root Tests for Explosive Behavior" (with J. Otero). *Stata Journal* 21(2021): 999–1020.
- "Recreational Marijuana Legislation and Adolescent Use of Marijuana, Tobacco, and Alcohol" (with R. Levine Coley, C. Kruzik, M. Ghiani, N. Carey and S. Sherburne Hawkins). *Journal* of Adolescent Health 69 (2021): 41-49.
- "Impact of State-level Changes on Maternal Mortality: A Population-based, Quasi-experimental Study" (with S. Hawkins, M. Ghiani, S. Harper and J. Kaufman). American Journal of Preventive Medicine 58(2) (2020): 165-74.

RYAN CHAHROUR

Associate Professor

Ph.D., Columbia University

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RESEARCH INTERESTS

- · Macroeconomics
- Monetary Economics

SELECTED PUBLICATIONS

- "Recoverability and Expectations-Driven Fluctuations" (with K. Jurado). Review of Economic Studies (forthcoming).
- "Optimal Foresight" (with K. Jurado). *Journal of Monetary Economics* (forthcoming).
- "Learning from House Prices: Amplification and Business Fluctuations" (with G. Gaballo). *Review of Economic Studies* (forthcoming).
- ◆ "Intersectoral Linkages, Diverse Information, and Aggregate Dynamics" (with M. Atolia). *Review of Economic Dynamics* 36 (2020): 270-92.
- "Good News is Bad News: Leverage Cycles and Sudden Stops" (with O. Akinci). Journal of International Economics 114 (2018): 362-75.
- ❖ "News or Noise? The Missing Link" (with. K. Jurado).

 American Economic Review 108 (2018): 1702-36.

LUCAS COFFMAN

Assistant Professor

Ph.D., Harvard University

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RESEARCH INTERESTS

- Applied Microeconomics
- Behavioral Economics
- Development Economics

SELECTED PUBLICATIONS

- ❖ "Pathways of Persuasion" (with P Niehaus). Games and Economic Behavior 124 (2020): 239-53.
- ❖ "Liquidity Affects Job Choice: Evidence from Teach For America" (with J. Conlon, C. Featherstone and J. Kessler). *The Quarterly Journal of Economics* 134 (2019): 2203-36.
- "Moral Perceptions of Advised Actions" (with A. Gotthard-Real and P.U. Javierana). Management Science 65 (2019): 3469-70.
- ❖ "The Size of the LGBT Population and the Magnitude of Anti-Gay Sentiment are Substantially Underestimated" (with K. Coffman and K. Marzilli-Ericson). Management Science 63 (2017): 3168-86.
- ◆ "Can Social Information Affect What Job You Choose and Keep?" (with C. Featherstone and J. Kessler). American Economic Journal: Applied Economics 9 (2017): 96-117.

DONALD COX

Professor

Ph.D., Brown University

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RESEARCH INTERESTS

- Economics of Intergenerational Transfers
- Labor Economics

SELECTED PUBLICATIONS

- ◆ "Paternal Provisioning Results from Ecological Change" (with I. Alger, P. Hooper, J. Stieglitz and H. Kaplan). Proceedings of the National Academy of Sciences 117 (2020): 10746-54.
- ❖ "The Evolution of Altruistic Preferences: Mothers Versus Fathers" (with I. Alger). *Review of Economics of the Household* 11 (2013): 421-46.
- ❖ "Intergenerational Transfers." In *Encyclopedia of Life Course and Human Development*, eds. M.E. Hughes, A. Pienta and R. Crosnoe. Macmillan Reference USA, 2009.
- "Extended Family and Kinship Networks: Economic Insights and Evolutionary Directions" (with M. Fafchamps). In *Handbook* of *Development Economics*, Vol. 4, eds. T.P. Schultz and J. Strauss. North Holland, 2008.
- ❖ "Biological Basics and the Economics of the Family." *Journal of Economic Perspectives* 21 (2007): 91-108.

MEHMET EKMEKCI

Professor

Ph.D., Princeton University

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RESEARCH INTERESTS

- · Game Theory
- · Mechanism Design

SELECTED PUBLICATIONS

- "Manipulated Electorates and Information Aggregation" (with S. Lauermann). The Review of Economic Studies 87 (2020): 997-
- ❖ "Reputation in the Long-Run with Imperfect Monitoring" (with A. Atakan). *Journal of Economic Theory* 157 (2015): 553-605.
- ◆ "Auctions, Actions and the Failure of Information Aggregation" (with A. Atakan). The American Economic Review IO4 (2014): IO4-07.
- "Bargaining and Reputation in Search Markets" (with
- A. Atakan). The Review of Economic Studies 81 (2014): 1-29.
- ◆ "Reputation in Long-Run Relationships" (with A. Atakan). The Review of Economic Studies 79 (2012): 751-80.

HANNO FOERSTER

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Ph.D., University of Mannheim

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RESEARCH INTERESTS

- Labor Economics
- · Economics of the Family
- · Applied Microeconometrics

SELECTED PUBLICATIONS

- ❖ "A Structural Analysis of Vacancy Referrals with Imperfect Monitoring and Sickness" (with G. Van Den Berg and A. Uhlendorff). *CRC TR* 224 Discussion Paper Series (2019).
- ❖ "The Impact of Post-Marital Maintenance on Dynamic Decisions and Welfare of Couples." *CRC TR 224 Discussion Paper Series* (2019).

MICHAEL D. GRUBB

Associate Professor

Ph.D., Stanford University

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RESEARCH INTERESTS

- Behavioral Industrial Organization
- Industrial Organization
- · Applied Microeconomic Theory

- "Peaches, Lemons, and Cookies: Designing Auction Markets with Dispersed Information" (with A. Ittai, S. Athey and M. Babaioff). Games and Economic Behavior 124 (2020): 454-77.
- "Overconfident Consumers in the Marketplace." *Journal of Economic Perspectives* 29 (2015): 9-36.
- ❖ "Consumer Inattention and Bill-Shock Regulation." The Review of Economic Studies 82 (2015): 219-57.
- ❖ "Cellular Service Demand: Biased Beliefs, Learning, and Bill Shock" (with M. Osborne). The American Economic Review 105 (2015): 234-71.
- ❖ "Selling to Overconfident Consumers." *American Economic Review* 99 (2009): 1770-1807.

