

**CENTER FOR RETIREMENT RESEARCH RECEIVES
RECORD \$2.9 MILLION IN FEDERAL SUPPORT**

CHESTNUT HILL, MA (October 2008) -- The Center for Retirement Research at Boston College has received a record \$2.9 million in new funding from the U.S. Social Security Administration (SSA) to support research and dissemination on retirement income issues. Since its inception in 1998, the Center has received \$22.1 million from SSA. This award is especially significant, because it marks the beginning of a new 5-year cycle of funding from SSA.

Center Director Alicia H. Munnell, the Peter F. Drucker Professor of Management Science at BC's Carroll School of Management, called the new award "a tremendous vote of confidence in the value of the Center's research and dissemination efforts."

The Center for Retirement Research at Boston College, part of a consortium that includes parallel centers at the University of Michigan and the National Bureau of Economic Research, was established in 1998 through a grant from the Social Security Administration. The goals of the Center are to promote research on retirement issues, to transmit new findings to the policy community and the public, to help train new scholars, and to broaden access to valuable data sources. Through these initiatives, the Center hopes to forge a strong link between the academic and policy communities around an issue of critical importance to the nation's future.



Alicia Munnell

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