



BOSTON COLLEGE

BOSTON COLLEGE ANNOUNCES \$1.5 BILLION CAPITAL CAMPAIGN Academic Programs, Financial Aid, Student Formation, Jesuit/Catholic Initiatives and New Facilities among Priorities

CHESTNUT HILL, MA (October 12, 2008) — Boston College has announced a \$1.5 billion capital campaign to fund the academic programs, financial aid commitments, student formation initiatives and campus construction projects outlined in its Strategic Plan.

The campaign, called *Light the World: The 150th Anniversary Campaign for Boston College*, represents the largest fund-raising initiative in the school's history, far exceeding the \$440 million total raised in the previous "Ever to Excel" campaign that concluded in 2003.

University President William P. Leahy, S.J., said the capital campaign will enhance Boston College's academic strengths by enabling the University to hire additional faculty, create more endowed professorships and fund new academic centers and research programs. It will also help maintain BC's commitment to need-blind admissions and to meeting the full financial need of admitted students; strengthen student formation and athletics programs, and provide funds for campus construction plans.

The \$1.5 billion total will be used for the following:

- Academic Programs \$575 million
- Undergraduate Financial Aid \$300 million
- Jesuit, Catholic Heritage and Student Formation Programs \$125 million
- Intercollegiate and Intramural Athletics \$100 million
- Ongoing Annual Programs \$175 million
- New Campus Construction \$225 million

In addition to the \$1.5 billion campaign objective, *Light the World* has set three additional inter-connected goals:

- To double the number of alumni engaged in significant volunteer roles for the University
- To bring from 22,500 to 40,000 the number of undergraduate donors who make a gift to Boston College every year
- To secure 5,000 estate commitments to Boston College

The capital campaign represents a significant goal for a university that was nearly insolvent 35 years ago, and signifies confidence in alumni loyalty and support during challenging economic times.

"Throughout its history, Boston College has always set high standards and has never steered away from challenges," said Fr. Leahy. "Resulting from an extensive assessment and planning process, we established seven strategic directions for Boston College in our Strategic Plan that address our academic priorities and help respond to societal needs. This campaign will provide the resources to achieve those goals."

Leahy said the University has already secured more than \$500 million in leadership commitments from BC alumni, parents and friends in anticipation of the 150th anniversary of Boston College's founding in 2013. That total includes a \$50 million gift, the largest in the University's history, from an anonymous donor.

"As a university that strives for intellectual greatness and is imbued with the distinctive values of Jesuit, Catholic education, Boston College is committed to the formation of men and women who will be a leaven for good in the world, a light to the nations," said Fr. Leahy. "*Light the World* expresses Boston College's mission and its recognition of the world's need for a great university that joins faith and reason, that pursues knowledge and justice, and that strives to serve society."

In December of 2007, Boston College announced a \$1.6 billion, 10-year Strategic Plan, that called for adding up to 100 additional faculty and a dozen new academic centers, a \$43.5 million annual increase in ongoing support of academic programs and initiatives, and up to \$1 billion in support of university construction and renovation projects.

The construction projects, outlined in the University's Institutional Master Plan now under review by the City of Boston, call for the addition of four new academic buildings, a student center, recreation facility, fine arts district, athletic fields for baseball, softball and intramurals and 1,280 beds of undergraduate housing, which will enable Boston College to meet 100% of undergraduate demand.

Light the World was launched at a gala event at Boston College on Saturday evening, October 11, involving 400 of the University's benefactors.

Those in attendance included William Geary, chairman of the board of trustees and campaign co-chair, and his wife Kristi Geary; Kathleen McGillicuddy, vice chair of the board of trustees and campaign co-chair, and her husband Ron Logue; Trustee Charles Clough Jr. and his wife, Gloria; Trustee Jack Connors, and his wife Eileen; alumnus Pat Roche, and his wife Barbara; Trustee John Fish and his wife Cindy, and Mrs. Margot Connell, wife of the late Trustee William Connell.

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