PABLO A. GUERRON

Professor

Ph.D., Northwestern University

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RESEARCH INTERESTS

- Macroeconomics
- · International Finance
- Time Series

SELECTED PUBLICATIONS

- "Migration and Sovereign Default Risk: A Comment." Journal of Monetary Economics 113 (2020): 23-27.
- ❖ "Uncertainty Shocks and Business Cycle Research" (with J. Fernandez-Villaverde). Review of Economic Dynamics 37 (2020):
 118-66
- "Financial Frictions, Trends, and the Great Recession" (with R. Jinnai). Quantitative Economics 10 (2019): 735-73.
- "Impulse Response Matching Estimators for DSGE Models" (with A. Inoue and L. Kilian). Journal of Econometrics 196 (2017): 144-55.
- ❖ "Fiscal Volatility and Economics Activity" (with J. Fernandez-Villaverde, K. Kuester and J. Rubio-Ramirez). *American Economic Review* 105 (2015): 3352-84.

DAVID HUGHES

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Ph.D., Massachusetts Institute of Technology

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RESEARCH INTERESTS

- Econometrics
- Applied Econometrics

PETER N. IRELAND

Professor

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RESEARCH INTERESTS

- Macroeconomics
- Monetary Economics

SELECTED PUBLICATIONS

- ❖ "A Classical View of the Business Cycle." Journal of Money, Credit, and Banking 53 (2021): 333-36.
- ❖ "Targeting Constant Money Growth at the Zero Lower Bound." International Journal of Central Banking 14 (2018): 159-204.
- "Money and Output: Friedman and Schwartz Revisited." Journal of Money, Credit, and Banking 48 (2016): 1223-66.
- "Monetary Policy, Bond Risk Premia, and the Economy." Journal of Monetary Economics 76 (2015): 124-40.
- "The Barnett Critique After Three Decades: A New Keynesian Analysis. Journal of Econometrics 183 (2014): 5-21.

SHAKEEB KHAN

Professor

Ph.D., Princeton University

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RESEARCH INTERESTS

- Econometrics
- Applied Econometrics

SELECTED PUBLICATIONS

- "Inference in Semiparametric Multinomial Response Models" (with F. Ouyang and E. Tamer). Quantitative Economics (forthcoming).
- ❖ "Exclusion Restrictions in Dynamic Binary Choice Panel Data Models: Comment on Semiparametric Binary Choice Panel Data Models Without Strictly Exogenous Regressors" (with S. Chen and X. Tang). Econometrica 87 (2019): 1781-85.
- "Information Structure and Statistical Information in Discrete Response Models" (with D. Nekipelov). *Quantitative Economics* 9 (2018): 995-1017.
- ❖ "Discussion of Simple Estimators for Invertible Index Models" (with E. Tamer). *Journal of Business Economics and Statistics* 36 (2018): II-I5.
- "Identification of Panel Data Models with Endogenous Censoring" (with M. Ponomareva and E. Tamer). *Journal* of *Econometrics* 194 (2016): 57-75.

HIDEO KONISHI

Professo

Ph.D., University of Rochester

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RESEARCH INTEREST

· Applied Microeconomic Theory

- "Equilibrium Player Choices in Team Contests with Multiple Pairwise Battles" (with C. Pan and Dimitar Simeonov). Games and Economic Behavior (forthcoming).
- ◆ "Endogenous Alliances in Survival Contests" (with C. Pan). Journal of Economic Behavior and Organization 189 (2021): 337-58.
- ◆ "Sharing Rules in Group Contests in the Presence of Effort Complementarity" (with K. Kobayashi). Social Choice and Welfare 56 (2021): 205-21.
- "Partisan and Bipartisan Gerrymandering" (with C. Pan). Journal of Public Economic Theory 22 (2020): 1183-212.
- "International Trade and Income Inequality" (with
- T. Furusawa D. Tran and L. Anh). Scandinavian Journal of Economics 122 (2020): 993-1026.

DANIAL LASHKARI

Assistant Professor

Ph.D, Harvard University

Ph.D, Massachusetts Institute of Technology

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RESEARCH INTERESTS

- Growth
- Innovation
- International Trade

RECENT PUBLICATION

"Structural Change with Long-run Income and Price Effects" (with D. Comin and M. Mestieri). Econometrica 89 (2021): 311-74.

MARIANA LAVERDE

Assistant Professor

Ph.D., The University of Chicago

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RESEARCH INTERESTS

- Applied Market Design
- •Economics of Education
- Applied Microeconomics

TZUO LAW

Assistant Professor

Ph.D., University of Pennsylvania

tzuo.law@bc.edu

RESEARCH INTERESTS

• Macroeconomics

SELECTED PUBLICATIONS

- ❖ "Identifying Equilibrium Models of Labor Market Sorting" (with M. Hagedorn and L. Manovskii). Econometrica 85 (2017): 29-65.
- * "Risks, Jumps and Diversification" (with T. Bollerslev and G. Tauchen). Journal of Econometrics 144 (2008): 234-56.

ARTHUR LEWBEL

Professor

Ph.D., Massachusetts Institute of Technology

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RESEARCH INTERESTS

- Econometrics
- Consumer Demand
- Household Economics

SELECTED PUBLICATIONS

- ◆ "The Identification Zoo—Meanings of Identification in Econometrics" Journal of Economic Literature 57 (2019): 835-903.
- ❖ "Unobserved Preference Heterogeneity in Demand Using Generalized Random Coefficients" (with K. Pendakur). *Journal* of Political Economy 125 (2017): 1100-48.
- ❖ "Sharing Rule Identification for General Collective Consumption Models" (with L. Cherchye, B. De Rock and F. Vermeulen). *Econometrica* 83 (2015): 2001-41.
- "Estimating Consumption Economies of Scale, Adult Equivalence Scales, and Household Bargaining Power" (with M. Browning and P.A. Chiappori). Review of Economic Studies 80 (2013): 1267-1303.
- "Children's Resources in Collective Households: Identification, Estimation and an Application to Child Poverty in Malawi" (with G. Dunbar and K. Pendakur). *American Economic Review* 103 (2013): 438-71.

JULIE HOLLAND MORTIMER

Professor

Ph.D., University of California, Los Angeles

julie.mortimer.2@bc.edu

RESEARCH INTEREST

• Industrial Organization

SELECTED PUBLICATIONS

- ◆ "Efficiency and Foreclosure Effects of Vertical Rebates: Empirical Evidence" (with C. Conlon). *Journal of Political Economy* 129 (2021): 3357-3404.
- ❖ "Empirical Properties of Diversion Ratios" (with C. Conlon). RAND Journal of Economics, 52 (2021): 693-726.
- ❖ "Infringing Use as a Path to Legal Consumption: Evidence from a Field Experiment" (with H. Luo). *Journal of Economics and Management Strategy* (2021): 1-20.
- ◆ "Empirical Evidence on Conditional Pricing Practices" (with B. Genchev). Anti-trust Law Journal 81 (2017): 343-70.
- ❖ "Copyright Enforcement: Evidence from Two Field Experiments" (with H. Luo). *Journal of Economics and Management Strategy* 26 (2017): 499-528.

ALICIA MUNNELL

Professor

Ph.D., Harvard University

munnell@bc.edu

RESEARCH INTERESTS

- Labor Economics
- Tax Policy
- Social Security
- Public and Private Pensions

SELECTED PUBLICATIONS

- ◆ "How to Pay for Social Security's Missing Trust Fund?" (with W. Hou and G.T. Sanzenbacher). *Journal of Pension Economics & Finance* (2021): 1-15.
- ◆ "How Best to Annuitize Defined Contribution Assets?" (with G. Wettstein and W. Hou). Journal of Risk and Insurance (2020): I-25.
- ◆ "Are Homeownership Patterns Stable Enough to Tap Home Equity?" (with A.N. Walters, A. Belbase and W. Hou). The Journal of the Economics of Ageing 17 (2020): 1-11.
- ❖ "What Factors Explain the Decline in Widowed Women's Poverty?" (with G.T. Sanzenbacher and A. Zulkarnain). Demography 57 (2020): 1881-1902.
- Participation and Pre-Retirement Withdrawals in Oregon's Auto-IRA" (with L.D. Quinby, W. Hou, A. Belbase, and G.T. Sanzenbacher). The Journal of Retirement 8 (2020): 8-21.

ROBERT MURPHY

Associate Professor

Ph.D., Massachusetts Institute of Technology

robert.murphy@bc.edu

RESEARCH INTERESTS

- Macroeconomics
- International Economics

SELECTED PUBLICATIONS

- ◆ "Can the Phillips Curve Explain Inflation Over the Past Half Century?" International Advances in Economic Research 25 (2019): 137-49.
- ♣ Instructor's Resources for Macroeconomics (10th edition) by N.G. Mankiw. Worth (2019).
- ◆ "Rational Bias in Inflation Expectations" (with A. Rohde). Eastern Economic Journal 44 (2018): 153-71.
- * "Explaining Inflation in the Aftermath of the Great Recession." Journal of Macroeconomics 40 (2014): 228-44.
 ❖ Instructor's Resources for Macroeconomics and the Financial System by N.G. Mankiw and L. Ball. Worth, 2011.

CHARLES MURRY

Assistant Professor

Ph.D., University of Virginia

charles.murry@bc.edu

RESEARCH INTERESTS

- Industrial Organization
- Applied Microeconomics

SELECTED PUBLICATIONS

- ❖ "Franchise Contract Regulations and Local Market Structure" (with P. Newberry). *The Journal of Law and Economics* 65 (2022): 105-30.
- ❖ "Market Structure and Competition in Airline Markets" (with C. Federico and E. Tamer). *Journal of Political Economy* 129 (2021): 2995-3038.

- ❖ "The Evolution of Market Power in the US Auto Industry" (with P. Grieco and A. Yurukoglu). *National Bureau of Economic Research* 29013 (2021).
- ◆ "Intermediaries and Product Quality in Used Car Markets" (with G. Biglaiser, F. Li and Y. Zhou). The RAND Journal of Economics 51(3) (2020): 905-33.
- "Consumer Search and Automobile Dealer Colocation" (with Y. Zhou). *Management Science* 66(5) (2020): 1909-34.

JAROMIR NOSAL

Assistant Professor

Ph.D., University of Minnesota

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RESEARCH INTERESTS

- International Macroeconomics
- · Macroeconomics

SELECTED PUBLICATIONS

- ❖ "The Trade-Comovement Puzzle" (with L. Drozd and S. Kolbin). *American Economic Journal: Macroeconomics* 13 (2021): 78-120.
- "Investor Sophistication and Capital Income Inequality" (with M. Kacperczyk and L. Stevens). *Journal of Monetary Economics* 107 (2019): 18-31.
- ❖ "Uncertainty as Commitment" (with G. Ordoñez). Journal
 of Monetary Economics 80 (2016): 124-40.
- "Understanding International Prices: Customers as Capital" (with L.A. Drozd). American Economic Review 102 (2012): 364-95.

THEODORE PAPAGEORGIOU

Assistant Professor

Ph.D., Yale University

theodore.papageorgiou@bc.edu

RESEARCH INTERESTS

- Labor Economics
- Macroeconomics

- "Occupational Matching and Cities." *American Economic Journal: Macroeconomics* (forthcoming).
- "Geography, Transportation, and Endogenous Trade Costs" (with G. Brancaccio and M. Kalouptsidi). Econometrica 88 (2020): 657-91.
- "Large Firms and Within Firm Occupational Reallocation."
 Journal of Economic Theory 174 (2018): 184-223.
- ❖ "Firm Learning and Growth" (with C. Arkolakis and O. Timoshenko). Review of Economic Dynamics 27 (2018): 146-68.
- "Learning Your Comparative Advantages." Review of Economic Studies 81 (2014): 1263-95.

JOSEPH QUINN

Professor

Ph.D., Massachusetts Institute of Technology

joseph.quinn@bc.edu

RESEARCH INTERESTS

- · Economics of Aging
- · Public Policy
- Microeconomics

SELECTED PUBLICATIONS

- ◆ "The Importance of Gradual Retirement in America Today"

 (with K. Cahill). Public Policy & Aging Report 30 (2020): 107-112.
- ❖ "The Retirement Income Security Outlook for Older Workers: Causes for Concern and Reasons for Optimism" (with K. Cahill). In *Current and Emerging Trends in Aging and Work*, eds. S. Czaja, J. Sharit and J. James. Springer, 2019.
- ◆ "Transitions From Career Employment Among Public- and Private-Sector Workers" (with K. Cahill and M. Giandrea). *Journal* of Pension Economics & Finance 18 (2019): 529-48.
- ❖ "The Relative Effectiveness of the Minimum Wage and the Earned Income Tax Credit as Anti-Poverty Tools" (with K. Cahill). In Growing Apart: Religious Reflections on the Rise of Economic Inequality, eds. K. Ward and K. Himes. MDPI Books, 2019.
- "Challenges and Opportunities for Living and Working Longer" (with K. Cahill). In How Persistent Low Returns Will Shape Saving and Retirement, eds. O. Mitchell, R. Clark and R. Maurer. Oxford University Press, 2018.

FABIO SCHIANTARELLI

Professor

Ph.D., London School of Economics

fabio.schiantarelli@bc.edu

RESEARCH INTERESTS

- Macroeconomics
- · Applied Econometrics

SELECTED PUBLICATIONS

- ◆ "Does it Matter Where You Came From? Ancestry Composition
 and Economic Performance of US Countries, 1850-2010" (with
 S. Fulford and I. Petkov). *Journal of Economic Growth* 25 (2020):
 341-80.
- ❖ "Bank Quality, Judicial Efficiency and Borrower Runs: Loan Repayment Delays in Italy" (with P. Strahan and M. Stacchini). *The Journal of Finance* 75 (2020): 2139-78.
- ◆ "Internal Capital Markets in Times of Crisis: The Benefit
 of Group Affiliation in Italy" (with R. Santioni and P.E. Strahan).
 Review of Finance 24 (2020): 773-811.
- "Culture: Persistence and Evolution" (with F. Giavazzi and
- I. Petkov). Journal of Economic Growth 24 (2019): 117-54.
- "Financial Markets, Banks' Cost of Funding, and Firms' Decisions: Lessons from Two Crises" (with P. Balduzzi and E. Brancati). Journal of Financial Intermediation 36 (2018): 1-15.

UZI SEGAL

Professor

Ph.D., Hebrew University

uzi.segal@bc.edu

RESEARCH INTERESTS

- · Decision Theory
- · Distributive Justice

SELECTED PUBLICATIONS

- "Allocation Mechanisms Without Reduction" (with
- D. Dillenberger). American Economic Review: Insights (forthcoming).
- "Preferences and Social Influence" (with C. Fershtman).
 American Economic Journal: Microeconomics 10 (2018): 124-42.
- "Skewed Noise" (with D. Dillenberger). *Journal of Economic Theory* 169 (2017): 344-64.
- ❖ "Transitive Regret Over Statistically Independent Lotteries" (with S. Bikhchandani). *Journal of Economic Theory* 152 (2014): 237-48.
- ❖ "On the Likelihood of Cyclic Comparisons" (with A. Rubinstein). *Journal of Economic Theory* 147 (2012): 2483-91.

TAYFUN SÖNMEZ

Professor

Ph.D., University of Rochester

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RESEARCH INTERESTS

- · Microeconomic Theory
- Theory and Practice of Matching
- · Market Design

SELECTED PUBLICATIONS

- ❖ "Affirmative Action in India via Vertical, Horizontal, and Overlapping Reservations" (with M.B.Yenmez). *Econometrica* (forthcoming).
- "Incentivized Kidney Exchange" (with U. Ünver and
- M. Yenmez). American Economic Review 110 (2020): 2198-2224.
- "Efficient and Incentive-Compatible Liver Exchange" (with
- H. Ergin and U. Ünver). Econometrica 88 (2020): 965-1005.
- "Reserve Design: Unintended Consequences and the Demise of Boston's Walk Zones" (with U. Dur, S.D. Kominers and P.A. Pathak). *Journal of Political Economy* 126 (2018): 2457-79.
- ❖ "Dual-Donor Organ Exchange" (with H. Ergin and U. Ünver), Econometrica 85 (2017): 1645-71.

RICHARD L. SWEENEY

Assistant Professor

Ph.D., Harvard University

richard.sweeney@bc.edu

RESEARCH INTERESTS

- Environmental Economics
- Energy Policy
- Industrial Organization
- Applied Microeconomics

SELECTED PUBLICATIONS

- ❖ "Pass-Through of Own and Rival Cost Shocks: Evidence from the U.S. Fracking Boom" (with H. Alcott and E. Muehlegger). The Review of Economics and Statistics (forthcoming).
- ❖ "The Role of Sales Agents in Information Disclosure: Evidence from a Field Experiment" (with H. Alcott). Management Science 63 (2017): 1-278.
- ◆ "The SO2 Allowance Trading System and the Clean Air Act Amendments of 1990: Reflections on 20 Years of Policy Innovation" (with G. Chan, R. Stavins and R. Stowe). *National* Tax Journal 65 (2012): 419-52.
- "The Incidence of U.S. Climate Policy: Alternative Uses of Revenues from a Cap-and-Trade Auction" (with D. Burtraw and M. Walls). National Tax Journal 62 (2009): 497-518.

ROBERT ULBRICHT

Assistant Professor

Ph.D., University of Munich

robert.ulbricht@bc.edu

RESEARCH INTERESTS

- Macroeconomics
- Labor Economics

SELECTED PUBLICATIONS

- "Mismatch Cycles" (with A. Figueiredo and I. Baley). Journal of Political Economy (forthcoming).
- ❖ "Robust Predictions for DSGE Models with Incomplete Information" (with R. Chahrour). *American Economic Journal: Macroeconomics* (forthcoming).
- "A Quantitative Theory of Political Transitions" (with L. Buchheim). *Review of Economic Studies* 87 (2020): 1726-56.
- ◆ "Endogenous Second Moments: A Unified Approach to Fluctuations in Risk, Dispersion, and Uncertainty" (with L. Straub). Journal of Economic Theory 183 (2019): 625-60.

M. UTKU ÜNVER

Professor

Ph.D., University of Pittsburgh

utku.unver@bc.edu

RESEARCH INTERESTS

- · Microeconomic Theory
- Market Design and Mechanism Design

SELECTED PUBLICATIONS

- ◆ "Incentivized Kidney Exchange" (with T. Sönmez and M. Yenmez). American Economic Review 110 (2020): 2198-2224.
- "Efficient and Incentive-Compatible Liver Exchange," (with H. Ergin and T. Sönmez). Econometrica 88 (2020): 965-1005.
- "Two-Sided Matching via Balanced Exchange" (with U. Mert Dur). *Journal of Political Economy* 127 (2019): 1156-77.

- ◆ "Dual-Donor Organ Exchange" (with H. Ergin and T. Sönmez).

 Econometrica 85 (2017): 1645-71.
- ◆ "Incentive Compatible Allocation and Exchange of Discrete Resources" (with M. Pycia). Theoretical Economics 12 (2017): 287-329.

ROSEN VALCHEV

Assistant Professor

Ph.D., Duke University

rosen.valchev@bc.edu

RESEARCH INTERESTS

- Macroeconomics
- International Finance and Economics
- Financial Economics
- Open Economy Macroeconomics

SELECTED PUBLICATIONS

- ❖ "Trade Finance and the Durability of the Dollar" (with Ryan Chahrour). Review of Economic Studies (forthcoming).
- ❖ "Beyond Home Bias: Information and Portfolio Holdings Heterogeneity" (with F. De Marco and M. Macchiavelli). *The Review of Financial Studies* (forthcoming).
- ❖ "Paralyzed by Fear: Rigid and Discrete Pricing Under Demand Uncertainty" *Econometrica* 88 (2020): 1899–1938.
- "Bond Convenience Yields and Exchange Rate Dynamics." American Economic Journal: Macroeconomics 12 (2020): 124-66.

IOANNA VENATOR

Assistant Professor

Ph.D., University of Wisconsin-Madison

joanna.venator@bc.edu

RESEARCH INTERESTS

- Labor Economics
- · Economics of the family
- Public Economics

- ♣ "The Role of Heterogeneous Risk Preferences, Discount Rates, and Earnings Expectations in College Major Choice" (with A. Patnaik, M. Wiswall and B. Zafar). *Journal of Econometrics* (forthcoming).
- "Undue Burden Beyond Texas: An Analysis of Abortion Clinic Closures, Births, and Abortions in Wisconsin" (with J. Fletcher). Journal of Policy Analysis and Management 40 (2021): 774-813
- ❖ "The Effects of Local Industrial Pollution on Students and Schools" (with C. Persico). *Journal of Human Resources* 56 (2021): 406-45.

COURSES

he combined and varied interests of the faculty, **L** as indicated in the faculty profiles, ensure that the department offers a wide range of graduate course electives. While the number and content of the graduate electives vary from year to year, the following courses are illustrative of the range offered.

FALL 2022

Math for Economists	Ireland
Microeconomic Theory I	Konishi
Macroeconomic Theory I	Schiantarelli
Statistics	Xiao
Time Series Econometrics	Xiao
Industrial Organization I	Mortimer
Monetary Economics I	Ulbricht
Monetary Economics II	Schiantarelli
Labor Economics I	Venator
Theory of International Trade	Lashkari
International Finance I	Valchev
Game Theory and Applications	Ekmekci
Topics in Econometric Theory	Hughes

SPRING 2023

Microeconomic Theory II	Segal, Unver	
Macroeconomic Theory II	Basu	
Econometric Methods	Lewbel	
Mechanism Design	Unver	
Applied Econometrics	Baum	
Industrial Organization II	Grubb, Murry	
Empirical Methods in Macro/Finance	Guerron	
International Macroeconomics	Nosal	
Labor Economics II	Foerster	
Topics in International Economic Policy	Anderson	
Experimental Economics	Coffman	
Advanced Microeconomic Theory	Sönmez	
Cross Section and Panel Econometrics	Kahn	
Advanced Macroeconomics	Chahrour	
Frontiers of Macroeconomic Research	Ulbricht	
Theories of Distributive Justice	Segal	
Empirical Applied Microeconomics	Murry/Sweeney	

ZHIJIE XIAO

Professor

Ph.D., Yale University

zhijie.xiao@bc.edu

RESEARCH INTERESTS

- Econometrics
- · Empirical Finance

SELECTED PUBLICATIONS

- "Testing for Trend Specifications in Panel Data Models" (with W. Jilin and X Song). Journal of Business & Economic Statistics (2022): 1-14.
- "On Smooth Tests For The Equality Of Distributions" (with X.Song). Econometric Theory 38 (2022): 194-208.
- ❖ "Estimation and Inference about Tail Features with Tail Censored Data" (with Y. Wang). Journal of Econometrics (2021).
- ◆ "Copula-based Time Series With Filtered Nonstationarity" (with X. Chen and B. Wang). Journal of Econometrics (2021):
- "Hybrid Quantile Regression Estimation for Time Series Models with Conditional Heteroscedasticity" (with Y. Zheng, Q. Zhu and G. Li). Journal of the Royal Statistical Society Series B 80 (2018): 975-93.

M. BUMIN YENMEZ

Professor

Ph.D., Stanford Graduate School of Business

bumin.yenmez@bc.edu

RESEARCH INTERESTS

- · Market Design
- · Mechanism Design
- · Choice Theory

- . "Affirmative Action in India via Vertical, Horizontal, and Overlapping Reservations" (with T. Sonmez). Econometrica
- "Common Enrollment in School Choice (with M. Ekmekci). Theoretical Economics 12 (2019): 1237-70.
- ❖ "How to Control Controlled School Choice" (with F. Echenique). American Economic Review 105 (2015): 2679-94.
- ❖ "School Choice with Controlled Choice Constraints: Hard Bounds vs. Soft Bounds" (with L. Ehlers, I.E. Hafalir and M.A. Yildirim). Journal of Economic Theory 153 (2014): 648-83.
- ❖ "Incentive Compatible Matching Mechanisms: Consistency with Various Stability Notions" American Economic Journal: Microeconomics 5 (2013): 120-41.

EDITORIAL AND ELECTED POSITIONS

M embers of the Department of Economics hold editorial board positions on many of the profession's leading journals and are fellows of the Econometric Society.

James Anderson

Associate Editor, Review of International Economics

Christopher F. Baum

Associate Editor,

Computational Economics

Associate Editor, International Journal of Computational Economics and Econometrics

Associate Editor, Stata Journal
Editor, Journal of Statistical Software

Ryan Chahrour

Associate Editor, Journal of Money, Credit and Banking

Michael Grubb

Board of Editors,

American Economic Review

Associate Editor,

RAND Journal of Economics

Associate Editor,

Journal of Industrial Economics

Pablo Guerron

Associate Editor, International

Economic Review

Associate Editor, Journal of Economic Dynamics and Control

Peter Ireland

Editorial Board, Economic Inquiry Advisory Editor, Journal of Economic

Dynamics and Control

Editorial Advisory Board, Journal of Economic Studies

Associate Editor, Journal of Money, Credit and Banking

Hideo Konishi

Associate Editor, *Social Choice* and *Welfare*

Associate Editor, Journal of Public Economic Theory

Arthur Lewbel

Co-Editor, Econometric Theory Fellow, Econometric Society

Julie Holland Mortimer

Advisory Board, Journal of Industrial Economics

Board of Directors, Industrial Organization Society

Editorial Board, Review of Industrial Organization

Editorial Board, Journal

of Economic Literature

Uzi Segal

Associate Editor, Journal of Risk and Uncertainty

Associate Editor,

Theoretical Economics

Associate Editor, Economic Letters

Fellow, Econometric Society

Fabio Schiantarelli

Research Fellow, IZA

Theodore Papageorgiou

Editorial Board, Economic Theory

Tayfun Sönmez

Fellow, Econometric Society

Utku Ünver

Associate Editor,

Theoretical Economics

Associate Editor, Journal

of Economic Theory

Advisory Editor, Games and

Economic Behavior

Associate Editor, Journal of

Mechanism and Institution Design

Associate Editor, Journal of

Dynamics and Games

Zhijie Xiao

Associate Editor, Econometric

Theory

Associate Editor,

Economics Letters

Associate Editor,

Econometrics Review

Associate Editor, Journal

of Time Series Econometrics

Associate Editor, Journal

of Risk and Financial

Management

OUTCOMES

Recent Ph.D. Dissertations

2021

Marco Brianti, "Essays in Macroeconomics"

Bogdan Genchev, "Essays in Industrial Organization and Health Economics"

Kenzo Imamura, "Essays in Market Design"

Alexander Poulsen, "Essays in Development and Labor Economics in Brazil"

Dimitar Simeonov, "Essays in Contest Theory"

Bo Wang, "Three Essays in Time Series Econometrics"

2020

Gian Caspari, "Essays in Market Design"

Joe Cooprider, "Essays in Econometrics"

Vito Cormun, "Essays in Macroeconomics"

Krisztina Horvath, "Essays on Health Insurance Markets"

Wenliang Hou, "How Accurate Are Retirees' Assessments of their Retirement Risks?"

Yushan Hu, "Essays in Macroeconomics and Finance"

Christina Letsou, "Preferences for Randomization in Social Choice"

Xirong Lin, "Essays on Household Economics"

Sajala Pandey, "Essays on the Economic Consequences of Conflict"

David Schenck, "Essays in Macroeconomics"

Giridaran Subramaniam, "Essays in Macroeconomics and Development"

2019

Dominique Brabant, "Essays in International Economics"

Michael Connolly, "Essays in Empirical Finance and Macroeconomics"

Pierre De Leo, "Essays in Macroeconomics"

Nicholas Diebel, "Empirical Investigations of Contracting in Intermediate Markets"

Krastina Dzhambova.

"Macroeconomic Implications of Fiscal Policy in a Small Open Economy"

Mehmet Ezer, "Essays in Macroeconomic and Macroprudential Policies"

Marco Ghiani, "Essays in Applied Health Economics"

Deeksha Kale, "Essays on the Impact of Credit Policies in Developing Countries"

Zafer Kanik, "Networks in Macroeconomics and Finance"

John Lindner, "Empirical Evidence on the Labor Market Impacts of U.S. Social Insurance Programs"

Tomohide Mineyama, "Essays in Monetary Economics"

2018

Vitor Baisi Hadad, "Essays in Econometrics and Dynamic Kidney Matching"

Jinyong Jeong, "Essays in Matching Theory"

Mashfiqur Khan, "Social Security and Labor Supply of Older Workers and the Disabled"

Hieu Duc Luu, "Essays on the Industrial Organization of Mortgage Markets"

Jacob Penglase, "Essays on Family Economics in Developing Countries" **Lauren Hoehn Velasco,** "Essays on the Economic Causes and Consequences of Public Health"

Ekin Watson, "Essays on Fiscal Policy"

Solveig Andrea Wewel, "Essays in Household Economics and Econometrics"

Penglong Zhang, "Essays in International Trade"

2017

Zulma Barrail, "Expansion of the Middle Class, Consumer Credit Markets, and Volatility in Emerging Countries"

Laura Bonacorsi, "Essays in International Trade"

Alexander Eiermann, "Essays in Macroeconomics and Asset Pricing"

Sylvia Hristakeva, "Essays in Applied Industrial Organization"

Igor Karagodsky, "Essays in Corporate Finance"

Ana Lariau, "Essays in Macro-Labor"

Choon Sung Lim, "Essays in Labor Economics"

Michael Smith, "The Effects of Mandatory Disclosure on Product Quality, Prices, and Competition"

Ethan Struby, "Essays on Information in Macroeconomics and Finance"

Francesca Toscano, "Essays in Empirical Corporate Finance"

2016

Rossella Calvi, "Essays on Health and Family Economics in India"

Giacomo Candian, "Essays on Information and Financial Frictions in Macroeconomics" Rosalia Greco, "Essays in Political Economy of Redistribution and Immigration"

Naijing Huang, "Essays in Time Series Analysis"

Gohar Minasyan, "Essays in International Macroeconomics"

Ivan Petkov, "Essays on Local Determinants of Economic Growth"

Tristan Potter, "Essays on the Search-Theoretic Approach to Macroeconomics"

Yat Fung Wong, "Consumer Search and Its Implications for Market Competitions"

Tao Yang, "Three Essays in Micro-Econometrics"

Wen Zhang, "Globalization, Monetary Policy and Labor Market Dynamics"

OUTCOMES

Scholarly Publications

Our recent graduates have been successful in terms of scholarly output. Their papers have appeared in the following journals:

American Economic Review

American Economic Journal: Economic Policy

American Economic Journal: Macroeconomics

American Economic Journal: Microeconomics

AER: Insights

Antitrust Law Journal

Applied Economics Letters

B.E. Journal of Macroeconomics

Cambridge Journal of Economics

Canadian Journal of Economics

Econometrica

Economic Journal

Economics Letters

Empirical Economics

Energy Economics

European Economic Review

European Journal of Finance

Games and Economic Behavior

International Economic Review

Insights Journal

Journal of Applied Economics

Journal of Applied Econometrics

Journal of Business and Economic
Statistics

Journal of Comparative Economics

Journal of Economics and Business

Journal of Economic Dynamics and Control

Journal of Economic Interaction and Coordination

Journal of Financial Economics

Journal of Economic Literature

Journal of Finance

Journal of Banking and Regulation

Journal of Financial Risk Management

Journal of Geographical Systems

Journal of International Economics

Journal of Monetary Economics

Journal of Money, Credit and

Journal of Political Economy

Journal of Social Policy and Aging

Macroeconomic Dynamics

Monthly Labor Relations Review

Monthly Labor Review

Oxford Economic Papers

Quarterly Journal of Economics

Review of Economic Dynamics

Review of Economics and Statistics

Review of International Economics

Review of Quantitative Finance and Accounting

Scottish Journal of Political Economy

Southern Economic Journal

The Manchester School

The Oxford Handbook of Retirement

Recent Placements

ACADEMIC PLACEMENTS

Australian National University

Babson College

Bahçeşehir University, Istanbul

Bilkent University

Bocconi University

Bogazici University

Brandeis University

Bryn Mawr College

California State University, Fullerton

Calvin College

Carleton College

Carleton University

Central University of Finance and Economics, China

Claremont McKenna College

Clark University

Colgate University

College of William and Mary

Concordia University

Davidson College

Drexel University

Elon University

Florida State University

Florida State University Law School

Fordham University

Gettysburg College

HEC Montreal

INSPER, Centro de Pesquisas

Instituto Tecnológico Autónomo de México (ITAM)

Johns Hopkins University School of Advanced International Studies

Koc University

Lewis and Clark College

Liaoning University

London School of

Louisiana Tech University

Loyola University, Maryland

Mount Holyoke College

Nanyang Technological University, Singapore

National University of Singapore

North Carolina State

University

Northeastern University

Northwestern University

Oregon State University

Pompeu Fabra University

Paul Smith's College

Randolph Macon College

Rice University

Renmin University

Sabançi University

San Diego State University

Santa Clara University

Shandong University

Shanghai University of Finance and Economics

Simmons University

Stanford University (SIEPR Postdoctoral Fellows)

Stonehill College

Southwestern University of Finance and Economics, China

Suffolk University

SUNY Albany

SUNY Plattsburgh

Sun Yat-sen University, China

Temple University

Tilburg University

TOBB Economics and Technology University, Turkey

Trent University

Tsinghua University

University of Adelaide

University of Alicante

University of Bordeaux (postdoctoral)

University of Bristol

UCLA Anderson School of Management

University College Dublin

University of Delaware

University of Durham

University of Frankfurt, Germany

University of Georgia

University of Glasgow

University of International Business and Economics, Beijing

University of Lausanne

University of Leicester

University of Liverpool

University of Maryland

University of New South Wales

University of Padova

University of Pittsburgh

University of Quebec

University of Scranton

University of Sheffield

University of Tennessee

University of Texas,

San Antonio

University of Wisconsin-Whitewater

University of York

Washington State
University

Wayne State University

Wayne State University, Mike Ilitch School of Business Wellesley College

Wissenschaftszentrum Berlin

Wuhan University

ZEW-Leibniz Centre for European Economic Research, University of Mannheim

NONACADEMIC PLACEMENTS

Abt Associates

Acumen, LLC

Analysis Group, Boston

Analysis Group, Brussels

Amazon

American Express

American Medical Association

Bank of Canada

Bank of England

Bank of Italy

Bank of Korea

Bank of Spain

Bates & White

The Brattle Group

Center for Naval Analysis

Center for Retirement Research

Central Bank of Paraguay

Charles River Associates

Chase Manhattan

Competition Dynamics

Citizens Bank

Congressional Budget Office

Consortium on Financing
Higher Education

Deloitte

DIW Berlin

Energy Institute, University of Houston

ERS Group

European Central Bank

European Investment Bank

FEEM (Fondazione Eni Enrico Mattei) and CMCC (Euromediterranean Center on Climate Change)

Federal Reserve Bank, Atlanta

Federal Reserve Bank, Boston

Federal Reserve Bank, Kansas Citv

Federal Reserve, Board of Governors

Goldman Sachs

Health Economics

International Monetary Fund

IPMAQ International

Ingress Health, Germany

International Monetary Fund

Korean Development Institute

KPMG Peat Marwick

Law and Economics
Consulting Group

Liberty Mutual Group

Massachusetts Attorney General's Office

National Bank of Hungary

National Institute of Public Finance and Policy,

New Delhi

NERA Economic Consulting

NRG Energy

Office of the Comptroller of the Currency

Putnam, Hayes, and Bartlett

Reserve Bank of Australia

Student Loan Marketing Agency

Sveriges Riksbank

United Nations

U.S. Bureau of Labor Statistics

U.S. Department of Treasury

U.S. Government Accountability Office, International Affairs and Trade Group

U.S. Government, Executive Office of the President, Management and Budget

U.S. Social Security Administration

Urban Institute Vietnam Program

Workers Compensation Research Institute

The World Bank

MORRISSEY COLLEGE OF ARTS AND SCIENCES

The oldest and largest of the University's eight schools and colleges, the Morrissey College of Arts and Sciences offers graduate programs in the humanities, social sciences and natural sciences, leading to the degrees of Doctor of Philosophy, Master of Arts and Master of Science. In addition, numerous dual-degree options are offered in cooperation with the Carroll School of Management, the Boston College Law School, the Lynch School of Education and Human Development and the School of Social Work.

With approximately 800 graduate students and nearly 500 full-time faculty, the Morrissey College of Arts and Sciences is small enough to know you as a person, but large enough to serve you and prepare you for a rewarding life and satisfying career.

Research Facilities

Graduate students in economics may utilize the department's Apple Macintosh OS X workstations, eight of which are located in departmental facilities dedicated to graduate student use. These Intel-based Unix workstations run Mathematica, MATLAB, Stata, TeXShop and Microsoft Office applications and provide access to internet resources. The department also participates in the University's High Performance Computing initiative, which provides a powerful multiprocessor facility for computationally demanding faculty and student research.

Online access to many economic and financial databases is provided through WRDS (Wharton Research Data Services). Boston College is a member of the InterUniversity Consortium for Political and Social Research (ICPSR), which makes a number of large economic databases available without charge.

Boston College also participates in the JSTOR project, providing online access to the entire run of leading economics journals.

The department plays a prominent role in the RePEc (Research Papers in Economics) initiative, which provides free access to working papers, journal citations and software and contact information. The Boston College Working Papers in Economics are downloadable and searchable via RePEc's user services at repec.org.

Seminars and Workshops

Department faculty organize an active seminar series in microeconomic theory, macroeconomics and financial economics, econometrics, applied microeconomics and industrial organization, international trade, and international economic policy, with weekly presentations by noted economists. Students also present their work in the department's weekly Dissertation Workshop, as well as lunch seminars and reading groups organized in various fields. The schedule is posted on the department's home page at bc.edu/economics.

BOSTON AREA CONSORTIUM

The Boston Area Consortium allows graduate students to cross-register for courses at Boston University, Brandeis University and Tufts University.

BOSTON COLLEGE LIBRARIES

The University is home to eight libraries, containing nearly 3 million volumes; more than 700 manuscript collections, including music, photos, art and artifacts; 625,000 e-books; and more than 600 electronic databases. O'Neill Library, Boston College's main library, offers subject-specialist librarians to help with research, to set up alerts to publications in areas of interest and to answer any research- and library-related questions.

THE BOSTON LIBRARY CONSORTIUM

The Boston Library Consortium allows Boston College students access to millions of volumes and other services at 19 area institutions in addition to the world-class resources available through the Boston College Library System.

STUDENT LIFE AND CAMPUS RESOURCES

Boston College is located on the edge of one of the world's most vibrant cities. Just six miles from downtown Boston—an exciting and dynamic place to live and learn—Boston College is an easy car or "T" ride away from a booming center for trade, finance, research and education.

Home to some of New England's most prestigious cultural landmarks, including the Museum of Fine Arts, the Isabella Stewart Gardner Museum, Boston Symphony Hall and the Freedom Trail, Boston provides a rich environment for those passionate about art, music and history. For sports fans, Boston hosts a number of the country's greatest sports teams: the Celtics, Patriots, Bruins and, of course, Fenway Park's beloved Red Sox. Found within a short drive from Boston are some of New England's best recreational sites, from the excellent skiing in New Hampshire to the pristine beaches of Cape Cod.

Boston also offers a wide range of family friendly attractions, including the Children's Museum, New England Aquarium, Franklin Park Zoo and the Museum of Science. There are roughly 50 universities located in the Boston area, and the large student population adds to the city's intellectually rich and diverse community. Events, lectures and reading groups hosted by world-renowned scholars abound on area campuses, providing abundant opportunities to meet and network with other graduate students and faculty throughout the Boston area.

The University

Boston College is a Jesuit university with 15,400 students, 882 full-time faculty and more than 188,000 active alumni. Since its founding in 1863, the University has known extraordinary growth and change. From its beginnings as a small Jesuit college intended to provide higher education for Boston's largely immigrant Catholic population, Boston College has grown into a national institution of higher learning that is consistently ranked among the top universities in the nation. Boston College is ranked 36th among national universities by *U.S. News & World Report*.

Today, Boston College attracts scholars from all 50 states and over 80 countries, and confers more than 4,300 degrees annually in more than 50 fields through its eight schools and colleges. Its faculty members are committed to both teaching and research and have set new marks for research grants in each of the last 10 years. The University is committed to academic excellence. As part of its most recent strategic plan, Boston College is in the process of adding 100 new faculty positions, expanding faculty and graduate research, increasing student financial aid and widening opportunities in key undergraduate and graduate programs.

The University is comprised of the following colleges and schools: Morrissey College of Arts and Sciences, Carroll School of Management, Connell School of Nursing, Lynch School of Education and Human Development, Woods College of Advancing Studies, Boston College Law School, School of Social Work and School of Theology and Ministry.

General Resources

HOUSING

While on-campus housing is not available for graduate students, most choose to live in nearby apartments. The Office of Residential Life maintains an extensive database with available rental listings, roommates and helpful local real estate agents. The best time to look for fall semester housing is June through the end of August. For spring semester housing, the best time to look is late November through the beginning of the second semester. Additionally, some graduate students may live on campus as resident assistants. Interested students should contact the Office of Residential Life.

STUDENT LIFE AND CAMPUS RESOURCES

JOHN COURTNEY MURRAY, S.J., GRADUATE STUDENT CENTER

One of only a handful of graduate student centers around the country, the Murray Graduate Student Center is dedicated to the support and enrichment of graduate student life at Boston College. Its primary purpose is to build a sense of community among the entire graduate student population and cultivate a sense of belonging to the University as a whole. Its amenities include study rooms, a computer lab, two smart televisions, kitchen, deck and patio space, complimentary coffee and tea, and more. Throughout the year, the center hosts programs organized by the Office of Graduate Student Life and graduate student groups. The Murray Graduate Student Center also maintains an active job board (available electronically), listing academic and non-academic opportunities for employment both on and off campus.

MCMULLEN MUSEUM OF ART

Serving as a dynamic educational resource for the national and international community, the McMullen Museum of Art showcases interdisciplinary exhibitions that ask innovative questions and break new ground in the display and scholarship of the works on view. The McMullen regularly offers exhibition-related programs, including musical and theatrical performances, films, gallery talks, symposia, lectures, readings and receptions that draw students, faculty, alumni and friends together for stimulating dialogue. Located on the Brighton campus, the McMullen Museum is free to all visitors.

CONNORS FAMILY LEARNING CENTER

Working closely with the Graduate School, the Connors Family Learning Center sponsors seminars, workshops and discussions for graduate teaching assistants and teaching fellows on strategies for improving teaching effectiveness and student learning. Each fall, the Learning Center and the Graduate School hold a "Fall Teaching Orientation" workshop designed to help students prepare for teaching. The center also hosts ongoing seminars on college teaching, higher

learning and academic life; assists graduate students in developing teaching portfolios; and provides class visits and teaching consultations, upon request. Through these and other activities, the Connors Family Learning Center plays an important role in enhancing the quality of academic life at Boston College.

MARGOT CONNELL RECREATION CENTER

The Margot Connell Recreation Center redefines the future of fitness and recreation at Boston College. The 244,000-square-foot, four-story structure offers our community an inspired space to play, pursue sports, gather with friends and work out. This facility includes a fitness center, rock climbing wall, jogging track, aquatics center, wood-floor basketball courts, tennis courts, multiactivity courts, multi-purpose rooms for spin, yoga and fitness classes, and so much more.

BOSTON COLLEGE CAREER CENTER

The Boston College Career Center works with graduate students at each step of their career development. Services include self-assessment, career counseling, various career development workshops, resume and cover letter critiques, and practice interviews. In addition to extensive workshop offerings, Career Center staff members are available throughout the year for one-on-one advising about any aspect of the career path. The Career Resource Library offers a wealth of resources, including books, periodicals and online databases.

ADMISSION AND FINANCIAL INFORMATION

Admission Requirements

The application deadline for fall admission is January 2. Please visit bc.edu/gsas for detailed information on how to apply.

Application requiren	nents include:
Application Form:	Submitted online, via the GSAS website.
• Application Fee:	\$75, non-refundable.
 Abstract of Courses Form: 	A concise overview of background and related courses completed in an intended field or proposed area of study.
• Official Transcripts:	Demonstrating coursework completed/degree conferral from all post-secondary institutions attended.
• GRE General Test:	Official score report required for all applicants
• Three Letters of Recommendation:	From professors or supervisors. It is highly advisable that at least one letter be from an academic source.
 Statement of Purpose: 	A brief (1-2 page) discussion of an applicant's preparation, motivation and goals for his/her proposed course of study.
·	

Official TOEFL/IELTS score reports

Financial Assistance

DEPARTMENT FUNDING

Proof of English

(international only)

Proficiency

The Department of Economics annually awards approximately 25 graduate assistantships to first- and second-year Ph.D. students, and 40 teaching positions to third-, fourth- and fifth-year students. For the first five years in the program, all graduate students receive an annual stipend, which is currently \$27,500, and a full-tuition scholarship to cover the cost of all approved coursework. Graduate assistants are responsible for up to 10 hours per week of research assistance or grading for individual faculty members, while carrying full

accepted.

academic loads. Teaching assistants supervise discussion sessions in introductory undergraduate courses, undergraduate statistics and econometrics, and some Ph.D. courses as well. Teaching fellows teach their own sections of undergraduate courses.

An appointment as a teaching assistant or teaching fellow requires fluency in English. Students who enter the program with a financial award can expect continued assistance through five years of study, provided their work in the program is satisfactory. Satisfactory performance is generally defined as a B+ average in course work and appropriate progress toward the degree.

FEDERAL FINANCIAL AID

Graduate students can apply for federal financial aid using the FAFSA. The loans that may be available to graduate students are the Federal Direct Unsubsidized Stafford Loan and Perkins Loan, based on eligibility. If additional funds are needed, student may apply for a Grad Plus Loan. For more information, see the Graduate Financial Aid website at bc.edu/gradaid or contact the Graduate Financial Aid Office at 617-552-3300 or 800-294-0294.

OFFICE OF SPONSORED PROGRAMS

The Office of Sponsored Programs (OSP) assists both faculty and graduate students in finding sources of external funding for their projects and provides advice in the development of proposals. OSP maintains a reference library of publications from both public and private sectors listing funding sources for sponsored projects. In the recent past, graduate students have received research support from prominent agencies, corporations and organizations such as the Fulbright Commission, the Guggenheim Foundation, the National Science Foundation, the American Political Science Association, the American Chemical Society and the American Association of University Women.

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